

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2014
1001	TEACHER SALARY	-	-	10,324	-	10,324	\$ -
1012	CALDER GRANT	-	-	-	-	6,713	\$ (6,713)
1200	TEACHER SALARY	-	-	846,365	-	846,365	\$ -
2001	OTHER GENERAL OPERATING	584,263	2,648,758	-	3,375,101	127,031	\$ (269,111)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	16,520	-	-	31,052	\$ (14,531)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	6,728	\$ (6,728)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2200	OPERATING FUND	-	2,940	3,230,308	846,365	2,323,416	\$ 63,468
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	5,417	-	-	-	\$ 5,417
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 2,674,043	\$ 4,086,998	\$ 4,221,466	\$ 3,356,550	\$ 112,158
1016	WINGATE SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1281	NSLA SALARY FUND	-	-	268,713	-	268,713	\$ -
1365	ABC PRESCHOOL	-	-	33,319	-	33,319	\$ -
2005	WALTON STARTUP GRANT	250,000	-	-	11,615	29,788	\$ 208,597
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	-	-	-	-	1,075	\$ (1,075)
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	52,776	\$ 28,610
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	20,077	\$ 25,675
2020	GATES GRANT	80,580	-	-	-	43,121	\$ 37,459
2021	MORTON KTC GRANT	-	150,000	-	-	44,656	\$ 105,344
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	3,856	\$ 16,144
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	20,795	\$ 54,205
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,588	\$ 21,216
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	-	4,483	\$ (4,483)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	5,596	\$ 288,835
2030	MONSANTO GRANT	-	10,000	-	-	8,561	\$ 1,439
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	1,353	\$ 29,678
2246	PATHWISE	868	-	-	-	-	\$ 868
2260	EARLY CHILDHOOD SPED	-	1,438	-	-	-	\$ 1,438
2271	AP SCORES	-	250	-	-	-	\$ 250
2276	ENGLISH LANGUAGE LEARNER	293	-	-	-	-	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	130,650	453,721	-	268,713	136,057	\$ 179,602
2293	VOCATIONAL DIRECTOR	0	-	-	-	7,583	\$ (7,583)
2365	AR BETTER CHANCE (ABC)	5,807	49,572	-	33,319	33,024	\$ (10,963)
6501	TITLE 1	15,760	529,956	-	-	625,353	\$ (79,637)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	-	-	-	68,843	\$ 35,909
6710	IDEA EARLY CHILDHOOD	-	1,722	-	-	-	\$ 1,722
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	3,564	-	-	-	\$ 59,144
6756	TITLE II-A	-	7,048	-	-	8,055	\$ (1,007)
6784	TITLE VI-STATE-RURAL	-	7,048	-	-	8,055	\$ (1,007)
8200	FOOD SERVICES	121,512	50,632	-	-	375,695	\$ (203,550)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
8202	AR FOOD EQUIP GRANT	-	-	-	-	13,442	\$ (13,442)
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	13,371	\$ (13,371)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 1,717,219	\$ 302,032	\$ 313,647	\$ 1,838,235	\$ 770,066
9000	FIXED ASSETS & DEPRECIATION	571,837	-	-	-	335,295	\$ 236,542
TOTAL FIXED ASSETS & DEPRECIATION		\$ 571,837	\$ -	\$ -	\$ -	\$ 335,295	\$ 236,542
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 2,884,916	\$ 4,391,326	\$ 4,389,030	\$ 4,535,113	\$ 5,381,529	\$ 882,225
Percent of Funds Unrestricted							12.71%
Percent of Funds Restricted							87.29%
*Doesn't include Fixed Assets & Depreciation Line Item							
3201	CAPITAL PROJECTS FUND	1,053,086	64	-	-	186,745	\$ 866,405
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 64	\$ -	\$ -	\$ 186,745	\$ 866,405

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,748,630

Percent of Funds Unrestricted & Restricted	50.45%
Percent of Funds Capital Reserve	49.55%

Accrued Funds due to KDPS by State	\$ 331,636
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KIPP DELTA
INCOME STATEMENT
October 31, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,276	632,276	(0)	2,529,104	2,529,105	(1)
AR Better Chance (ABC) Pre - K	16,524	14,492	2,032	49,572	57,967	(8,395)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	-	9,098	(9,098)
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	259,517	259,607	(90)	453,721	453,801	(80)
NSLA Carryover	-	-	(1)	130,651	130,650	0
AP Scores	250	-	-	250	-	-
Total State Revenue	908,567	906,375	1,941	3,201,079	3,218,402	(17,573)
Federal Revenue						
Title I	102,222	101,205	1,017	102,222	101,205	1,017
Title 1 Remaining Allocation	427,734	458,855	(31,121)	427,734	458,855	(31,121)
Title II	7,048	8,123	(1,075)	7,048	8,123	(1,075)
Title VI-B (Special Education)	-	78,790	(78,790)	-	38,950	(38,950)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	1,438	-	1,438	1,438	-	-
Title VI-B Pre-School (Federal)	1,722	-	1,722	1,722	-	-
Title VI-B (RLIS)	2,014	7,510	(5,496)	7,048	7,510	(462)
Medicaid/ARMAC Reimbursement	3,564	4,751	(1,187)	3,564	4,751	(1,187)
Federal Startup (i3, CSP)	-	9,206	(9,206)	-	9,206	(9,206)
Fresh Fruits & Veg. Program	-	5,991	(5,991)	-	11,983	(11,983)
Federal Child Nutrition	-	85,114	(85,114)	44,641	171,372	(126,731)
Total Federal Revenue	545,742	759,545	(213,803)	700,170	916,706	(219,696)
School-Site Revenue						
Athletics	-	1,250	(1,250)	-	3,749	(3,749)
Other School - Sponsored Events	8,882	2,724	6,158	17,275	10,400	6,875
Tuition	2,620	2,916	(296)	12,254	11,820	434
Uniform Sales	5,437	2,724	2,713	16,520	13,467	3,053
Paid Meals Sales	2,741	3,969	(1,228)	5,991	9,837	(3,846)
Interest on Investments/Refund Prior Year Expenses	1,136	-	1,136	2,238	-	2,238
Total School-Site Revenue	20,816	13,582	7,234	54,279	49,273	5,006
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	-	-	-
Nucor-Blytheville (yr 1 of 5)	-	-	-	-	-	-
KTC Grant	39,269	39,269	-	209,732	209,732	-
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	-	-	-
Unnamed Foundation Grants	-	26,168	(26,168)	-	52,750	(52,750)
Private & Corporate Donations	6,845	18,241	(11,396)	68,724	49,517	19,207
Fundraising	46,114	83,679	(37,565)	383,456	495,498	(112,042)
WFF - KTC	294,431	294,431	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	294,431	294,431	-	752,148	752,148	-
TOTAL REVENUES	1,815,670	2,057,611	(242,192)	5,091,131	5,432,026	(344,306)



