



KIPP DELTA
BALANCE SHEET
March 31, 2014

	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
ASSETS		
Current Assets		
Cash - Operating	\$ 1,329,472	\$ 879,780
Cash - Capital	604,666	551,220
Cash - Reserve	-	-
Intergovernt'l Receivable	5,702	5,702
Loan Receivable	-	-
Pledge/Account Receivable	121,426	121,426
Total Current Assets	<u>2,061,266</u>	<u>1,558,128</u>
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,841,359	8,889,346
Furniture & Fixtures (Net)	990,111	1,015,527
Vehicles (Net)	406,227	415,765
Construction in Progress	2,150	2,150
Total Fixed Assets	<u>11,063,647</u>	<u>11,146,587</u>
TOTAL ASSETS	<u>\$ 13,124,913</u>	<u>\$ 12,704,715</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	-	647
Interest Payable	-	-
Payroll Deductions & W/H	338	2,379
Deferred Revenue	139,907	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	<u>437,027</u>	<u>439,715</u>
Long Term Liabilities		
Notes Payable	7,139,479	7,162,697
Other Liabilities	-	-
Total Long Term Liabilities	<u>7,139,479</u>	<u>7,162,697</u>
Total Liabilities	<u>7,576,506</u>	<u>7,602,412</u>
FUND BALANCE		
Unrestricted Fund Balance	6,274,650	6,208,240
Current Earnings/(Loss)	<u>(726,243)</u>	<u>(1,105,936)</u>
Total Fund Balance	<u>5,548,406</u>	<u>5,102,304</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 13,124,913</u>	<u>\$ 12,704,716</u>
Check	(0)	-



KIPP DELTA
INCOME STATEMENT
March 31, 2014

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
Revenues								
State Revenues								
Charter School General Purpose Revenue	\$ 603,665	\$ 616,925	\$ (13,260)	\$ 5,470,830	\$ 5,552,321	\$ (81,491)		
AR Better Chance (ABC) Pre - K	\$ 31,104	\$ 18,246	\$ 12,858	\$ 142,398	\$ 145,968	\$ (3,570)		
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999		
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 936,760	\$ 899,488	\$ 37,272		
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300		
Total State Revenue	\$ 728,396	\$ 747,606	\$ (19,210)	\$ 6,600,655	\$ 6,647,144	\$ (46,489)		
Federal Revenue								
Title I, Title II-A	\$ 102,457	\$ 242,249	\$ (139,792)	\$ 1,482,515	\$ 1,453,494	\$ 29,021		
Title VI-B (Special Education)	\$ 18,636	\$ 16,974	\$ 1,663	\$ 145,264	\$ 152,764	\$ (7,500)		
Medicaid/ARMAC Reimbursement	\$ -	\$ -	\$ -	\$ 16,414	\$ 14,252	\$ 2,162		
Federal Startup (i3, CSP)	\$ 28,750	\$ -	\$ 28,750	\$ 86,917	\$ 29,635	\$ 57,282		
Federal Child Nutrition	\$ 84,830	\$ 78,504	\$ 6,326	\$ 645,837	\$ 628,031	\$ 17,806		
Total Federal Revenue	\$ 234,673	\$ 337,727	\$ (103,053)	\$ 2,376,947	\$ 2,278,176	\$ 98,771		
School-Site Revenue								
Athletics	\$ 20	\$ 818	\$ (798)	\$ 14,296	\$ 6,545	\$ 7,751		
Other School - Sponsored Events	\$ 1,685	\$ 3,532	\$ (1,847)	\$ 40,999	\$ 28,255	\$ 12,744		
Tuition	\$ 5,371	\$ -	\$ 5,371	\$ 27,807	\$ -	\$ 27,807		
Uniform Sales	\$ 684	\$ 2,714	\$ (2,030)	\$ 23,672	\$ 21,709	\$ 1,963		
Paid Meals Sales	\$ 4,192	\$ 8,139	\$ (3,947)	\$ 37,462	\$ 65,115	\$ (27,653)		
