



STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2014
1012	CALDER GRANT	\$ -	\$ -	\$ 115,074	\$ -	\$ 115,074	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 2,212,498	\$ -	\$ 2,212,498	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 8,785,340	\$ 161,302	\$ 8,956,185	\$ 367,295	\$ 643,161
2004	COLLEGE FUND	\$ 21,955	\$ 2,050	\$ -	\$ -	\$ 1,279	\$ 22,725
2006	T-SHIRTS	\$ -	\$ 25,289	\$ -	\$ -	\$ 25,289	\$ -
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 60,000	\$ -	\$ 115,074	\$ 59,161	\$ -
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2200	OPERATING FUND	\$ 2,468	\$ -	\$ 8,556,120	\$ 2,212,498	\$ 6,346,090	\$ -
2217	STUDENT GROWTH FUNDING	\$ -	\$ 185,541	\$ -	\$ -	\$ -	\$ 185,541
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ 647	\$ (0)	\$ -	\$ 54,597	\$ 124,224
7000	ACTIVITY	\$ 4,198	\$ 15,693	\$ -	\$ -	\$ 19,891	\$ -
	POTENTIAL PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ 108,172	\$ (108,172)
TOTAL	UNRESTRICTED OPERATION	\$ 1,353,423	\$ 9,074,559	\$ 11,044,994	\$ 11,283,757	\$ 9,309,345	\$ 879,875
2016	WINGATE SALARIES	\$ -	\$ -	\$ 66,653	\$ -	\$ 66,653	\$ -
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 328,146	\$ -	\$ 328,146	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 49,823	\$ -	\$ 49,823	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000
2015	I3 FEDERAL GRANT	\$ -	\$ 117,667	\$ -	\$ -	\$ 117,667	\$ -
2016	WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ 66,653	\$ 51,141	\$ -
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 134,962	\$ 23,008
2018	MORGRIDGE FAMILY FND	\$ -	\$ 89,400	\$ -	\$ -	\$ 8,015	\$ 81,385
2019	STUDENT WELLNESS GRANT	\$ -	\$ 45,752	\$ -	\$ -	\$ -	\$ 45,752
2020	GATES GRANT	\$ -	\$ 100,000	\$ -	\$ -	\$ 9,040	\$ 90,960
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 50,367	\$ -
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 300	\$ -
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 1,217,645	\$ -	\$ 328,146	\$ 762,090	\$ 127,409
2293	VOCATIONAL DIRECTOR	\$ 0	\$ 18,959	\$ -	\$ -	\$ 18,959	\$ 0
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 157,950	\$ -	\$ 49,823	\$ 108,320	\$ 5,807
6501	TITLE 1	\$ -	\$ 2,351,041	\$ -	\$ -	\$ 2,351,041	\$ -
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 304,878	\$ -	\$ -	\$ 200,126	\$ 104,752
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ 2,609	\$ 3,008
6752	ARMAC	\$ 25,547	\$ 30,033	\$ -	\$ -	\$ -	\$ 55,580
6756	TITLE II-A	\$ -	\$ 25,123	\$ -	\$ -	\$ 25,123	\$ -
6784	TITLE VI-STATE-RURAL	\$ -	\$ 22,588	\$ -	\$ -	\$ 22,588	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 960,397	\$ -	\$ -	\$ 999,400	\$ 122,930
8201	NO KID HUNGRY GRANT	\$ -	\$ 6,750	\$ -	\$ -	\$ -	\$ 6,750
TOTAL	RESTRICTED OPERATION	\$ 476,022	\$ 5,748,848	\$ 444,621	\$ 444,621	\$ 5,306,368	\$ 918,503
3201	CAPITAL PROJECTS FUND	\$ 180,500	\$ 946,812	\$ -	\$ -	\$ 59,848	\$ 1,067,464
	POTENTIAL CAPITAL PAYABLES	\$ -	\$ -	\$ -	\$ -	\$ 14,628	\$ (14,628)
TOTAL	CAPITAL RESERVE	\$ 180,500	\$ 946,812	\$ -	\$ -	\$ 74,476	\$ 1,052,836
9000	FIXED ASSETS	\$ 1,421,198	\$ -	\$ -	\$ -	\$ 995,445	\$ 425,754



