

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2014
1001	TEACHER SALARY	-	-	13,337	-	13,337	\$ -
1012	CALDER GRANT	-	-	-	-	6,713	\$ (6,713)
1200	TEACHER SALARY	-	-	1,055,822	-	1,055,822	\$ -
2001	OTHER GENERAL OPERATING	584,263	3,313,804	-	4,033,742	139,719	\$ (275,394)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	19,747	-	-	32,637	\$ (12,890)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	6,728	\$ (6,728)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2200	OPERATING FUND	-	2,940	3,882,593	1,055,822	2,823,568	\$ 6,143
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	1,500	\$ 122,724
7000	ACTIVITY	-	11,216	-	-	1,517	\$ 9,700
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 3,348,116	\$ 4,951,752	\$ 5,089,564	\$ 4,086,462	\$ 52,975
1016	WINGATE SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1281	NSLA SALARY FUND	-	-	335,902	-	335,902	\$ -
1365	ABC PRESCHOOL	-	-	41,649	-	41,649	\$ -
2005	WALTON STARTUP GRANT	250,000	-	-	16,194	52,232	\$ 181,574
2015	I3 FEDERAL GRANT	-	14,163	-	-	-	\$ 14,163
2016	WINGATE FOUNDATION	-	-	-	-	1,075	\$ (1,075)
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	22,891	\$ 22,861
2020	GATES GRANT	80,580	-	-	-	43,121	\$ 37,459
2021	MORTON KTC GRANT	-	150,000	-	-	45,888	\$ 104,113
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	3,856	\$ 16,144
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	25,895	\$ 49,105
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,588	\$ 21,216
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	-	4,971	\$ (4,971)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	11,826	\$ 282,605
2030	MONSANTO GRANT	-	10,000	-	-	8,561	\$ 1,439
2031	ROCK & REMBE SALARIES	-	125,025	-	-	-	\$ 125,025
2032	NUCOR - BLYTHEVILLE	-	25,000	-	12,500	12,500	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	1,531	\$ 29,500
2246	PATHWISE	868	-	-	-	-	\$ 868
2260	EARLY CHILDHOOD SPED	-	2,157	-	-	-	\$ 2,157
2271	AP SCORES	-	500	-	-	-	\$ 500
2276	ENGLISH LANGUAGE LEARNER	293	-	-	-	-	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	130,650	550,823	-	335,902	160,189	\$ 185,382
2293	VOCATIONAL DIRECTOR	0	-	-	-	7,583	\$ (7,583)
2365	AR BETTER CHANCE (ABC)	5,807	66,096	-	41,649	36,909	\$ (6,654)
6501	TITLE 1	15,760	609,593	-	-	729,606	\$ (104,253)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	-	-	-	88,563	\$ 16,189
6710	IDEA EARLY CHILDHOOD	-	2,230	-	-	-	\$ 2,230
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	4,295	-	-	-	\$ 59,875
6756	TITLE II-A	-	8,055	-	-	9,395	\$ (1,339)
6784	TITLE VI-STATE-RURAL	-	8,055	-	-	9,395	\$ (1,339)
8200	FOOD SERVICES	121,512	264,173	-	-	440,863	\$ (55,178)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
8202	AR FOOD EQUIP GRANT	-	-	-	-	13,442	\$ (13,442)
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	10,206	\$ (10,206)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 2,292,432	\$ 377,551	\$ 406,245	\$ 2,210,022	\$ 956,412
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,831,830	\$ 5,640,547	\$ 5,329,303	\$ 5,495,809	\$ 6,296,484	\$ 1,009,387
9000	FIXED ASSETS & DEPRECIATION	419,711	-	-	-	-	\$ 419,711
TOTAL FIXED ASSETS & DEPRECIATION		\$ 419,711	\$ -	\$ -	\$ -	\$ -	\$ 419,711

Percent of Funds Unrestricted	5.25%
Percent of Funds Restricted	94.75%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	80	-	-	403,043	\$ 650,123
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 80	\$ -	\$ -	\$ 403,043	\$ 650,123

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,659,510

Percent of Funds Unrestricted & Restricted	60.82%
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KIPP DELTA
INCOME STATEMENT
November 30, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,276	632,276	(0)	3,161,380	3,161,381	(1)
AR Better Chance (ABC) Pre - K	16,524	14,492	2,032	66,096	72,458	(6,362)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	-	9,098	(9,098)
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	550,823	550,893	(70)
NSLA Carryover	-	-	(1)	130,651	130,650	0
AP Scores	250	0%	-	500	-	500
Total State Revenue	746,152	743,860	2,041	3,947,231	3,962,261	(15,031)
Federal Revenue						
Title I	63,483	195,104	(131,620)	165,705	296,308	(130,603)
Title 1 Remaining Allocation	16,154	-	16,154	443,889	458,855	(14,966)
Title II	1,007	2,031	(1,024)	8,055	10,154	(2,098)
Title VI-B (Special Education)	-	19,698	(19,698)	-	58,647	(58,647)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	719	-	719	2,157	-	2,157
Title VI-B Pre-School (Federal)	508	-	508	2,230	-	2,230
Title VI-B (RLIS)	1,007	1,877	(871)	8,055	9,387	(1,332)
Medicaid/ARMAC Reimbursement	731	-	731	4,295	4,751	(456)
Federal Startup (i3, CSP)	-	-	-	-	9,206	(9,206)
Fresh Fruits & Veg. Program	-	5,991	(5,991)	-	17,974	(17,974)
Federal Child Nutrition	208,751	85,114	123,636	253,392	256,486	(3,095)
Total Federal Revenue	292,359	309,815	(17,456)	992,529	1,226,521	(233,992)
School-Site Revenue						
Athletics	8,327	1,250	7,077	13,744	4,999	8,745
Other School - Sponsored Events	1,265	2,724	(1,459)	13,123	13,124	(1)
Tuition	5,730	2,916	2,815	17,984	14,736	3,249
Uniform Sales	3,227	2,724	503	19,747	16,191	3,556
Paid Meals Sales	4,790	3,969	821	10,782	13,808	(3,026)
Interest on Investments/Refund Prior Year Expenses	256	-	256	2,494	-	2,494
Total School-Site Revenue	23,594	13,582	10,013	77,873	62,857	15,017
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	-	-	-
Nucor-Blytheville (yr 1 of 5)	25,000	-	25,000	25,000	-	25,000
KTC Grant	18,904	27,268	(8,364)	228,636	237,000	(8,364)
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	125,025	156,800	(31,775)	125,025	156,800	(31,775)
Unnamed Foundation Grants	-	-	-	-	52,750	(52,750)
Private & Corporate Donations	18,251	12,437	5,814	86,975	61,954	25,021
Fundraising	187,180	196,505	5,814	570,636	692,003	(121,367)
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	-	-	-	752,148	752,148	-
TOTAL REVENUES	1,249,285	1,263,762	412	6,340,416	6,695,790	(355,374)