Interest on Investments/Refund Prior Year Expenses	\$ 859	\$ -	\$ 859	\$ 17,558	\$ -	\$ 17,558		
Fundraising	\$ 472,029	\$ 479,938	\$ (7,909)	\$ 1,378,198	\$ 816,542	\$ 561,656		
Total School-Site Revenue	\$ 484,841	\$ 495,141	\$ (10,300)	\$ 1,539,993	\$ 938,166	\$ 601,827		
Total Revenue	\$ 1,447,910	\$ 1,580,474	\$ (132,564)	\$ 10,517,595	\$ 9,863,486	\$ 654,108		
Expenses								
Personnel								
Instructional Salaries & Benefits	\$ (422,310)	\$ (502,206)	79,896	\$ (3,874,382)	\$ (4,519,858)	645,476		
Non-Instructional Salaries & Benefits	\$ (329,813)	\$ (261,811)	(68,002)	\$ (2,924,169)	\$ (2,356,295)	(567,874)		
Employee Development and Educational Support	\$ (14,943)	\$ (12,953)	(1,990)	\$ (254,216)	\$ (220,201)	(34,015)		
Staff Meals and Awards	\$ (2,392)	\$ (2,692)	300	\$ (42,026)	\$ (24,225)	(17,801)		
Other Employee Related Expenses - <i>TFA</i>	\$ (38)	\$ -	(38)	\$ (144,038)	\$ (148,013)	3,975		
Recruitment (<i>SST</i>)	\$ (2,131)	\$ (1,963)	(168)	\$ (13,370)	\$ (17,663)	4,292		
Total Personnel	\$ (771,627)	\$ (781,624)	\$ 9,997	\$ (7,252,201)	\$ (7,286,255)	\$ 34,054		
Student								
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ (1,809)	\$ (13,013)	11,204	\$ (166,750)	\$ (253,761)	87,011		
Library Books and Other Reading/Reference Materials	\$ (678)	\$ (4,500)	3,822	\$ (30,993)	\$ (40,500)	9,507		
Testing and Exam Supplies	\$ (3,287)	\$ (2,963)	(324)	\$ (35,169)	\$ (39,594)	4,425		
Classroom Materials and Supplies	\$ (3,337)	\$ (7,820)	4,482	\$ (112,239)	\$ (70,378)	(41,861)		
Other Student Related Expenses (medical supplies, etc.)	\$ (768)	\$ -	(768)	\$ (17,452)	\$ -	(17,452)		
Special Education Services (excl. FT teacher)	\$ -	\$ -	-	\$ (7,315)	\$ -	(7,315)		
Field Lessons	\$ (24,096)	\$ (11,360)	(12,736)	\$ (80,692)	\$ (95,140)	14,448		
Student Events	\$ 1,103	\$ (682)	1,785	\$ (36,809)	\$ (5,455)	(31,354)		



KIPP DELTA
INCOME STATEMENT
 March 31, 2014

	Current Month		Variance	YTD	YTD		Variance
	Actual	Budget			Actual	Budget	
Uniforms, Student Recruitment	\$ (2,447)	\$ (3,646)	1,199	\$ (44,622)	\$ (32,816)	(11,806)	
Athletics	\$ (15,206)	\$ (3,125)	(12,080)	\$ (74,826)	\$ (25,004)	(49,823)	
Music	\$ (534)	\$ (1,029)	495	\$ (10,860)	\$ (8,235)	(2,625)	
Drama	\$ -	\$ (136)	136	\$ (1,620)	\$ (1,091)	(529)	
Nursing	\$ -	\$ (182)	182	\$ (2,392)	\$ (1,455)	(937)	
KIPP through College <i>(excluding personnel)</i>	\$ (7,610)	\$ (17,088)	9,477	\$ (62,195)	\$ (140,537)	78,342	
Student Transportation Services <i>(excluding personnel)</i>	\$ 4,159	\$ (43,089)	47,248	\$ (240,440)	\$ (364,459)	124,019	
Food Service Program <i>(excluding personnel)</i>	\$ (48,946)	\$ (57,319)	8,373	\$ (500,337)	\$ (471,421)	(28,916)	
Total Student	\$ (103,457)	\$ (165,953)	\$ 62,496	\$ (1,424,711)	\$ (1,549,845)	\$ 125,133	
Facilities, Office & Other Ops							
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (66,273)	\$ (110,013)	43,740	\$ (1,070,320)	\$ (939,933)	(130,387)	
IT & Communications Support	\$ (1,332)	\$ (18,468)	17,136	\$ (295,054)	\$ (166,208)	(128,846)	
