



KIPP DELTA
BALANCE SHEET
May 31, 2014

	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
ASSETS		
Current Assets		
Cash - Operating	\$ 1,150,923	\$ 1,226,550
Cash - Capital	1,029,898	1,027,808
Cash - Reserve	-	-
Intergovern't'l Receivable	-	5,702
Loan Receivable	-	-
Pledge/Account Receivable	-	117,499
Total Current Assets	2,180,821	2,377,559
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,745,386	8,793,373
Furniture & Fixtures (Net)	939,986	964,223
Vehicles (Net)	387,151	396,689
Construction in Progress	2,150	2,150
Total Fixed Assets	10,898,472	10,980,234
 TOTAL ASSETS	 \$ 13,079,293	 \$ 13,357,793
LIABILITIES		
Current Liabilities		
Accounts Payable	-	-
Interest Payable	-	-
Payroll Deductions & W/H	-	96
Deferred Revenue	-	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	296,782	436,785
Long Term Liabilities		
Notes Payable	7,062,119	7,082,860
Other Liabilities	-	-
Total Long Term Liabilities	7,062,119	7,082,860
Total Liabilities	7,358,901	7,519,645
FUND BALANCE		
Unrestricted Fund Balance	6,795,799	6,750,560
Current Earnings/(Loss)	(1,075,406)	(912,412)
Total Fund Balance	5,720,393	5,838,148
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 13,079,293	 \$ 13,357,793
Check	-	-



KIPP DELTA
INCOME STATEMENT
 May 31, 2014

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
Revenues								
State Revenues								
Charter School General Purpose Revenue	\$ 603,664	\$ 616,925	\$ (13,261)	\$ 6,703,392	\$ 6,786,170	\$ (82,778)		
AR Better Chance (ABC) Pre - K	\$ 15,552	\$ 18,246	\$ (2,694)	\$ 157,950	\$ 182,460	\$ (24,510)		
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999		
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 1,124,014	\$ 1,124,360	\$ (346)		
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300		
Total State Revenue	\$ 712,843	\$ 747,606	\$ (34,763)	\$ 8,036,023	\$ 8,142,357	\$ (106,334)		
Federal Revenue								
Title I	\$ 352,114	\$ 242,249	\$ 109,865	\$ 1,967,954	\$ 1,937,992	\$ 29,962		
Title II-A	\$ 17,528	\$ 16,974	\$ 554	\$ 17,528	\$ 186,711	\$ (169,183)		
Title VI-Rural	\$ 17,528	\$ -	\$ 17,528	\$ 17,528	\$ 14,252	\$ 3,276		
Title VI-B (Special Education)	\$ -	\$ -	\$ -	\$ 163,896	\$ 59,271	\$ 104,625		
Medicaid/ARMAC Reimbursement	\$ 8,248	\$ 78,504	\$ (70,256)	\$ 27,570	\$ 785,038	\$ (757,469)		
Federal Startup (i3, CSP)	\$ -	\$ -	\$ -	\$ 86,917	\$ -	\$ 86,917		
Federal Child Nutrition	\$ 180,910	\$ -	\$ 180,910	\$ 826,747	\$ -	\$ 826,747		
Total Federal Revenue	\$ 576,328	\$ 337,727	\$ 238,601	\$ 3,108,140	\$ 2,983,264	\$ 124,876		
School-Site Revenue								
Athletics	\$ 1,222	\$ 818	\$ 403	\$ 15,803	\$ 8,182	\$ 7,621		
Other School - Sponsored Events	\$ 4,182	\$ 3,532	\$ 651	\$ 47,501	\$ 35,318	\$ 12,183		
Tuition	\$ 2,851	\$ -	\$ 2,851	\$ 33,544	\$ -	\$ 33,544		
Uniform Sales	\$ 704	\$ 2,714	\$ (2,010)	\$ 25,215	\$ 27,136	\$ (1,922)		
Paid Meals Sales	\$ 6,396	\$ 8,139	\$ (1,743)	\$ 47,578	\$ 81,394	\$ (33,816)		
Interest on Investments/Refund Prior Year Expenses	\$ 360	\$ -	\$ 360	\$ 18,263	\$ -	\$ 18,263		
Fundraising	\$ 4,419	\$ 54,938	\$ (50,519)	\$ 1,597,513	\$ 1,536,356	\$ 61,157		
Total School-Site Revenue	\$ 20,134	\$ 70,141	\$ (50,007)	\$ 1,785,417	\$ 1,688,386	\$ 97,030		
Total Revenue	\$ 1,309,305	\$ 1,155,474	\$ 153,831	\$ 12,929,579	\$ 12,814,008	\$ 115,571		
Expenses								
Personnel								
Instructional Salaries & Benefits	\$ (436,843)	\$ (502,206)	(102)	\$ (4,777,084)	\$ (5,524,271)	3,873		
Non-Instructional Salaries & Benefits	\$ (343,740)	\$ (261,811)	(81,930)	\$ (3,613,538)	\$ (2,879,917)	(733,621)		
Employee Development and Educational Support	\$ (30,850)	\$ (12,953)	(102)	\$ (294,152)	\$ (246,107)	3,873		
Staff Meals and Awards	\$ (2,278)	\$ (2,692)	414	\$ (46,481)	\$ (29,608)	(16,873)		
Other Employee Related Expenses - TFA	\$ (102)	\$ -	(102)	\$ (144,140)	\$ (148,013)	3,873		
Recruitment (SST)	\$ (3,505)	\$ (1,963)	(1,542)	\$ (18,752)	\$ (21,588)	2,836		
Total Personnel	\$ (817,319)	\$ (781,624)	\$ (83,365)	\$ (8,894,147)	\$ (8,849,503)	\$ (736,040)		
Student								
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ (1,415)	\$ (13,013)	11,598	\$ (168,583)	\$ (279,788)	111,205		
Library Books and Other Reading/Reference Materials	\$ (1,278)	\$ (4,500)	3,222	\$ (36,019)	\$ (49,500)	13,481		
Testing and Exam Supplies	\$ (9,999)	\$ (2,963)	(7,036)	\$ (56,496)	\$ (45,519)	(10,977)		
Classroom Materials and Supplies	\$ 10,758	\$ (7,820)	18,578	\$ (124,153)	\$ (86,017)	(38,136)		
Other Student Related Expenses (medical supplies, etc.)	\$ -	\$ -	-	\$ -	\$ -	-		
Special Education Services (excl. FT teacher)	\$ (7,398)	\$ -	(7,398)	\$ (15,493)	\$ -	(15,493)		



