

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	July 31, 2014
1001	TEACHER SALARY	-	-	1,239	-	1,239	\$ -
1012	CALDER GRANT	-	-	-	-	3,443	\$ (3,443)
1200	TEACHER SALARY	-	-	199,663	-	199,663	\$ -
2001	OTHER GENERAL OPERATING	642,440	644,819	-	778,321	32,187	\$ 476,751
2004	COLLEGE FUND	22,725	-	-	-	3,114	\$ 19,612
2006	T-SHIRTS	(148)	1,692	-	-	5,966	\$ (4,423)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	4,060	\$ (4,060)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2200	OPERATING FUND	(23,789)	-	722,502	199,663	503,007	\$ (3,957)
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	-	-	-	-	\$ -
	Pending Accounts Payable	(75,616)	-	-	-	-	\$ (75,616)
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 887,758</b>	<b>\$ 646,511</b>	<b>\$ 923,404</b>	<b>\$ 977,984</b>	<b>\$ 752,679</b>	<b>\$ 727,009</b>
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	66,884	-	66,884	\$ -
1365	ABC PRESCHOOL	-	-	8,330	-	8,330	\$ -
2005	WALTON STARTUP GRANT	250,000	-	-	-	-	\$ 250,000
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	-	-	-	-	-	\$ -
2017	AT&T KTC GRANT	23,008	-	-	-	2,564	\$ 20,444
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	-	\$ 81,385
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	2,078	\$ 43,674
2020	GATES GRANT	90,960	-	-	-	9,375	\$ 81,585
2021	MORTON KTC GRANT	-	150,000	-	-	-	\$ 150,000
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	-	\$ -
2246	PATHWISE	868	-	-	-	-	\$ 868
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	293	-	-	-	-	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	125,932	-	-	66,884	22,789	\$ 36,259
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	\$ -
2365	AR BETTER CHANCE (ABC)	5,807	-	-	8,330	8,162	\$ (10,684)
6501	TITLE 1	16,172	-	-	-	147,506	\$ (131,334)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	(32,237)	-	-	16,952	\$ 55,563
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	-	-	-	-	\$ 55,580
6756	TITLE II-A	-	-	-	-	2,014	\$ (2,014)
6784	TITLE VI-STATE-RURAL	-	-	-	-	2,014	\$ (2,014)
8200	FOOD SERVICES	121,594	1,839	-	-	58,186	\$ 65,247
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 931,862</b>	<b>\$ 119,602</b>	<b>\$ 75,214</b>	<b>\$ 75,214</b>	<b>\$ 346,854</b>	<b>\$ 704,610</b>
3201	CAPITAL PROJECTS FUND	1,067,464	16	-	-	-	\$ 1,067,480
	Pending Accounts Payable	(14,628)	-	-	-	-	\$ (14,628)
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 1,052,836</b>	<b>\$ 16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,052,852</b>
9000	FIXED ASSETS & DEPRECIATION	480,333	-	-	-	83,484	\$ 396,850
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 480,333</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,484</b>	<b>\$ 396,850</b>
<b>TOTAL UNRESTRICTED, RESTRICTED, RESERVE</b>		<b>\$ 2,872,456</b>	<b>\$ 766,129</b>	<b>\$ 998,618</b>	<b>\$ 1,053,197</b>	<b>\$ 1,099,534</b>	<b>\$ 2,484,471</b>

Ending Fund Balance\* \$ 2,484,471

Percent of Revenue Unrestricted	29.26%
Percent of Revenue Restricted	28.36%
Percent of Revenue Capital Reserve	42.38%