Professional Services (legal, consulting, etc.)	\$ (15,730)	\$ (10,334)	(5,396)	\$ (164,899)	\$ (93,006)	(71,893)	
All other assets <\$1000	\$ (15,328)	\$ (899)	(14,429)	\$ (53,927)	\$ (17,081)	(36,846)	
Depreciation of Assets >\$1000	\$ (83,493)	\$ (76,705)	(6,788)	\$ (745,130)	\$ (658,052)	(87,079)	
Office Expenses	\$ (11,293)	\$ (5,631)	(5,662)	\$ (108,095)	\$ (105,522)	(2,573)	
Initiatives	\$ -	\$ -	-	\$ -	\$ -	-	
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (1,576)	\$ (15,534)	13,958	\$ (71,938)	\$ (163,109)	91,171	
Development Services (Fundraising, PR, etc.)	\$ (608)	\$ (7,216)	6,608	\$ (57,562)	\$ (59,351)	1,788	
Total Facilities, Office & Other Ops	\$ (195,634)	\$ (244,800)	\$ 49,167	\$ (2,566,925)	\$ (2,202,261)	\$ (364,664)	
Total Expenditures	\$ (1,070,717)	\$ (1,192,377)	\$ 121,660	\$ (11,243,838)	\$ (11,038,360)	\$ (205,478)	
Net Revenue Over Expenditures	\$ 377,193	\$ 388,097	\$ (10,904)	\$ (726,243)	\$ (1,174,874)	\$ 448,631	



KIPP:DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2014
1012	CALDER GRANT	\$ -	\$ -	\$ 119,149	\$ -	\$ 119,149	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 1,574,128	\$ -	\$ 1,574,128	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 6,780,456	\$ -	\$ 7,045,815	\$ -	\$ 754,640
2004	COLLEGE FUND	\$ 21,955	\$ -	\$ -	\$ -	\$ 1,279	\$ 20,675
2006	T-SHIRTS	\$ -	\$ 23,672	\$ -	\$ -	\$ 37,942	\$ (14,270)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 127,500	\$ -	\$ 119,149	\$ 92,498	\$ 30,087
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 4,138	\$ (4,138)
2200	OPERATING FUND	\$ 2,468	\$ 26,789	\$ 7,045,815	\$ 1,876,723	\$ 5,198,350	\$ -
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ 647	\$ -	\$ -	\$ 54,597	\$ 124,224
7000	ACTIVITY	\$ 4,198	\$ 14,296	\$ -	\$ -	\$ 100	\$ 18,394
TOTAL	UNRESTRICTED OPERATION	\$ 1,353,423	\$ 6,973,361	\$ 8,739,093	\$ 9,041,688	\$ 7,082,181	\$ 942,008
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 231,466	\$ -	\$ 231,466	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 35,571	\$ -	\$ 35,571	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
2015	I3 FEDERAL GRANT	\$ -	\$ 86,917	\$ -	\$ -	\$ 90,960	\$ (4,043)
2016	WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ -	\$ -	\$ 117,794
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 27,467	\$ 130,503
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 50,947	\$ (580)
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 982	\$ (682)
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 936,760	\$ -	\$ 231,466	\$ 482,497	\$ 222,797
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 18,958	\$ (18,958)
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 142,398	\$ -	\$ 35,571	\$ 71,009	\$ 41,818
6501	TITLE 1	\$ -	\$ 1,482,515	\$ -	\$ -	\$ 1,569,630	\$ (87,115)
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 508	\$ (508)
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 145,264	\$ -	\$ -	\$ 160,262	\$ (14,998)
