

**KIPP Delta Public Schools
2013-2014 Budget (Amended)**

Enrollment	Projected Yr-End 2012-2013									
	1141		1158		36	373	300	220	265	
	Per Pupil	Region	Per Pupil	Region	CO	PRE-K	ELA	DCPS	DCH	BCPS
REVENUES										
State Revenue										
Charter School General Purpose Revenue	\$ 6,329	7,101,200	\$ 6,598	\$ 7,403,094	\$ -	\$ -	\$ 2,384,589	\$ 1,917,900	\$ 1,406,460	\$ 1,694,145
AR Better Chance (ABC) Pre - K	4,968	94,383	5,068	182,460	-	182,460	-	-	-	-
Pathwise (Novice Teacher 2yr Mentor Program)	3	3,600	-	-	-	-	-	-	-	-
State PD (Professional Development)	45	50,246	44	49,368	-	-	15,400	13,728	10,120	10,120
National School Lunch Act (NSLA)	918	1,029,901	1,102	1,236,796	-	-	415,932	334,830	229,414	256,620
Total State Revenue	\$ 12,262	\$ 8,279,330	\$ 12,813	\$ 8,871,718	\$ -	\$ 182,460	\$ 2,815,921	\$ 2,266,458	\$ 1,645,994	\$ 1,960,885
Federal Revenue										
Title I, Title II-A	\$ 1,040	1,166,586	\$ 1,883	\$ 2,180,240	\$ 64,978	\$ 156,633	\$ 521,056	\$ 549,898	\$ 461,759	\$ 425,916
Title VI-B (Special Education)	170	190,938	176	203,684	44,095	-	83,174	-	29,592	46,824
Medicaid/ARMAC Reimbursement	21	23,640	13	14,252	-	-	3,563	3,563	3,563	3,563
Federal Startup (i3, CSP)	123	138,485	106	118,541	118,541	-	-	-	-	-
Federal Child Nutrition	710	796,813	770	863,542	-	34,269	298,650	203,851	146,551	180,223
Total Federal Revenue	\$ 2,065	\$ 2,316,462	\$ 2,947	\$ 3,380,260	\$ 227,613	\$ 190,902	\$ 906,443	\$ 757,312	\$ 641,465	\$ 656,525
School-Site Revenue										
Athletics	\$ 16	\$ 18,129	\$ 8	\$ 9,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 6,000	\$ -
Other School - Sponsored Events	41	47,837	34	38,850	-	9,900	9,325	7,500	5,500	6,625
Uniform Sales	22	24,256	27	29,850	-	900	9,325	7,500	5,500	6,625
Paid Meals Sales	50	56,239	80	89,533	-	3,360	24,024	20,748	14,816	26,585
Fundraising	1,801	2,020,583	1,872	2,100,000	682,421	-	442,962	323,415	273,249	377,953
Total School-Site Revenue	\$ 1,930	\$ 2,167,044	\$ 2,019	\$ 2,267,233	\$ 682,421	\$ 14,160	\$ 485,636	\$ 362,163	\$ 305,065	\$ 417,788
Management Fees		586,345		1,346,840	1,346,840					
TOTAL REVENUE	\$ 11,528	\$ 13,349,181	\$ 13,701	\$ 15,866,052	\$ 2,256,874	\$ 387,522	\$ 4,208,001	\$ 3,385,933	\$ 2,592,524	\$ 3,035,198
EXPENDITURES										
Personnel (excl. Transportation/FoodSvc./Devtm. Team)										
Instructional Salaries & Benefits	\$ 3,948	4,571,902	\$ 5,204	\$ 6,026,477	\$ 718,702	\$ 319,538	\$ 1,549,956	\$ 1,327,531	\$ 1,151,236	\$ 959,514
Non-Instructional Salaries & Benefits	2,731	3,161,925	2,043	2,366,115	800,677	-	514,447	313,571	330,343	407,078
Employee Development and Educational Support	284	329,318	224	259,060	34,200	13,560	55,320	48,420	50,940	56,620
Staff Meals and Awards	26	30,631	28	32,300	23,000	-	4,000	2,300	-	3,000
Other Employee Related Expenses - TFA	145	168,000	128	148,013	-	4,013	44,000	24,000	36,000	40,000
Recruitment (SST)	42	48,493	20	23,550	23,550	-	-	-	-	-
Total Personnel	\$ 7,176	\$ 8,310,269	\$ 7,647	\$ 8,855,515	\$ 1,600,129	\$ 337,111	\$ 2,167,723	\$ 1,715,822	\$ 1,568,519	\$ 1,466,212
Student										
Books, Educational Materials and Supplies	\$ 450	521,406	\$ 422	\$ 489,120	\$ -	\$ 24,719	\$ 128,168	\$ 122,000	\$ 81,133	\$ 133,100
Textbooks and Core Curricula Materials	306	354,394	253	292,801	-	7,950	84,000	83,000	34,351	83,500
Library Books and Other Reading/Reference Materials	37	42,400	47	54,000	-	5,000	13,500	8,000	13,500	14,000
Testing and Exam Supplies	57	66,275	42	48,482	-	-	10,800	15,000	9,182	13,500