KIPP DELTA
BALANCE SHEET
June 30, 2014

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,451,165	\$ 1,150,923
Cash - Capital	1,049,464	1,029,898
Cash - Reserve	-	-
Intergovernt'l Receivable	259,308	-
Loan Receivable	-	-
Pledge/Account Receivable	256,520	-
Capital Account Receivable	18,000	-
Total Current Assets	3,034,457	2,180,821
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,697,399	8,745,386
Furniture & Fixtures (Net)	960,506	939,986
Vehicles (Net)	377,613	387,151
Construction in Progress	2,150	2,150
Total Fixed Assets	10,861,467	10,898,472
 TOTAL ASSETS	 \$ 13,895,923	 \$ 13,079,293
 LIABILITIES		
Current Liabilities		
Accounts Payable	60,443	-
Potential Accounts Payable	108,172	-
Potential Capital Accounts Payble	14,628	-
Interest Payable	-	-
Payroll Deductions & W/H	-	-
Deferred Revenue	-	-
Notes Payable - Current	296,782	296,782
Total Current Liabilities	480,025	296,782
 Long Term Liabilities		
Notes Payable	7,042,009	7,062,119
Other Liabilities	-	-
Total Long Term Liabilities	7,042,009	7,062,119
Total Liabilities	7,522,035	7,358,901
 FUND BALANCE		
Unrestricted Fund Balance	6,838,847	6,795,799
Current Earnings/(Loss)	(464,958)	(1,075,406)
Total Fund Balance	6,373,889	5,720,393
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 13,895,924	 \$ 13,079,293
Check	(0)	-



KIPP DELTA
INCOME STATEMENT
 June 30, 2014

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
Revenues						
State Revenues						
Charter School General Purpose Revenue	\$ 726,121	\$ 616,925	\$ 109,197	\$ 7,429,513	\$ 7,403,094	\$ 26,419
AR Better Chance (ABC) Pre - K	\$ -	\$ -	\$ -	\$ 157,950	\$ 182,460	\$ (24,510)
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999
National School Lunch Act (NSLA)	\$ 93,631	\$ 112,436	\$ (18,805)	\$ 1,217,645	\$ 1,236,796	\$ (19,151)
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300
Total State Revenue	\$ 819,752	\$ 729,360	\$ 90,392	\$ 8,855,775	\$ 8,871,718	\$ (15,943)
Federal Revenue						
Title I	\$ 383,087	\$ 242,249	\$ 140,838	\$ 2,351,041	\$ 2,180,241	\$ 170,800
Title II-A	\$ 7,595	\$ 16,974	\$ (9,379)	\$ 25,123	\$ 203,685	\$ (178,562)
Title VI-Rural	\$ 5,059	\$ -	\$ 5,059	\$ 22,588	\$ 14,252	\$ 8,336
Title VI-B (Special Education)	\$ 140,982	\$ 29,635	\$ 111,346	\$ 304,878	\$ 88,906	\$ 215,972
Medicaid/ARMAC Reimbursement	\$ 2,463	\$ 78,504	\$ (76,041)	\$ 30,033	\$ 863,542	\$ (833,509)
Federal Startup (i3, CSP)	\$ 30,750	\$ -	\$ 30,750	\$ 117,667	\$ -	\$ 117,667
Federal Child Nutrition	\$ 90,771	\$ -	\$ 90,771	\$ 917,518	\$ -	\$ 917,518
Total Federal Revenue	\$ 660,707	\$ 367,362	\$ 293,345	\$ 3,768,847	\$ 3,350,626	\$ 418,221
School-Site Revenue						
Athletics	\$ -	\$ 818	\$ (818)	\$ 15,803	\$ 9,000	\$ 6,803
Other School - Sponsored Events	\$ 29,064	\$ 3,532	\$ 25,533	\$ 76,565	\$ 38,850	\$ 37,715
Tuition	\$ 1,400	\$ -	\$ 1,400	\$ 34,944	\$ -	\$ 34,944
Uniform Sales	\$ 74	\$ 2,714	\$ (2,640)	\$ 25,289	\$ 29,850	\$ (4,562)
Paid Meals Sales	\$ 2,051	\$ 8,139	\$ (6,088)	\$ 49,629	\$ 89,533	\$ (39,905)
Interest on Investments/Refund Prior Year Expenses	\$ 401	\$ -	\$ 401	\$ 18,664	\$ -	\$ 18,664
Fundraising	\$ 497,879	\$ 402,069	\$ 95,810	\$ 2,095,392	\$ 1,938,425	\$ 156,967
Total School-Site Revenue	\$ 530,869	\$ 417,272	\$ 113,597	\$ 2,316,285	\$ 2,105,658	\$ 210,627
Total Revenue	\$ 2,011,328	\$ 1,513,994	\$ 497,334	\$ 14,940,907	\$ 14,328,002	\$ 612,905
Expenses						
Personnel						
Instructional Salaries & Benefits	\$ (450,234)	\$ (502,206)	29	\$ (5,227,318)	\$ (6,026,477)	3,902
Non-Instructional Salaries & Benefits	\$ (327,667)	\$ (261,811)	(65,856)	\$ (3,941,205)	\$ (3,141,727)	(799,478)
Employee Development and Educational Support	\$ (15,586)	\$ (12,953)	29	\$ (309,738)	\$ (259,060)	3,902
Staff Meals and Awards	\$ (1,827)	\$ (2,692)	865	\$ (48,308)	\$ (32,300)	(16,008)
Other Employee Related Expenses - TFA	\$ 29	\$ -	29	\$ (144,111)	\$ (148,013)	3,902
Recruitment (SST)	\$ (3,471)	\$ (1,963)	(1,509)	\$ (22,223)	\$ (23,550)	1,327
Total Personnel	\$ (798,757)	\$ (781,624)	\$ (66,414)	\$ (9,692,904)	\$ (9,631,127)	\$ (802,454)
Student						
Books, Educational Materials and Supplies						
Textbooks and Core Curricula Materials	\$ (124,771)	\$ (13,013)	(111,758)	\$ (293,354)	\$ (292,801)	(553)
Library Books and Other Reading/Reference Materials	\$ (29,601)	\$ (4,500)	(25,101)	\$ (65,620)	\$ (54,000)	(11,620)
Testing and Exam Supplies	\$ (5,344)	\$ (2,963)	(2,381)	\$ (61,841)	\$ (48,482)	(13,359)
Classroom Materials and Supplies	\$ (10,761)	\$ (7,820)	(2,941)	\$ (134,914)	\$ (93,837)	(41,077)
Other Student Related Expenses (medical supplies, etc.)	\$ -	\$ -	-	\$ -	\$ -	-
Special Education Services (excl. FT teacher)	\$ -	\$ -	-	\$ (15,493)	\$ -	(15,493)