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ -	\$ 5,617
6752	ARMAC	\$ 25,547	\$ 16,414	\$ -	\$ -	\$ -	\$ 41,961
6756	TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6781	TITLE IV-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 683,299	\$ -	\$ -	\$ 765,566	\$ 79,666
TOTAL	RESTRICTED OPERATION	\$ 476,022	\$ 3,544,234	\$ 267,037	\$ 267,037	\$ 3,506,002	\$ 514,254
3201	CAPITAL PROJECTS FUND	\$ 180,500	\$ 483,388	\$ -	\$ -	\$ 59,223	\$ 604,666
TOTAL	CAPITAL RESERVE	\$ 180,500	\$ 483,388	\$ -	\$ -	\$ 59,223	\$ 604,666
9000	FIXED ASSETS	\$ 1,323,728	\$ -	\$ -	\$ -	\$ 745,130	\$ 578,598
TOTAL	FIXED ASSETS	\$ 1,323,728	\$ -	\$ -	\$ -	\$ 745,130	\$ 578,598

Does not include Fixed Assets Line Item	\$ 2,060,928
---	--------------



**KIPP DELTA PUBLIC SCHOOLS
CASH ON HAND BY FUND**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	(129)	1,181	(200)	467	(2,041)	-	-	-	\$ (268)
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	(3,124)	(152,956)	393,421	-	-	-	\$ 719,725
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	59	-	-	-	-	\$ 20,675
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	217	(2,264)	(1,263)	-	-	-	\$ (14,270)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	(36,436)	(22,665)	(25,083)	-	-	-	\$ 43,353
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	(2,069)	-	-	-	-	-	\$ (4,138)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	(20)	7,796	(796)	-	-	-	\$ (0)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	11	(14,482)	(704)	-	-	-	(74,833)	34,764	-	-	-	\$ 124,224
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	2,988	1,994	20	-	-	-	\$ 18,394
TOTAL	UNRESTRICTED OPERATION	1,491,610	131,696	(421,498)	37,048	(300,271)	(136,471)	(38,643)	(242,402)	399,022	-	-	-	\$ 920,092
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	(10,072)	(9,990)	18,760	-	-	-	\$ (4,043)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	-	-	-	-	\$ 117,794
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	(8,111)	(8,370)	(4,341)	-	-	-	\$ 130,503
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	(359)	2,480	-	-	-	-	\$ (580)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	(375)	-	(231)	-	-	-	\$ (682)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	26,364	16,390	1,082	-	-	-	\$ 222,797
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	(3,927)	(8,125)	-	-	-	-	\$ (15,032)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	(21,984)	(13,713)	6,821	-	-	-	\$ 41,818
	6501 TITLE 1	(277,729)	(593,170)	(182,208)	945,607	245,137	(79,800)	(71,741)	(69,505)	14,017	-	-	-	\$ (69,393)
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	-	508	-	-	-	\$ (508)
	6702 TITLE VI-B PASSTHRU-SP.ED	122	(15,114)	(29,374)	15,155	11,820	2,378	(18,105)	18,115	5	-	-	-	\$ (14,998)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	-	-	\$ 5,617
	6752 ARMAC	30,363	-	-	6,644	-	-	4,954	-	-	-	-	-	\$ 41,961
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	9,521	64,704	10,903	-	-	-	\$ 79,666