\*Doesn't include Fixed Assets & Depreciation Line Item



**KIPP DELTA  
INCOME STATEMENT**

July 31, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	632,276	710,774	(78,498)	632,276	710,774	(78,498)
AR Better Chance (ABC) Pre - K	0	13,770	(13,770)	0	13,770	(13,770)
Arkansas No Kid Hungry Carryover	6,750	563	6,188	6,750	563	6,188
Arkansas Food Equipment Grant	0	758	(758)	0	758	(758)
State PD (Professional Development)	0	2,581	(2,581)	0	2,581	(2,581)
National School Lunch Act (NSLA)	0	105,466	(105,466)	0	105,466	(105,466)
NSLA Carryover	132,725	11,060	121,664	132,725	11,060	121,664
<b>Total State Revenue</b>	<b>771,751</b>	<b>844,971</b>	<b>(73,221)</b>	<b>771,751</b>	<b>844,971</b>	<b>(73,221)</b>
<b>Federal Revenue</b>						
Title I	0	135,599	(135,599)	0	135,599	(135,599)
Title 1 Remaining Allocation	0	36,925	(36,925)	0	36,925	(36,925)
Title II	0	1,024	(1,024)	0	1,024	(1,024)
Title VI-B (Special Education)	(32,237)	15,945	(48,181)	(32,237)	15,945	(48,181)
Title IV-B Carryover	104,752	8,729	96,023	104,752	8,729	96,023
Title VI-B (RLIS)	0	1,797	(1,797)	0	1,797	(1,797)
Medicaid/ARMAC Reimbursement	0	1,188	(1,188)	0	1,188	(1,188)
Federal Startup (i3, CSP)	0	10,579	(10,579)	0	10,579	(10,579)
Fresh Fruits & Veg. Program	0	5,994	(5,994)	0	5,994	(5,994)
Federal Child Nutrition	1,114	82,958	(81,844)	1,114	82,958	(81,844)
<b>Total Federal Revenue</b>	<b>73,629</b>	<b>300,736</b>	<b>(227,106)</b>	<b>73,629</b>	<b>300,736</b>	<b>(227,106)</b>
<b>School-Site Revenue</b>						
Athletics	0	1,250	(1,250)	0	1,250	(1,250)
Other School - Sponsored Events	55	2,725	(2,670)	55	2,725	(2,670)
Tuition	2,244	2,917	(672)	2,244	2,917	(672)
Uniform Sales	1,692	2,725	(1,034)	1,692	2,725	(1,034)
Paid Meals Sales	725	3,973	(3,248)	725	3,973	(3,248)
Interest on Investments/Refund Prior Year Expenses	421	0	421	421	0	421
<b>Total School-Site Revenue</b>	<b>5,137</b>	<b>13,590</b>	<b>(8,452)</b>	<b>5,137</b>	<b>13,590</b>	<b>(8,452)</b>
<b>Fundraising</b>						
Walton Family Foundation (yr 2 of 4)	0	42,067	(42,067)	0	42,067	(42,067)
Walton Start-Up Forrest City	0	20,833	(20,833)	0	20,833	(20,833)
Louis Calder	0	4,167	(4,167)	0	4,167	(4,167)
Advocacy Grant	0	6,250	(6,250)	0	6,250	(6,250)
Federal Start-UP (2 yr grant)	0	6,542	(6,542)	0	6,542	(6,542)
Windgate Foundation	0	4,167	(4,167)	0	4,167	(4,167)
Arthur Rock Rembe	0	1,667	(1,667)	0	1,667	(1,667)
TBD Foundation Grants	0	38,058	(38,058)	0	38,058	(38,058)
Private& Corporate Donations	159,823	42,917	116,906	159,823	42,917	116,906
<b>Fundraising</b>	<b>159,823</b>	<b>166,667</b>	<b>(6,844)</b>	<b>159,823</b>	<b>166,667</b>	<b>(6,844)</b>
Morgridge Family Foundation Carryover	0	6,782	(6,782)	0	6,782	(6,782)
Gates Foundation Carryover	90,960	7,580	83,380	90,960	7,580	83,380
Walton Start-Up Carryover	250,000	20,833	229,167	250,000	20,833	229,167
Wellness Grant Carryover	45,752	3,813	41,939	45,752	3,813	41,939
<b>Expiring FY14 Carryover</b>	<b>386,712</b>	<b>39,008</b>	<b>347,704</b>	<b>386,712</b>	<b>39,008</b>	<b>347,704</b>
<b>TOTAL REVENUES</b>	<b>1,397,052</b>	<b>1,364,971</b>	<b>32,080</b>	<b>1,397,052</b>	<b>1,364,971</b>	<b>32,080</b>