KIPP DELTA
INCOME STATEMENT
 June 30, 2014

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
Field Lessons	\$ (55,152)	\$ (53,250)	(1,902)	\$ (228,134)	\$ (213,000)	(15,134)
Student Events	\$ (2,323)	\$ (682)	(1,641)	\$ (55,807)	\$ (7,500)	(48,307)
Uniforms, Student Recruitment	\$ 212	\$ (3,646)	3,858	\$ (49,618)	\$ (43,755)	(5,863)
Athletics	\$ (3,817)	\$ (3,125)	(691)	\$ (96,876)	\$ (34,380)	(62,496)
Music	\$ (1,620)	\$ (1,029)	(591)	\$ (17,114)	\$ (11,323)	(5,791)
Drama	\$ (9,212)	\$ (136)	(9,076)	\$ (9,662)	\$ (1,500)	(8,162)
Nursing	\$ 2,609	\$ (182)	2,791	\$ -	\$ (2,000)	2,000
KIPP through College <i>(excluding personnel)</i>	\$ (21,600)	\$ (17,088)	(4,512)	\$ (196,220)	\$ (191,800)	(4,420)
Student Transportation Services <i>(excluding personnel)</i>	\$ (38,649)	\$ (43,089)	4,440	\$ (413,358)	\$ (493,725)	80,367
Food Service Program <i>(excluding personnel)</i>	\$ (11,442)	\$ (57,319)	45,877	\$ (634,274)	\$ (643,379)	9,105
Total Student	\$ (311,472)	\$ (207,843)	\$ (103,629)	\$ (2,272,284)	\$ (2,131,482)	\$ (140,801)
Facilities, Office & Other Ops						
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (126,599)	\$ (110,013)	(16,586)	\$ (1,414,717)	\$ (1,269,971)	(144,746)
IT & Communications Support	\$ 86,787	\$ (18,468)	105,254	\$ (298,435)	\$ (221,611)	(76,824)
Professional Services (legal, consulting, etc.)	\$ (6,216)	\$ (10,334)	4,118	\$ (236,264)	\$ (124,008)	(112,256)
All other assets <\$1000	\$ (26,140)	\$ (899)	(25,241)	\$ (90,317)	\$ (19,778)	(70,539)
Depreciation of Assets >\$1000	\$ (83,484)	\$ (76,705)	(6,778)	\$ (995,445)	\$ (888,168)	(107,277)
Office Expenses	\$ (12,776)	\$ (5,631)	(7,144)	\$ (142,182)	\$ (122,415)	(19,766)
Anticipated Payables	\$ (108,172)	\$ -	(108,172)	\$ (108,172)	\$ -	(108,172)
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (5,825)	\$ (116,506)	110,681	\$ (79,051)	\$ (310,683)	231,632
Development Services (Fundraising, PR, etc.)	\$ (8,227)	\$ (7,216)	(1,011)	\$ (76,095)	\$ (81,000)	4,905
Total Facilities, Office & Other Ops	\$ (290,650)	\$ (345,772)	\$ 55,122	\$ (3,440,677)	\$ (3,037,634)	\$ (403,043)
Total Expenditures	\$ (1,400,879)	\$ (1,335,239)	\$ (114,921)	\$ (15,405,865)	\$ (14,800,244)	\$ (1,346,299)
Net Revenue Over Expenditures	\$ 610,449	\$ 178,755	\$ 382,413	\$ (464,958)	\$ (472,241)	\$ (733,394)
Capital Fundraising	\$ 38,191	\$ 108,333	\$ (70,142)	\$ 1,127,312	\$ 1,300,000	\$ (172,688)
Capital Expenses	\$ (625)	\$ -	\$ (625)	\$ (59,848)	\$ -	\$ (59,848)
Anticipated Capital Expenses	\$ (14,628)	\$ -	\$ (14,628)	\$ (14,628)	\$ -	\$ (14,628)
Net Capital	\$ 37,566	\$ 108,333	\$ (70,767)	\$ 1,067,464	\$ 1,300,000	\$ (232,536)