TOTAL	RESTRICTED OPERATION	106,552	(694,125)	(296,327)	1,125,296	319,440	29,393	(93,835)	(8,014)	47,523	-	-	-	\$ 535,903
	3201 CAPITAL PROJECTS FUND	180,500	(625)	-	108,032	5,188	12,411	191,939	51,275	55,946	-	-	-	\$ 604,666
TOTAL	CAPITAL RESERVE	180,500	(625)	-	108,032	5,188	12,411	191,939	51,275	55,946	-	-	-	\$ 604,666
TOTAL	CASH BALANCE	1,778,662	(563,054)	(717,824)	1,270,377	24,357	(94,668)	59,462	(199,142)	502,490	-	-	-	\$ 2,060,660

KDPS Consolidated																
Overall																
SY1314 Monthly Cash Flow																
	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	KIPP DELTA
	YTD Budget	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Year-End	KDPS YTD Actual	Consolidated Budget
REVENUES																
State Revenue																
Charter School General Purpose Revenue	5,686,574	603,664	603,664	603,664	603,664	603,664	603,665	641,515	603,665	603,665	628,899	603,666	699,700	7,403,094	5,470,830	7,403,094
AR Better Chance (ABC) Pre - K	161,173	-	16,524	16,524	31,104	-	31,590	15,552	-	31,104	15,552	-	-	157,950	142,398	182,460
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	50,367	-	-	-	-	-	-	-	-	-	50,367	50,367	49,368
National School Lunch Act (NSLA)	899,488	-	93,627	93,627	281,371	93,627	93,627	93,627	93,627	93,627	93,627	93,627	93,627	1,217,641	936,760	1,236,796
AP Gifted and Talented	-	-	-	300	-	-	-	-	-	-	-	-	-	300	300	-
Total State Revenue	6,796,602	603,664	713,815	764,182	916,439	697,291	728,882	750,694	697,292	728,396	738,078	697,293	793,327	8,829,352	6,600,655	8,871,718
Projected Revenue from February Cash Flow Variance										\$ 712,845						
										15,551						
Federal Revenue																
Title I, Title II-A	1,453,494	-	-	-	1,075,707	250,699	-	13,434	40,218	102,457	88,440	138,154	471,132	2,180,241	1,482,515	2,180,241
Title VI-B (Special Education)	142,158	-	-	3,634	32,538	32,721	20,983	-	36,752	18,636	18,632	17,673	9,765	191,334	145,264	203,685
Medicaid/ARMAC Reimbursement	-	4,816	-	6,644	-	-	-	4,954	-	-	2,908	-	3,436	22,758	16,414	14,252
Federal Startup (3, CSP)	628,031	-	-	-	58,167	99,534	106,434	81,967	151,477	84,830	67,338	99,474	79,963	117,667	86,917	118,541
Federal Child Nutrition	-	-	-	977	120,618	99,534	106,434	81,967	151,477	84,830	67,338	99,474	79,963	892,613	645,837	863,542
Total Federal Revenue	2,223,683	4,816	-	4,611	1,235,507	382,954	185,584	100,356	228,447	234,673	177,318	274,801	575,547	3,404,612	2,376,947	3,380,261
Projected Revenue from February Cash Flow Variance										\$ 230,471						
										4,202						
School-Site Revenue																
Athletics	7,295	-	-	120	4,830	3,664	680	2,988	1,994	20	-	-	-	14,296	14,296	9,000
Other School - Sponsored Events	31,492	1,689	2,291	1,513	18,202	6,844	3,165	8,391	(2,781)	1,685	-	-	-	40,999	40,999	38,850
Tuition	-	125	2,972	4,850	3,486	2,371	2,871	3,375	2,386	5,371	4,386	4,386	-	36,579	27,807	29,850
Uniform Sales	22,380	1,290	7,704	4,753	3,785	1,646	1,040	1,222	1,550	684	2,509	2,509	2,509	31,199	23,672	29,850