KIPP DELTA
INCOME STATEMENT
 May 31, 2014

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
Field Lessons	\$ (77,196)	\$ (53,250)	(23,946)	\$ (172,983)	\$ (159,750)	(13,233)
Student Events	\$ (10,127)	\$ (682)	(9,445)	\$ (53,484)	\$ (6,818)	(46,665)
Uniforms, Student Recruitment	\$ (3,755)	\$ (3,646)	(109)	\$ (49,829)	\$ (40,109)	(9,720)
Athletics	\$ (13,456)	\$ (3,125)	(10,331)	\$ (93,059)	\$ (31,255)	(61,805)
Music	\$ (862)	\$ (1,029)	167	\$ (15,494)	\$ (10,294)	(5,200)
Drama	\$ -	\$ (136)	136	\$ (450)	\$ (1,364)	913
Nursing	\$ (217)	\$ (182)	(35)	\$ (2,609)	\$ (1,818)	(791)
KIPP through College <i>(excluding personnel)</i>	\$ (73,536)	\$ (17,088)	(56,448)	\$ (174,620)	\$ (174,712)	92
Student Transportation Services <i>(excluding personnel)</i>	\$ (19,417)	\$ (43,089)	23,672	\$ (374,709)	\$ (450,637)	75,928
Food Service Program <i>(excluding personnel)</i>	\$ (79,102)	\$ (57,319)	(21,783)	\$ (622,832)	\$ (586,060)	(36,772)
Total Student	\$ (286,999)	\$ (207,843)	\$ (79,156)	\$ (1,960,812)	\$ (1,923,640)	\$ (37,172)
Facilities, Office & Other Ops						
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (146,735)	\$ (110,013)	(36,723)	\$ (1,288,119)	\$ (1,159,958)	(128,160)
IT & Communications Support	\$ (56,483)	\$ (18,468)	(38,015)	\$ (385,221)	\$ (203,143)	(182,078)
Professional Services (legal, consulting, etc.)	\$ (52,894)	\$ (10,334)	(42,560)	\$ (230,048)	\$ (113,674)	(116,374)
All other assets <\$1000	\$ (13,920)	\$ (899)	(13,021)	\$ (64,177)	\$ (18,879)	(45,298)
Depreciation of Assets >\$1000	\$ (83,418)	\$ (76,705)	(6,712)	\$ (911,961)	\$ (811,463)	(100,498)
Office Expenses	\$ (7,640)	\$ (5,631)	(2,009)	\$ (129,406)	\$ (116,784)	(12,622)
Initiatives	\$ -	\$ -	-	\$ -	\$ -	-
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (2,869)	\$ (15,534)	12,665	\$ (73,227)	\$ (194,177)	120,950
Development Services (Fundraising, PR, etc.)	\$ (4,023)	\$ (7,216)	3,193	\$ (67,868)	\$ (73,784)	5,916
Total Facilities, Office & Other Ops	\$ (367,982)	\$ (244,800)	\$ (123,181)	\$ (3,150,027)	\$ (2,691,862)	\$ (458,165)
Total Expenditures	\$ (1,472,299)	\$ (1,234,267)	\$ (285,702)	\$ (14,004,985)	\$ (13,465,005)	\$ (1,231,378)
Net Revenue Over Expenditures	\$ (162,994)	\$ (78,793)	\$ (131,872)	\$ (1,075,406)	\$ (650,997)	\$ (1,115,806)
Capital Fundraising	\$ 2,090	\$ 108,333	\$ (106,243)	\$ 1,089,121	\$ 1,191,667	\$ (102,546)
Capital Expenses	\$ -	\$ -	\$ -	\$ (59,223)	\$ -	\$ (59,223)
Net Capital	\$ 2,090	\$ 108,333	\$ (106,243)	\$ 1,029,898	\$ 1,191,667	\$ (161,769)



**KIPP DELTA PUBLIC SCHOOLS
CASH ON HAND BY FUND**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	(129)	1,181	(200)	467	(2,041)	364	(96)	-	\$ (0)
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	(3,124)	(152,956)	393,421	127,679	(93,705)	-	\$ 753,699
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	59	-	-	2,000	-	\$ 22,675