KDPS Consolidated

Overall

SY1314 Monthly Cash Flow

	KDPS YTD Budget	ACTUALS Mar-14	ACTUALS Apr-14	ACTUALS May-14	ACTUALS/ AP&AR Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget	KIPP DELTA Projected Variance
REVENUES									
State Revenue									
Charter School General Purpose Revenue	7,403,094	603,665	628,898	603,664	726,121	7,429,513	7,429,513	7,403,094	26,419
AR Better Chance (ABC) Pre - K	182,460	31,104	-	15,552	-	157,950	157,950	182,460	(24,510)
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	-	-	50,367	50,367	49,368	999
National School Lunch Act (NSLA)	1,236,796	93,627	93,627	93,627	93,631	1,217,645	1,217,645	1,236,796	(19,151)
AP Gifted and Talented	-	-	-	-	-	300	300	-	300
Total State Revenue	\$ 8,871,718	\$ 728,396	\$ 722,525	\$ 712,843	\$ 819,752	\$ 8,855,775	\$ 8,855,775	\$ 8,871,718	\$ (15,943)
Federal Revenue									
Title I	2,180,241	102,457	133,326	352,114	383,087	2,351,041	2,351,041	2,180,241	170,800
Title II-A	-	-	-	17,528	7,595	25,123	25,123	-	25,123
Title VI-Rural	-	-	-	17,528	5,059	22,588	22,588	-	22,588
Title VI-B (Special Education)	203,685	18,636	18,632	-	140,982	304,878	304,878	203,685	101,193
Medicaid/ARMAC Reimbursement	14,252	-	2,908	8,248	2,463	30,033	30,033	14,252	15,781
Federal Startup (i3, CSP)	118,541	28,750	-	-	30,750	117,667	117,667	118,541	(874)
Federal Child Nutrition	863,542	84,830	-	180,910	90,771	917,518	917,518	863,542	53,976
Total Federal Revenue	\$ 3,380,261	\$ 234,673	\$ 154,865	\$ 576,328	\$ 660,707	\$ 3,768,847	\$ 3,768,847	\$ 3,380,261	\$ 388,586
School-Site Revenue									
Athletics	9,000	20	285	1,222	-	15,803	15,803	9,000	6,803
Other School - Sponsored Events	38,850	1,685	2,320	4,182	29,064	76,565	76,565	38,850	37,715
Tuition	-	5,371	2,886	2,851	1,400	34,944	34,944	-	34,944
Uniform Sales	29,850	684	839	704	74	25,289	25,289	29,850	(4,562)
Paid Meals Sales	89,533	4,192	3,719	6,396	2,051	49,629	49,629	89,533	(39,905)
Interest on Investments/Refund Prior Year Exp	-	859	346	360	401	18,664	18,664	-	18,664
Fundraising	2,100,000	472,029	229,895	4,419	497,879	2,095,392	2,095,392	2,100,000	(4,608)
Total School-Site Revenue	\$ 2,267,233	\$ 484,841	\$ 240,289	\$ 20,134	\$ 530,869	\$ 2,316,285	\$ 2,316,285	\$ 2,267,233	\$ 49,052
Management Fees	1,346,840	106,574	102,409	117,743	153,621	1,389,187	1,389,187	1,346,840	42,347
TOTAL REVENUE	\$ 15,866,052	\$ 1,554,485	\$ 1,220,088	\$ 1,427,048	\$ 2,164,949	\$ 16,330,094	\$ 16,330,094	\$ 15,866,052	\$ 464,042
EXPENDITURES									
Personnel									
Instructional Salaries & Benefits	6,026,477	422,310	465,859	436,843	450,234	5,227,318	5,227,318	6,026,477	799,159
Non-Instructional Salaries & Benefits	3,141,727	329,813	345,629	343,740	327,667	3,941,205	3,941,205	3,141,727	(799,478)
Employee Development and Educational Support	259,060	14,825	9,204	30,850	15,586	309,738	309,738	259,060	(50,678)
Staff Meals and Awards	32,300	2,392	2,177	2,278	1,827	48,308	48,308	32,300	(16,008)
Other Employee Related Expenses - TFA	148,013	38	-	102	(29)	144,111	144,111	148,013	3,902
Recruitment (SST)	23,550	2,131	1,876	3,505	3,471	22,223	22,223	23,550	1,327
Total Personnel	\$ 9,631,127	\$ 771,509	\$ 824,745	\$ 817,319	\$ 798,757	\$ 9,692,904	\$ 9,692,904	\$ 9,631,127	\$ (61,776)