Paid Meals Sales	64,199	-	751	707	5,749	12,202	4,536	4,383	4,941	4,192	3,537	3,537	3,537	48,073	37,462	89,533
Interest on Investments/Refund Prior Year Exp	-	425	234	14,840	201	237	263	265	232	859	-	-	-	17,558	-	-
Fundraising	1,580,000	114,750	146,734	25,504	345,329	13,369	35,888	147,663	76,932	472,029	229,126	118,030	174,646	1,900,000	1,378,199	2,100,000
Total School-Site Revenue	1,705,366	118,278	160,687	52,287	381,581	40,334	48,444	168,287	85,255	484,841	239,558	128,462	180,692	2,088,704	1,539,993	2,267,233
Projected Revenue from February Cash Flow Variance										\$ 503,988						
										(19,147)						
Management Fees																
	1,010,130	71,921	82,443	88,799	237,988	123,560	97,852	97,981	108,296	106,574	106,294	110,657	146,338	1,378,704	1,015,415	1,346,840
TOTAL REVENUE	11,735,781	798,679	956,945	909,878	2,771,515	1,244,138	1,060,762	1,117,319	1,119,290	1,554,485	1,261,246	1,211,212	1,695,904	15,701,373	11,533,010	15,866,052
EXPENDITURES																
Personnel (excl. Transportation/FoodSvc./Devmt. Team)																
Instructional Salaries & Benefits	4,519,858	381,641	451,575	439,638	443,255	430,428	427,231	444,055	434,248	422,310	422,310	422,310	422,310	5,141,313	3,874,382	6,026,477
Non-Instructional Salaries & Benefits	2,356,295	296,155	336,425	328,280	321,287	324,404	323,096	322,526	342,183	329,813	329,813	329,813	329,813	3,913,607	2,924,169	3,141,727
Employee Development and Educational Support	133,848	19,534	35,643	18,237	72,108	20,426	8,987	12,588	51,750	14,825	21,263	21,263	21,263	317,885	254,098	259,060
Staff Meals and Awards	24,225	834	1,220	1,105	1,829	1,669	13,516	3,897	15,565	2,392	2,542	2,542	2,542	49,652	42,026	32,300
Other Employee Related Expenses- TFA	111,010	-	144,000	-	-	-	-	-	-	38	-	-	-	144,038	144,038	148,013
Recruitment (SST)	17,663	962	2,312	2,265	(1,063)	455	1,993	1,760	2,555	2,131	3,393	3,393	3,393	23,550	13,370	23,550
Total Personnel	7,162,898	699,125	971,174	789,526	837,417	777,383	774,824	784,827	846,300	771,509	779,321	779,321	779,321	9,590,045	7,252,083	9,631,127
Projected Expense from February Cash Flow Variance										\$ 788,919						
										(17,410)						
Student																
Books, Educational Materials and Supplies																
Textbooks and Core Curricula Materials	151,281	26,148	40,993	50,147	15,109	9,209	10,206	2,163	10,966	1,809	23,907	23,907	23,907	238,471	166,750	292,801
Library Books and Other Reading/Reference Materials	40,500	1,975	439	6,241	3,894	4,946	426	8,317	4,077	678	7,669	7,669	7,669	54,000	30,993	54,000
Testing and Exam Supplies	25,049	1,450	1,805	34	707	(4,404)	1,738	15,577	14,975	3,287	4,766	4,766	4,766	49,467	35,169	48,482
Classroom Materials and Supplies	70,378	22,701	10,169	73,730	19,751	(815)	2,478	143	(2,571)	4,106	7,017	7,017	7,017	150,741	129,691	93,837
Other Student Related Expenses (medical supplies, etc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Services (excl. FT teacher)	-	435	132	2,005	2,590	360	1,175	200	419	-	950	950	950	10,165	7,315	-