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	217	(2,264)	(1,263)	839	704	-	\$ (12,728)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	(36,436)	(22,665)	(25,083)	(23,747)	(110,830)	-	\$ (91,224)
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	(2,069)	-	-	-	-	-	\$ (4,138)
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	(366)	-	\$ (366)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	(20)	7,796	(796)	-	-	-	\$ (0)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	11	(14,482)	107,328	5,188	14,286	241,162	(23,558)	(385,179)	-	(0)	-	\$ 124,224
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	2,988	1,994	20	175	1,172	-	\$ 19,741
TOTAL	UNRESTRICTED OPERATION	1,491,610	131,696	(421,498)	145,080	(295,083)	(122,185)	202,519	(191,128)	(20,921)	105,309	(201,121)	-	\$ 824,279
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	(10,072)	(9,990)	18,760	(9,990)	(15,931)	-	\$ (29,964)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	50,000	(50,262)	-	-	\$ 117,532
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	(8,111)	(8,370)	(4,341)	(39,449)	(51,657)	-	\$ 39,396
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	(359)	2,480	-	513	(119)	-	\$ (186)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	(375)	-	(231)	-	-	-	\$ (682)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	26,364	16,390	1,082	11,118	(43,091)	-	\$ 190,825
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	(3,927)	(8,125)	-	(3,927)	1	-	\$ (18,958)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	(21,984)	(13,713)	6,821	(13,094)	2,889	-	\$ 31,613
	6501 TITLE 1	(277,729)	(593,170)	(182,208)	945,607	245,137	(79,800)	(71,741)	(69,505)	14,017	(130,743)	83,326	-	\$ (116,810)
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	508	-	-	-	-	\$ (508)
	6702 TITLE VI-B PASSTHRU-SP.ED	122	(15,114)	(29,374)	15,155	11,820	2,378	(18,105)	18,115	5	(577)	(5,239)	-	\$ (20,814)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	8,248	-	\$ 13,865
	6752 ARMAC	30,363	-	-	6,644	-	-	4,954	-	-	2,908	-	-	\$ 44,869
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	(1,959)	-	\$ (1,959)
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6784 TITLE VI RURAL	-	-	-	-	-	-	-	-	-	-	(1,959)	-	\$ (1,959)
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	9,521	64,704	10,903	(78,310)	71,297	-	\$ 72,653
	8201 NO KID HUNGRY GRANT	-	-	-	-	-	-	-	-	-	-	6,750	-	\$ 6,750
TOTAL	RESTRICTED OPERATION	106,552	(694,125)	(296,327)	1,125,296	319,440	29,393	(93,835)	(8,014)	47,523	(211,552)	2,293	-	\$ 326,643
	3201 CAPITAL PROJECTS FUND	180,500	(625)	-	-	-	(1,875)	(49,223)	-	475,888	423,142	2,090	-	\$ 1,029,898
TOTAL	CAPITAL RESERVE	180,500	(625)	-	-	-	(1,875)	(49,223)	-	475,888	423,142	2,090	-	\$ 1,029,898
TOTAL	CASH BALANCE	1,778,662	(563,054)	(717,824)	1,270,377	24,357	(94,668)	59,462	(199,142)	502,490	316,899	(196,738)	-	\$ 2,180,821



STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2014
	1012 CALDER GRANT	\$ -	\$ -	\$ 152,345	\$ -	\$ 152,345	\$ -
	1200 TEACHER SALARY	\$ -	\$ -	\$ 1,987,386	\$ -	\$ 1,987,386	\$ -
	2001 OTHER GENERAL OPERATING	\$ 1,019,999	\$ 8,208,828	\$ 161,302	\$ 8,636,429	\$ -	\$ 753,699
	2004 COLLEGE FUND	\$ 21,955	\$ 2,000	\$ -	\$ -	\$ 1,279	\$ 22,675
	2006 T-SHIRTS	\$ -	\$ 25,215	\$ -	\$ -	\$ 37,942	\$ (12,728)
	2226 OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
	2007 HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
	2012 CALDER FOUNDATION GRANT	\$ 114,234	\$ 60,000	\$ -	\$ 152,345	\$ 113,113	\$ (91,224)
	2013 YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 4,138	\$ (4,138)
	2014 CHARTER SCHOOL PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ 366	\$ (366)
	2200 OPERATING FUND	\$ 2,468	\$ 26,349	\$ 8,636,429	\$ 2,367,342	\$ 6,297,904	\$ -
	2240 SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
	2250 NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
	3002 CAPITAL PROJECTS FUND	\$ 178,174	\$ 647	\$ (0)	\$ -	\$ 54,597	\$ 124,224
	7000 ACTIVITY	\$ 4,198	\$ 15,693	\$ -	\$ -	\$ 150	\$ 19,741
TOTAL	UNRESTRICTED OPERATION	\$ 1,353,423	\$ 8,338,731	\$ 10,937,462	\$ 11,156,116	\$ 8,649,221	\$ 824,279
	1281 NSLA SALARY FUND	\$ -	\$ -	\$ 297,411	\$ -	\$ 297,411	\$ -
	1365 ABC PRESCHOOL	\$ -	\$ -	\$ 44,845	\$ -	\$ 44,845	\$ -
	2005 WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
	2015 I3 FEDERAL GRANT	\$ -	\$ 86,916	\$ -	\$ -	\$ 116,881	\$ (29,965)
	2016 WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ -	\$ 262	\$ 117,532
	2017 AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 118,574	\$ 39,396
	2223 PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 50,553	\$ (186)
	2246 PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
	2271 AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 982	\$ (682)
	2276 ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 1,124,014	\$ -	\$ 297,411	\$ 635,778	\$ 190,825
	2293 VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 18,958	\$ (18,958)
	2365 AR BETTER CHANCE (ABC)	\$ 6,000	\$ 157,950	\$ -	\$ 44,845	\$ 87,492	\$ 31,613
	6501 TITLE 1	\$ -	\$ 1,967,954	\$ -	\$ -	\$ 2,084,764	\$ (116,810)
	6535 US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 508	\$ (508)
	6702 TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 163,896	\$ -	\$ -	\$ 184,710	\$ (20,814)
	6750 MEDICAID	\$ 5,617	\$ 8,248	\$ -	\$ -	\$ -	\$ 13,865
	6752 ARMAC	\$ 25,547	\$ 19,322	\$ -	\$ -	\$ -	\$ 44,869
	6756 TITLE II-A	\$ -	\$ 17,528	\$ -	\$ -	\$ 19,487	\$ (1,959)
	6781 TITLE IV-A	\$ -	\$ 17,528	\$ -	\$ -	\$ 19,487	\$ (1,959)
	8200 FOOD SERVICES	\$ 161,933	\$ 867,575	\$ -	\$ -	\$ 956,855	\$ 72,653
	8201 NO KID HUNGRY GRANT	\$ -	\$ 6,750	\$ -	\$ -	\$ -	\$ 6,750
TOTAL	RESTRICTED OPERATION	\$ 476,022	\$ 4,488,347	\$ 342,256	\$ 342,256	\$ 4,637,727	\$ 326,643
	3201 CAPITAL PROJECTS FUND	\$ 180,500	\$ 908,621	\$ -	\$ -	\$ 59,223	\$ 1,029,898
TOTAL	CAPITAL RESERVE	\$ 180,500	\$ 908,621	\$ -	\$ -	\$ 59,223	\$ 1,029,898
	9000 FIXED ASSETS	\$ 1,401,089	\$ -	\$ -	\$ -	\$ 911,961	\$ 489,128
TOTAL	FIXED ASSETS	\$ 1,401,089	\$ -	\$ -	\$ -	\$ 911,961	\$ 489,128