KIPP DELTA
INCOME STATEMENT
November 30, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	443,844	529,204	85,360	2,246,388	2,646,018	399,630
Non-Instructional Salaries & Benefits (+SST)	236,659	190,853	(45,806)	1,188,516	954,264	(234,252)
Staff Development & Associated Travel	13,808	24,032	10,224	181,806	120,160	(61,646)
Acknowledgement & Retention Activities	911	4,733	3,822	8,162	23,663	15,500
Interns, Stipends & TFA Fees	-	9,158	9,158	88,739	45,789	(42,950)
Staff Recruitment	2,819	4,708	1,889	26,642	23,542	(3,100)
Total Personnel (minus KTC, Transportation, Food Service, & Development)	698,041	762,687	64,646	3,740,254	3,813,436	73,182
Student						
Textbooks & Core Curricula	5,301	16,608	11,307	83,762	95,220	11,458
Library Books & Supplemental Instructional Mat.	5,984	10,166	4,182	58,240	58,282	42
Testing & Exam Supplies	95	2,212	2,117	2,369	11,058	8,690
Classroom Materials & Supplies	2,895	8,439	5,544	57,123	48,382	(8,741)
Parental Involvement Act. (required)	236	1,726	1,489	5,253	8,628	3,376
Special Education & Counseling Services	8,400	6,006	(2,394)	23,875	30,030	6,155
Experienced Based Field Lessons	3,217	14,158	10,941	38,038	56,631	18,593
Student Activities (i.e. clubs, prom, yearbook)	1,307	1,667	360	4,139	8,333	4,195
Student Uniforms	2,073	3,500	1,427	33,679	17,498	(16,181)
Student Recruitment	-	167	167	1,133	833	(299)
Athletics	3,855	7,066	3,211	31,436	35,330	3,894
Music, Drama, & Art (w/ shuttle service)	2,349	2,286	(64)	8,240	11,428	3,188
Homeless Children (required)	-	620	620	28	3,102	3,073
Nursing & Wellness Services	1,100	532	(569)	11,118	2,658	(8,460)
School-Site Program Costs						
KIPP through College (+PS)	40,635	59,837	19,202	229,259	299,183	69,924
Student Transportation (+PS, Debt Service, & Insur.)	65,627	89,360	23,733	378,838	446,800	67,962
Food Service Program (+ PS)	94,787	94,048	(739)	483,442	470,241	(13,201)
Total Student Services	237,862	318,395	80,533	1,449,971	1,603,637	153,667
Operating & Professional Services						
Office Expenses	4,921	10,356	5,435	68,792	51,779	(17,013)
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,285	3,750	465	11,235	18,750	7,515
Other Operating Expenses (license fees, etc.)	5,190	10,957	5,767	35,386	54,787	19,401
Professional Services (audit, legal, consulting, etc.)	2,362	26,996	24,634	56,158	134,980	78,823
Development & PR (+PS)	28,323	32,570	4,247	155,117	162,850	7,733
IT & Communications Support	32,009	27,650	(4,359)	248,123	138,252	(109,871)
Insurance, Maintenance, & Utilities	56,006	57,250	1,244	302,733	286,248	(16,485)
Total Operating & Professional Services	132,096	169,529	37,433	877,544	847,646	(29,899)
Debt Service & Assets						
KDPS Community Growth (FC)	-	-	-	-	-	-
Debt Service & Lease Payments (facilities)	49,731	51,168	1,437	254,071	255,841	1,770
Depreciation	84,416	86,825	2,409	419,711	434,127	14,416
All Other Assets Under \$1K	2,941	16,106	13,165	88,655	80,531	(8,124)
Total Debt Service & Assets	137,088	154,100	17,011	762,437	770,499	8,062
TOTAL EXPENDITURES	1,205,088	1,404,711	199,623	6,830,206	7,035,219	205,013
NET INCOME	44,198	(140,949)	185,147	(489,790)	(339,429)	(150,361)
Earnings Before Depreciation	128,614	(54,124)	182,738	(70,079)	94,698	(164,779)
Capital Campaign						
Revenue	16	6,037	(6,021)	80	24,146	(24,066)
Construction Expenditures	216,298	93,794	(122,504)	403,043	375,175	(27,868)
Capital Campaign Net Income	(216,282)	(87,757)	(128,525)	(402,963)	(351,029)	(51,934)