Field Lessons	95,850	9,885	(76)	14,384	(268)	2,841	26,433	2,898	500	24,096	7,200	7,200	118,461	213,553	80,692	213,000
Student Events	6,080	153	434	1,429	23,447	2,360	2,581	4,508	2,999	1,447	1,447	1,447	1,447	41,149	36,809	7,500
Uniforms, Recruitment	32,816	9,898	37	11,651	4,788	50	6,872	1,104	7,774	2,447	737	737	737	46,833	44,622	43,755
Athletics	83,174	237	3,201	10,767	11,466	8,196	16,189	7,385	2,180	15,206	7,453	7,453	7,453	91,486	74,826	102,607
Music	9,178	168	2,268	730	1,611	2,997	2,472	1,252	2,180	534	435	435	435	13,335	12,031	11,323
Drama	1,216	(0)	-	-	-	-	449	-	-	-	350	350	350	1,500	449	1,500
Nursing	1,621	-	-	591	909	88	504	299	-	-	53	53	53	2,552	2,392	2,000
KIPP through College	143,850	5,985	8,809	5,025	7,274	(192)	2,407	11,839	13,439	7,610	43,243	43,243	43,243	191,925	62,195	191,800
Student Transportation Services	420,989	44,119	24,511	7,870	89,758	38,585	(5,541)	63,492	31,787	(4,041)	68,956	33,499	32,503	425,498	290,540	425,498
Food Service Program	512,169	24,467	45,355	57,400	92,448	59,938	33,010	45,340	84,453	48,946	68,000	59,906	4,122	623,384	491,356	643,379
Total Student	1,594,150	147,618	138,078	242,004	273,484	124,159	101,398	164,517	170,998	103,575	242,183	198,632	247,414	2,154,060	1,465,830	2,131,482
Projected Expense from February Cash Flow Variance										\$ 176,444						
										(72,869)						

KDPS Consolidated																	
Overall																	
SY1314 Monthly Cash Flow																	
	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	PROJECTED	PROJECTED	PROJECTED	PROJECTED	KDPS	KIPP DELTA
	YTD Budget	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Year-End	YTD Actual	Consolidated Budget	
Facilities, Office & Other Ops																	
Facilities (Custodial, Maint, Debt Service)	1,043,959	95,012	124,425	100,027	145,601	93,336	103,672	131,238	161,266	66,273	106,894	106,895	106,895	1,341,535	1,020,851	1,359,000	
IT & Communications Support	166,208	32,161	58,575	23,028	37,009	35,776	27,592	37,368	42,214	1,332	32,784	32,784	(106,597)	254,025	295,054	221,611	
Professional Services (legal, consulting, etc.)	93,006	21,077	12,465	42,994	28,509	13,053	18,618	9,652	17,976	15,730	19,271	19,271	19,271	237,887	180,074	124,008	
All other assets <\$1000	9,589	2,745	4,957	8,623	(63)	2,265	965	319	18,788	11,477	3,126	3,126	3,126	59,455	50,076	19,778	
Depreciation of Assets >\$1000	621,716	77,340	81,833	83,466	83,604	83,740	83,871	83,901	83,882	83,493	83,493	83,493	83,493	995,611	745,130	802,999	
Office Expenses	59,820	9,566	11,869	25,417	11,350	12,664	15,348	(1,329)	11,916	11,293	12,010	12,010	12,010	144,125	108,095	122,415	
Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Expenses (license fees, audit svcs, etc.)	201,944	8,870	(4,417)	14,079	3,368	22,538	12,977	5,107	1,133	1,576	8,004	8,004	67,175	148,413	65,230	310,683	
Development Services (Fundraising, PR, etc.)	62,812	5,120	3,266	10,780	12,656	3,066	2,901	15,939	3,227	608	5,670	5,670	5,670	74,572	57,562	81,000	