Does not include Fixed Assets Line Item \$ 2,180,821



FY 2014
M2M Cash Balance by Fund
Saturday, May 31, 2014

FUND/SF	FUND TITLE	Beginning JULY	YTD Balance
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	(0)
	1200 TEACHER SALARY	-	-
	2001 OTHER GENERAL OPERATING	1,169,495	753,699
	2004 COLLEGE FUND	21,955	22,675
	2006 T-SHIRTS	(6,631)	(12,728)
	2012 CALDER FOUNDATION GRANT	56,402	(91,224)
	2226 OLD T-SHIRTS	196	196
	2007 HEIFER INTERNATIONAL	2,894	2,894
	2013 YEAR BOOK	-	(4,138)
	2014 CHARTER SCHOOL PROGRAM	-	(366)
	2200 OPERATING FUND	(114,559)	0
	2240 SP ED EXTENDED YR	8,405	8,405
	2250 NON-DISABLED	900	900
	3002 CAPITAL PROJECTS FUND	178,821	124,224
	7000 ACTIVITY	4,198	19,741
TOTAL	UNRESTRICTED OPERATION	1,322,077	824,279
	1281 NSLA SALARY FUND	-	-
	2005 WALTON STARTUP GRANT	(90)	(179)
	2015 I3 FEDERAL GRANT	(5,505)	(29,964)
	2016 WINGATE FOUNDATION	67,794	117,532
	2017 AT&T KTC GRANT	156,577	39,396
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	(186)
	2246 PATHWISE	868	868
	2271 AP SCORES	-	(682)
	2276 ENGLISH LANGUAGE LEARNER	293	293
	2281 NATIONAL SCHOOL LUNCH ACT	(52,576)	190,825
	2293 VOCATIONAL DIRECTOR	0	(18,958)
	2365 AR BETTER CHANCE (ABC)	(189)	31,613
	6501 TITLE 1	(302,459)	(116,810)
	6535 US CHARTER FUND	-	(508)
	6702 TITLE VI-B PASSTHRU-SP.ED	(16,929)	(20,814)
	6750 MEDICAID	5,617	13,865
	6752 ARMAC	30,363	44,869
	6756 TITLE II-A	-	(1,959)
	6784 TITLE VI-STATE-RURAL	-	(1,959)
	8200 FOOD SERVICES	104,117	72,653
	8201 NO KID HUNGRY FUND	-	6,750
TOTAL	RESTRICTED OPERATION	(14,147)	326,643
	3201 CAPITAL PROJECTS RESERVE	180,500	1,029,898
TOTAL	CAPITAL RESERVE	180,500	1,029,898