KDPS Consolidated									
Overall									
SY1314 Monthly Cash Flow									
	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS/	PROJECTED	KDPS	KIPP DELTA	KIPP DELTA
	YTD Budget	Mar-14	Apr-14	May-14	AP&AR	Year-End	YTD Actual	Consolidated Budget	Projected Variance
					Jun-14				
Student									
Books, Educational Materials and Supplies							-		
Textbooks and Core Curricula Materials	292,801	1,809	418	1,415	124,771	293,354	293,354	292,801	(553)
Library Books and Other Reading/Reference Materials	54,000	678	3,748	1,278	29,601	65,620	65,620	54,000	(11,620)
Testing and Exam Supplies	48,482	3,287	11,329	9,999	5,344	61,841	61,841	48,482	(13,359)
Classroom Materials and Supplies	93,837	4,106	5,220	(10,758)	10,761	134,914	134,914	93,837	(41,077)
Other Student Related Expenses (medical supplies, etc.)	-	-	-	-	-	-	-	-	-
Special Education Services (excl. FT teacher)	-	-	780	7,398	-	15,493	15,493	-	(15,493)
Field Lessons	213,000	24,096	15,094	77,196	55,152	228,134	228,134	213,000	(15,134)
Student Events	7,500	(1,103)	6,548	10,127	2,323	55,807	55,807	7,500	(48,307)
Uniforms, Recruitment	43,755	2,447	1,453	3,755	(212)	49,618	49,618	43,755	(5,863)
Athletics	102,607	15,206	4,777	13,456	3,817	96,876	96,876	102,607	5,731
Music	11,323	534	2,602	862	1,620	17,115	17,115	11,323	(5,792)
Drama	1,500	-	-	-	9,212	9,661	9,661	1,500	(8,161)
Nursing	2,000	-	-	217	(2,609)	-	-	2,000	2,000
KIPP through College	191,800	7,610	38,889	73,536	21,600	196,220	196,220	191,800	(4,420)
Student Transportation Services	425,498	(4,041)	64,752	19,417	38,649	413,358	413,358	425,498	12,141
Food Service Program	643,379	48,946	52,374	79,102	11,442	634,274	634,274	643,379	9,105
Total Student	\$ 2,131,482	\$ 103,575	\$ 207,982	\$ 286,999	\$ 311,472	\$ 2,272,284	\$ 2,272,284	\$ 2,131,482	\$ (140,801)
Facilities, Office & Other Ops									
Facilities (Custodial, Maint, Debt Service)	1,359,000	66,273	120,532	146,735	126,599	1,414,717	1,414,717	1,359,000	(55,717)
IT & Communications Support	221,611	1,332	33,685	56,483	(86,787)	298,435	298,435	221,611	(76,824)
Professional Services (legal, consulting, etc.)	124,008	15,730	12,080	52,894	6,216	236,264	236,264	124,008	(112,256)
All other assets <\$1000	19,778	11,477	181	13,920	26,140	90,317	90,317	19,778	(70,539)
Depreciation of Assets >\$1000	802,999	83,493	83,413	83,418	83,484	995,445	995,445	802,999	(192,446)
Office Expenses	122,415	11,293	13,671	7,640	12,776	142,182	142,182	122,415	(19,766)
Potential Accounts Payable	-	-	-	-	108,172	108,172	108,172	-	(108,172)
Other Operating Expenses (license fees, audit svcs, etc.)	310,683	1,576	5,127	2,869	5,825	79,051	79,051	310,683	231,632
Development Services (Fundraising, PR, etc.)	81,000	608	6,282	4,023	8,227	76,095	76,095	81,000	4,905
Total Facilities, Office & Other Ops	\$ 3,041,494	\$ 191,783	\$ 274,972	\$ 367,982	\$ 290,651	\$ 3,440,677	\$ 3,440,677	\$ 3,041,494	\$ (399,183)
Management Fees	1,346,840	106,574	102,409	117,743	153,621	1,389,187	1,389,187	1,346,840	(42,347)
<i>(as % of recurring public revenue)</i>									
TOTAL EXPENDITURES	\$ 16,150,944	\$ 1,173,441	\$ 1,410,108	\$ 1,590,042	\$ 1,554,500	\$ 16,795,052	\$ 16,795,052	\$ 16,150,944	\$ (644,108)
NET INCOME	(284,891)	381,044	(190,020)	(162,994)	610,449	(464,958)	(464,958)	(284,891)	(180,066)
<i>Earnings before Depreciation</i>	518,108	464,537	(106,607)	(79,577)	693,932	530,487	530,487	518,108	12,379
CASH FLOW									
BEGINNING CASH	\$ 1,489,605	\$ 882,281	\$ 1,329,472	\$ 1,226,550	\$ 1,150,923	\$ 1,489,605	\$ 1,489,605	\$ 1,489,605	\$ -
Net Income/Loss	(284,891)	381,044	(190,020)	(162,994)	610,449	(464,958)	(464,958)	(284,893)	(180,065)
Add: Depreciation	802,999	83,493	83,413	83,418	83,484	995,445	995,445	802,999	(192,445)
Add: Additional Debt	-	-	-	-	-	-	-	-	-
Add: Adjusting Entries	176,239	(2,688)	3,685	5,606	-	222,341	222,341	176,239	46,102
Subtract: Fixed Assets	394,866	14,658	-	1,656	46,478	444,056	444,056	394,866	(49,190)
Net Cash Flow	299,481	447,191	(102,922)	(75,627)	647,454	308,772	308,772	299,480	9,293