KIPP DELTA
INCOME STATEMENT
October 31, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	465,126	529,204	64,078	1,802,545	2,116,814	314,269
Non-Instructional Salaries & Benefits (+SST)	233,968	190,853	(43,115)	951,858	763,411	(188,447)
Staff Development & Associated Travel	18,106	24,032	5,926	167,998	96,128	(71,869)
Acknowledgement & Retention Activities	1,582	4,733	3,150	7,251	18,930	11,679
Interns, Stipends & TFA Fees	75,914	9,158	(66,756)	88,739	36,631	(52,108)
Staff Recruitment	8,706	4,708	(3,998)	23,823	18,833	(4,989)
Total Personnel (minus KTC, Transportation, Food Service, & Development)	803,401	762,687	(40,714)	3,042,213	3,050,749	8,535
Student						
Textbooks & Core Curricula	25,215	16,608	(8,607)	78,461	78,611	150
Library Books & Supplemental Instructional Mat.	20,429	10,166	(10,264)	52,256	48,117	(4,139)
Testing & Exam Supplies	520	2,212	1,691	2,274	8,847	6,573
Classroom Materials & Supplies	15,437	8,439	(6,998)	54,228	39,943	(14,285)
Parental Involvement Act. (required)	2,512	1,726	(786)	5,016	6,903	1,887
Special Education & Counseling Services	2,440	6,006	3,566	4,014	24,024	20,010
Experienced Based Field Lessons	31,591	14,158	(17,434)	34,821	42,473	7,652
Student Activities (i.e. clubs, prom, yearbook)	2,008	1,667	(341)	2,832	6,667	3,834
Student Uniforms	13,623	3,500	(10,123)	31,605	13,998	(17,607)
Student Recruitment	-	167	167	1,133	667	(466)
Athletics	21,664	7,066	(14,598)	27,581	28,264	684
Music, Drama, & Art (w/ shuttle service)	3,402	2,286	(1,117)	5,891	9,143	3,252
Homeless Children (required)	28	620	592	28	2,481	2,453
Nursing & Wellness Services	5,640	532	(5,109)	10,018	2,127	(7,891)
School-Site Program Costs						
KIPP through College (+PS)	66,746	59,837	(6,909)	188,623	239,346	50,723
Student Transportation (+PS, Debt Service, & Insur.)	73,656	89,360	15,704	313,186	357,440	44,254
Food Service Program (+ PS)	135,658	94,048	(41,610)	388,656	376,193	(12,463)
Total Student Services	420,570	318,395	(102,175)	1,200,624	1,285,243	84,620
Operating & Professional Services						
Office Expenses	37,575	10,356	(27,219)	63,871	41,423	(22,448)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,410	3,750	1,340	7,950	15,000	7,050
Other Operating Expenses (license fees, etc.)	11,888	10,957	(930)	30,196	43,830	13,634
Professional Services (audit, legal, consulting, etc.)	19,112	26,996	7,884	65,255	107,984	42,729
Development & PR (+PS)	50,862	32,570	(18,292)	126,778	130,280	3,502
IT & Communications Support	75,604	27,650	(47,954)	182,102	110,602	(71,500)
Insurance, Maintenance, & Utilities	75,920	57,250	(18,670)	246,728	228,999	(17,729)
Total Operating & Professional Services	273,371	169,529	(103,842)	722,880	678,117	(44,764)
Debt Service & Assets						
KDPS Community Growth (FC)	-	-	-	-	-	-
Debt Service & Lease Payments (facilities)	51,720	51,168	(552)	204,340	204,673	333
Depreciation	84,416	86,825	2,409	335,295	347,302	12,007
All Other Assets Under \$1K	52,820	16,106	(36,714)	85,714	64,425	(21,289)
Total Debt Service & Assets	188,956	154,100	(34,856)	625,348	616,399	(8,950)
TOTAL EXPENDITURES	1,686,298	1,404,711	(281,588)	5,591,066	5,630,508	39,443
NET INCOME	129,372	652,900	(523,529)	(499,935)	(198,482)	(301,452)
<i>Earnings Before Depreciation</i>	<i>213,788</i>	<i>739,726</i>	<i>(521,119)</i>	<i>(164,640)</i>	<i>148,820</i>	<i>(289,446)</i>
Capital Campaign						
Revenue	16	6,037	(6,021)	64	24,146	(24,082)
Construction Expenditures	126,161	93,794	(32,367)	186,745	375,175	188,430
Capital Campaign Net Income	(126,145)	(87,757)	(38,388)	(186,681)	(351,029)	164,348