Total Cash \$ 1,488,430 \$ 2,180,821

Days of Cash on Hand (excluding Capital Reserve) 30.00

Days of Cash on Hand (including Capital Reserve) 56.85

% of Unrestricted Cash 38%

Days of Unrestricted Cash on Hand 21.49

KDPS Consolidated

**Overall
SY1314 Monthly Cash Flow**

May 31, 2014

	KDPS YTD Budget	ACTUALS Jan-14	ACTUALS Feb-14	ACTUALS Mar-14	ACTUALS Apr-14	ACTUALS May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget
REVENUES										
State Revenue										
Charter School General Purpose Revenue	6,965,174	641,515	603,665	603,665	628,898	603,664	721,647	7,425,039	6,703,392	7,403,094
AR Better Chance (ABC) Pre - K	179,419	15,552	-	31,104	-	15,552	-	157,950	157,950	182,460
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	-	-	-	-	50,367	50,367	49,368
National School Lunch Act (NSLA)	1,124,360	93,627	93,627	93,627	93,627	93,627	93,627	1,217,641	1,124,014	1,236,796
AP Gifted and Talented	-	-	-	-	-	-	-	300	300	-
Total State Revenue	\$ 8,318,320	\$ 750,694	\$ 697,292	\$ 728,396	\$ 722,525	\$ 712,843	\$ 815,274	\$ 8,851,297	\$ 8,036,023	\$ 8,871,718
Federal Revenue										
Title I	1,937,992	13,434	40,218	102,457	133,326	352,114	373,316	2,341,270	1,967,954	2,180,241
Title II-A	-	-	-	-	-	17,528	7,595	25,123	17,528	-
Title VI-Rural	-	-	-	-	-	17,528	5,060	22,588	17,528	-
Title VI-B (Special Education)	154,894	-	36,752	18,636	18,632	-	140,121	304,017	163,896	203,685
Medicaid/ARMAC Reimbursement	-	4,954	-	-	2,908	8,248	-	27,570	27,570	14,252
Federal Startup (i3, CSP)	-	-	-	28,750	-	-	30,750	117,667	86,917	118,541
Federal Child Nutrition	785,038	81,967	151,477	84,830	-	180,910	90,771	917,518	826,747	863,542
Total Federal Revenue	\$ 2,877,924	\$ 100,356	\$ 228,447	\$ 234,673	\$ 154,865	\$ 576,328	\$ 647,612	\$ 3,755,752	\$ 3,108,139	\$ 3,380,261
School-Site Revenue										
Athletics	8,932	2,988	1,994	20	285	1,222	-	15,803	15,803	9,000
Other School - Sponsored Events	38,556	8,391	(2,781)	1,685	2,320	4,182	(295)	47,206	47,501	38,850
Tuition	-	3,375	2,386	5,371	2,886	2,851	-	33,544	33,544	-
Uniform Sales	28,255	1,222	1,550	684	839	704	-	25,215	25,215	29,850
Paid Meals Sales	79,867	4,383	4,941	4,192	3,719	6,396	-	47,578	47,578	89,533
Interest on Investments/Refund Prior Year Exp	-	265	232	859	346	360	-	18,263	18,263	-
Fundraising	1,955,000	147,663	76,932	472,029	229,895	4,419	302,487	1,900,000	1,597,513	2,100,000
Total School-Site Revenue	\$ 2,110,609	\$ 168,287	\$ 85,255	\$ 484,841	\$ 240,289	\$ 20,134	\$ 302,192	\$ 2,087,608	\$ 1,785,416	\$ 2,267,233
Management Fees	1,234,603	97,981	108,296	106,574	102,409	117,743	143,163	1,378,730	1,235,567	1,346,840
TOTAL REVENUE	\$ 14,541,457	\$ 1,117,319	\$ 1,119,290	\$ 1,554,485	\$ 1,220,088	\$ 1,427,048	\$ 1,908,241	\$ 16,073,386	\$ 14,165,145	\$ 15,866,052
EXPENDITURES										
Personnel (excl. Transportation/FoodSvc./Devmt. Team)										
Instructional Salaries & Benefits	5,524,271	444,055	434,248	422,310	465,859	436,843	450,409	5,227,493	4,777,084	6,026,477
Non-Instructional Salaries & Benefits	2,879,917	322,526	342,183	329,813	345,629	343,740	332,178	3,945,716	3,613,538	3,141,727
Employee Development and Educational Support	159,754	12,588	51,750	14,825	9,204	30,850	17,469	311,621	294,152	259,060
Staff Meals and Awards	29,608	3,897	15,565	2,392	2,177	2,278	1,207	47,688	46,481	32,300
Other Employee Related Expenses - TFA	135,679	-	-	38	-	102	-	144,140	144,140	148,013
Recruitment (SST)	21,588	1,760	2,555	2,131	1,876	3,505	3,179	21,931	18,752	23,550
Total Personnel	\$ 8,750,815	\$ 784,827	\$ 846,300	\$ 771,509	\$ 824,745	\$ 817,319	\$ 804,442	\$ 9,698,589	\$ 8,894,147	\$ 9,631,127
Student										
Books, Educational Materials and Supplies						810,919	(6,400)	-	-	-
Textbooks and Core Curricula Materials	180,561	2,163	10,966	1,809	418	1,415	137,668	306,251	168,583	292,801