KDPS Consolidated

Overall

SY1314 Monthly Cash Flow

	KDPS YTD Budget	ACTUALS Mar-14	ACTUALS Apr-14	ACTUALS May-14	ACTUALS/ AP&AR Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget	KIPP DELTA Projected Variance
ENDING CASH (excluding capital campaign)	\$ 1,789,086	\$ 1,329,472	\$ 1,226,550	\$ 1,150,923	\$ 1,798,377	\$ 1,798,377	\$ 1,798,377	\$ 1,789,085	\$ 9,293
<i>Days of Cash: 42.61</i>						42.61			
BEGINNING CASH	\$ 180,500	\$ 548,720	\$ 604,666	\$ 1,027,808	\$ 1,029,898	\$ 180,500	\$ 180,500	\$ 180,500	\$ -
Add: Capital Campaign	1,119,500	63,446	423,142	2,090	38,191	946,812	946,812	1,119,500	(172,688)
Subtract: Construction	1,300,000	7,500	-	-	625	59,848	59,848	1,300,000	1,240,152
Potential Capital Payable	-	-	-	-	14,628	14,628	14,628	-	(14,628)
ENDING CASH (capital campaign)	\$ -	\$ 604,666	\$ 1,027,808	\$ 1,029,898	\$ 1,052,836	\$ 1,052,836	\$ 1,052,836	\$ -	\$ 1,052,836
ENDING CASH (total)	\$ 1,789,085	\$ 1,934,138	\$ 2,254,358	\$ 2,180,821	\$ 2,851,213	\$ 2,851,213	\$ 2,851,213	\$ 1,789,085	\$ 1,062,129