Total Facilities, Office & Other Ops	\$ 2,259,055	\$ 251,891	\$ 292,973	\$ 308,413	\$ 322,035	\$ 266,437	\$ 265,944	\$ 282,195	\$ 340,403	\$ 191,783	\$ 271,253	\$ 271,254	\$ 191,043	\$ 3,255,624	\$ 2,522,073	\$ 3,041,494	
Projected Expense from February Cash Flow Variance										\$ 273,382							
										\$ (81,599)							
Management Fees	1,010,130	71,921	82,443	88,799	237,988	123,560	97,852	97,981	108,296	106,574	106,294	110,657	146,338	1,378,704	604,711	1,346,840	
<i>(as % of recurring public revenue)</i>																	
TOTAL EXPENDITURES	\$ 12,026,233	\$ 1,170,556	\$ 1,484,669	\$ 1,428,741	\$ 1,670,923	\$ 1,291,538	\$ 1,240,017	\$ 1,329,519	\$ 1,465,997	\$ 1,173,441	\$ 1,399,050	\$ 1,359,864	\$ 1,364,117	\$ 16,378,433	\$ 11,844,698	\$ 16,150,944	
Expenditures minus Depreciation	11,404,517	1,093,216	1,402,836	1,345,276	1,587,319	1,207,798	1,156,146	1,245,619	1,382,115	1,089,947	1,315,557	1,276,371	1,280,623	15,382,822	11,099,568	15,347,945	
NET INCOME	(290,452)	(371,877)	(527,724)	(518,863)	1,100,592	(47,400)	(179,256)	(212,201)	(346,707)	381,044	(137,804)	(148,652)	331,787	(677,060)	(311,688)	(284,891)	
Earnings before Depreciation	331,264	(294,537)	(445,891)	(435,397)	1,184,196	36,340	(95,385)	(128,300)	(262,825)	464,537	(54,311)	(65,158)	415,281	318,550	433,442	518,108	
CASH FLOW																	
BEGINNING CASH	1,489,605	1,489,605	1,307,930	757,026	182,474	1,353,762	1,373,537	1,266,448	1,137,908	882,281	1,329,472	1,270,760	1,201,200	1,489,605	1,489,605	1,489,605	
Net Income/Loss	(290,452)	(371,877)	(527,724)	(518,863)	1,100,592	(47,400)	(179,256)	(212,201)	(346,707)	381,044	(137,804)	(148,652)	331,787	(677,060)	(722,392)	(284,893)	
Add: Depreciation	621,716	77,340	81,833	83,466	83,604	83,740	83,871	83,901	83,882	83,493	83,493	83,493	83,493	995,611	745,130	802,999	
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Add: Adjusting Entries	-	200,329	90,110	(85,103)	(662)	477	1,191	3,717	5,679	(2,688)	-	-	-	213,050	213,050	176,239	
Subtract: Fixed Assets	296,150	87,467	195,123	54,052	12,246	17,042	12,895	3,958	(1,519)	14,658	4,402	4,402	4,402	409,127	395,922	394,866	
Net Cash Flow	35,115	(181,675)	(550,904)	(574,552)	1,171,288	19,775	(107,089)	(128,541)	(255,627)	447,191	(58,712)	(69,560)	410,879	122,474	(160,133)	299,480	
ENDING CASH (excluding capital campaign)	\$ 1,524,720	\$ 1,307,930	\$ 757,026	\$ 182,474	\$ 1,353,762	\$ 1,373,537	\$ 1,266,448	\$ 1,137,908	\$ 882,281	\$ 1,329,472	\$ 1,270,760	\$ 1,201,200	\$ 1,612,079	\$ 1,612,079	\$ 1,329,472	\$ 1,789,085	
Days of Cash: 39.23														39.23			
Add: Capital Campaign	-	-	-	-	108,032	5,188	14,286	241,162	51,275	63,446	326,832	104,640	104,640	1,200,000	663,888	1,300,000	
Subtract: Construction	-	-	625	-	-	-	1,875	49,223	-	7,500	-	-	1,140,777	1,200,000	59,223	1,300,000	
ENDING CASH (including capital campaign)	\$ 1,488,430	\$ 937,526	\$ 362,974	\$ 1,642,294	\$ 1,667,257	\$ 1,574,454	\$ 1,637,853	\$ 1,486,946	\$ 1,934,138	\$ 2,202,257	\$ 2,237,338	\$ 1,612,079	\$ 1,612,079	\$ 1,934,138	\$ 1,789,085		