KDPS Consolidated

**Overall
SY1314 Monthly Cash Flow**

May 31, 2014

	KDPS YTD Budget	ACTUALS Jan-14	ACTUALS Feb-14	ACTUALS Mar-14	ACTUALS Apr-14	ACTUALS May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget
Library Books and Other Reading/Reference Materials	49,500	8,317	4,077	678	3,748	1,278	21,635	57,654	36,019	54,000
Testing and Exam Supplies	29,897	15,577	14,975	3,287	11,329	9,999	4,844	61,340	56,496	48,482
Classroom Materials and Supplies	86,017	143	(2,571)	4,106	5,220	(10,758)	11,363	135,515	124,153	93,837
Other Student Related Expenses (medical supplies, etc.)	-	-	-	-	-	-	3,628	3,628	-	-
Special Education Services (excl. FT teacher)	-	200	419	-	780	7,398	-	15,493	15,493	-
Field Lessons	124,250	2,898	500	24,096	15,094	77,196	34,339	207,322	172,983	213,000
Student Events	7,443	4,508	2,999	(1,103)	6,548	10,127	6,225	59,709	53,484	7,500
Uniforms, Recruitment	40,109	1,104	7,774	2,447	1,453	3,755	2,588	52,417	49,829	43,755
Athletics	101,830	7,385	2,180	15,206	4,777	13,456	2,801	95,860	93,059	102,607
Music	11,237	1,252	-	534	2,602	862	-	15,495	15,495	11,323
Drama	1,489	-	-	-	-	-	-	449	449	1,500
Nursing	1,985	299	-	-	-	217	-	2,609	2,609	2,000
KIPP through College	175,817	11,839	13,439	7,610	38,889	73,536	9,135	183,755	174,620	191,800
Student Transportation Services	420,989	63,492	31,787	(4,041)	64,752	19,417	26,225	400,934	374,709	425,498
Food Service Program	626,807	45,340	84,453	48,946	52,374	79,102	9,577	632,409	622,832	643,379
Total Student	\$ 1,857,930	\$ 164,517	\$ 170,998	\$ 103,575	\$ 207,982	\$ 286,999	\$ 270,029	\$ 2,230,841	\$ 1,960,812	\$ 2,131,482
Facilities, Office & Other Ops										
Facilities (Custodial, Maint, Debt Service)	1,278,695	131,238	161,266	66,273	120,532	146,735	99,686	1,387,805	1,288,119	1,359,000
IT & Communications Support	203,143	37,368	42,214	1,332	33,685	56,483	(106,540)	278,681	385,221	221,611
Professional Services (legal, consulting, etc.)	113,674	9,652	17,976	15,730	12,080	52,894	(731)	229,317	230,048	124,008
All other assets <\$1000	11,387	319	18,788	11,477	181	13,920	1,879	66,056	64,177	19,778
Depreciation of Assets >\$1000	760,416	83,901	83,882	83,493	83,413	83,418	83,418	995,379	911,961	802,999
Office Expenses	71,083	(1,329)	11,916	11,293	13,671	7,640	9,952	139,358	129,406	122,415
Initiatives	-	-	-	-	-	-	-	54,101	-	-
Other Operating Expenses (license fees, audit svcs, etc.)	230,423	5,107	1,133	1,576	5,127	2,869	65,646	138,872	73,226	310,683
Development Services (Fundraising, PR, etc.)	76,104	15,939	3,227	608	6,282	4,023	8,775	76,643	67,868	81,000