Classroom Materials and Supplies	50	58,337	81	93,837	-	11,769	19,868	16,000	24,100	22,100
Other Student Related Expenses (medical supplies, etc.)	51	59,084	-	-	-	-	-	-	-	-
Special Education Services (excl. FT teacher)	18	21,170	-	-	-	-	-	-	-	-
Field Lessons	134	154,945	184	213,000	-	-	45,000	70,000	36,000	62,000
Student Events	32	36,852	6	7,500	-	-	-	-	7,500	-
Uniforms, Recruitment	51	59,327	38	43,755	-	-	14,055	11,670	10,043	7,987
Athletics	36	41,293	30	34,380	-	-	2,484	8,301	16,603	6,992
Music	12	14,111	10	11,323	-	-	4,140	1,977	2,453	2,753
Drama	12	14,111	1	1,500	-	-	-	-	1,500	-
Nursing	-	-	2	2,000	-	-	500	500	500	500
KIPP through College (excluding personnel)	79	91,861	166	191,800	191,800	-	-	-	-	-
Student Transportation Services (including personnel)	400	462,886	786	910,318	-	-	220,786	252,935	260,186	176,412
Food Service Program (including personnel)	520	601,583	866	1,002,398	-	32,149	334,907	243,928	176,249	215,164
Total Student	\$ 1,795	\$ 2,078,628	\$ 2,510	\$ 2,907,095	\$ 191,800	\$ 56,868	\$ 750,040	\$ 711,310	\$ 592,167	\$ 604,909
Facilities, Office & Other Ops										
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ 1,545	1,789,148	\$ 1,580	\$ 1,829,136	\$ 46,945	\$ 25,251	\$ 423,359	\$ 429,131	\$ 368,082	\$ 536,369
IT & Communications Support	253	293,080	191	221,611	44,226	480	44,226	44,226	44,226	44,226
Professional Services (legal, consulting, etc.)	60	69,062	107	124,008	83,000	-	16,040	8,488	8,240	8,240
All other assets <\$1000	32	37,231	17	19,778	10,300	2,000	2,000	2,416	2,000	1,062
Depreciation of Assets >\$1000	286	330,635	287	332,863	30,630	1,606	97,255	56,003	71,947	75,423
Office Expenses	123	141,997	106	122,415	22,600	4,683	22,052	25,621	24,526	22,934
Initiatives	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (license fees, audit svcs, etc.)	96	110,957	268	310,683	157,374	4,700	40,179	29,289	32,533	46,606
Development Services (Fundraising, PR, etc.)	-	80,617	-	81,000	81,000	-	-	-	-	-
Total Facilities, Office & Other Ops	\$ 2,394	\$ 2,852,727	\$ 2,557	\$ 3,041,494	\$ 476,075	\$ 38,720	\$ 645,111	\$ 595,174	\$ 551,554	\$ 734,860
Management Fees	\$ 2,990	586,345	\$ 3,342	1,346,840			433,827	348,922	255,876	308,215
<i>(as % of recurring public revenue)</i>	8%		18%							
TOTAL EXPENDITURES	\$ 11,941	\$ 13,827,969	\$ 13,947	\$ 16,150,944	\$ 2,268,004	\$ 432,699	\$ 3,996,701	\$ 3,371,229	\$ 2,968,116	\$ 3,114,195
			cost/seat	\$ 1,959	\$ 12,019	\$ 10,715	\$ 11,237	\$ 13,491	\$ 11,752	
			KF cost/seat			10,114	11,237	12,361	11,237	
NET INCOME		\$ (478,788)	\$ (284,893)	\$ (11,130)	\$ (45,177)	\$ 211,300	\$ 14,704	\$ (375,592)	\$ (78,998)	
Earnings before Depreciation			\$ 518,107	\$ 19,500	\$ (43,571)	\$ 374,608	\$ 241,033	\$ (219,889)	\$ 146,425	
CASH FLOW										
BEGINNING CASH		\$ 1,390,413	\$ 1,489,605	\$ (368,887)	\$ -	\$ 823,612	\$ 948,744	\$ (425,776)	\$ 511,912	
Net Income/Loss		(478,788)	(284,893)	(11,130)	(45,177)	211,300	14,704	(375,592)	(78,998)	
Add: Depreciation		783,956	802,999	30,630	1,606	163,308	226,329	155,703	225,423	
Add: Additional Debt		18,007	-	-	-	-	-	-	-	
Add: Capital Campaign			1,300,000			1,300,000				
Subtract: Fixed Assets		(223,984)	394,866	19,500	5,725	132,760	44,500	86,300	106,081	
Subtract: Construction			1,300,000			1,300,000				
Net Cash Flow		\$ 99,191	\$ 299,480	\$ (0)	\$ (49,296)	\$ 241,848	\$ 196,533	\$ (306,189)	\$ 40,344	
ENDING CASH		\$ 1,489,604	\$ 1,789,085	\$ (368,887)	\$ (49,296)	\$ 1,065,460	\$ 1,145,277	\$ (731,965)	\$ 552,256	