Total Facilities, Office & Other Ops	\$ 2,744,925	\$ 282,195	\$ 340,403	\$ 191,783	\$ 274,972	\$ 367,982	\$ 216,185	\$ 3,366,211	\$ 3,150,026	\$ 3,041,494
Management Fees	1,234,603	97,981	108,296	106,574	102,409	117,743	143,163	1,378,730	1,235,567	1,346,840
<i>(as % of recurring public revenue)</i>										
TOTAL EXPENDITURES	\$ 14,588,274	\$ 1,329,519	\$ 1,465,997	\$ 1,173,441	\$ 1,410,108	\$ 1,590,042	\$ 1,433,819	\$ 16,674,371	\$ 15,240,552	\$ 16,150,944
NET INCOME	(46,817)	(212,201)	(346,707)	381,044	(190,020)	(162,994)	474,422	(600,984)	(1,075,407)	(284,891)
<i>Earnings before Depreciation</i>	713,599	(128,300)	(262,825)	464,537	(106,607)	(79,577)	557,840	394,395	(163,446)	518,108
										\$ -
CASH FLOW					1,344,623	1,472,299	127,676			
BEGINNING CASH	\$ 1,489,605	\$ 1,266,448	\$ 1,137,908	\$ 882,281	\$ 1,329,472	\$ 1,226,550	\$ 1,150,923	\$ 1,489,605	\$ 1,489,605	\$ 1,489,605
Net Income/Loss	(46,817)	(212,201)	(346,707)	381,044	(190,020)	(162,994)	474,422	(600,984)	(1,075,407)	(284,893)
Add: Depreciation	760,416	83,901	83,882	83,493	83,413	83,418	83,418	995,379	911,961	802,999
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-
Add: Adjusting Entries	-	3,717	5,679	(2,688)	3,685	5,606	-	222,341	222,341	176,239
Subtract: Fixed Assets	361,961	3,958	(1,519)	14,658	-	1,656	16,367	413,944	397,578	394,866
Net Cash Flow	351,638	(128,541)	(255,627)	447,191	(102,922)	(75,627)	541,474	202,792	(338,682)	299,480
ENDING CASH (excluding capital campaign)	\$ 1,841,243	\$ 1,137,908	\$ 882,281	\$ 1,329,472	\$ 1,226,550	\$ 1,150,923	\$ 1,692,397	\$ 1,692,397	\$ 1,150,923	\$ 1,789,085
<i>Days of Cash: 40.39</i>								40.39		

KDPS Consolidated

Overall

SY1314 Monthly Cash Flow

May 31, 2014

	KDPS YTD Budget	ACTUALS Jan-14	ACTUALS Feb-14	ACTUALS Mar-14	ACTUALS Apr-14	ACTUALS May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget
BEGINNING CASH	\$ 180,500	\$ 305,506	\$ 497,445	\$ 548,720	\$ 604,666	\$ 1,027,808	\$ 1,029,898	\$ 180,500	\$ 180,500	\$ 180,500
Add: Capital Campaign	-	241,162	51,275	63,446	423,142	2,090	-	1,019,500	908,621	1,119,500
Subtract: Construction	-	49,223	-	7,500	-	-	-	59,223	59,223	1,300,000
ENDING CASH (capital campaign)	\$ -	\$ 497,445	\$ 548,720	\$ 604,666	\$ 1,027,808	\$ 1,029,898	\$ 1,140,777	\$ 1,140,777	\$ 1,029,898	\$ -
ENDING CASH (total)	\$ 2,021,743	\$ 1,635,353	\$ 1,431,001	\$ 1,934,138	\$ 2,254,358	\$ 2,180,821	\$ 2,833,174	\$ 2,833,174	\$ 2,180,821	\$ 1,789,085