**KIPP DELTA**  
**INCOME STATEMENT**

July 31, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Instructional Salaries & Benefits	433,175	530,674	97,498	433,175	530,674	97,498
Non-Instructional Salaries & Benefits (+SST)	228,096	193,895	(34,201)	228,096	193,895	(34,201)
Staff Development & Associated Travel	95,910	23,363	(72,548)	95,910	23,363	(72,548)
Acknowledgement & Retention Activities	4,349	4,733	383	4,349	4,733	383
Interns, Stipends & TFA Fees	12,825	8,042	(4,784)	12,825	8,042	(4,784)
Staff Recruitment	2,401	4,708	2,307	2,401	4,708	2,307
<b>Total Personnel</b> (minus KTC, Transportation, Food Service, & Development)	<b>776,756</b>	<b>765,414</b>	<b>(11,343)</b>	<b>776,756</b>	<b>765,414</b>	<b>(11,343)</b>
<b>Student</b>						
Textbooks & Core Curricula	8,170	19,370	11,200	8,170	19,370	11,200
Library Books & Supplemental Instructional Mat.	2,345	13,180	10,835	2,345	13,180	10,835
Testing & Exam Supplies	(236)	2,909	3,145	(236)	2,909	3,145
Classroom Materials & Supplies	9,846	8,707	(1,139)	9,846	8,707	(1,139)
Parental Involvement Act. (required )	0	1,664	1,664	0	1,664	1,664
Special Education & Counseling Services	0	950	950	0	950	950
Experienced Based Field Lessons	1,197	15,437	14,239	1,197	15,437	14,239
Student Activities (i.e. clubs, prom, yearbook)	35	1,667	1,632	35	1,667	1,632
Student Uniforms	6,033	3,500	(2,533)	6,033	3,500	(2,533)
Student Recruitment	180	167	(13)	180	167	(13)
Athletics	563	6,233	5,670	563	6,233	5,670
Music, Drama, & Art (w/ shuttle service)	1,029	2,286	1,256	1,029	2,286	1,256
Homeless Children (required)	0	417	417	0	417	417
Nursing & Wellness Services	3,759	532	(3,228)	3,759	532	(3,228)
<b>Total Student Services</b>	<b>198,751</b>	<b>300,176</b>	<b>101,425</b>	<b>198,751</b>	<b>300,176</b>	<b>101,425</b>
<b>School-Site Program Costs</b>						
KIPP through College (+PS)	39,982	38,285	(1,697)	39,982	38,285	(1,697)
Student Transportation (+PS, Debt Service, & Insur.)	68,291	90,826	22,535	68,291	90,826	22,535
Food Service Program (+ PS)	57,557	94,048	36,492	57,557	94,048	36,492
<b>Total School-Site Program Costs</b>	<b>165,830</b>	<b>163,159</b>	<b>(2,671)</b>	<b>165,830</b>	<b>163,159</b>	<b>(2,671)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	4,724	10,357	5,633	4,724	10,357	5,633
Non-PD Travel Expenses (Hotel, Food, & Travel)	0	3,750	3,750	0	3,750	3,750
Other Operating Expenses (license fees, etc.)	5,311	10,957	5,646	5,311	10,957	5,646
Professional Services (audit, legal, consulting, etc.)	11,942	23,488	11,546	11,942	23,488	11,546
Development & PR (+PS)	23,382	32,570	9,188	23,382	32,570	9,188
IT & Communications Support	34,172	27,650	(6,521)	34,172	27,650	(6,521)
Insurance, Maintenance, & Utilities	48,674	59,500	10,826	48,674	59,500	10,826
<b>Total Operating &amp; Professional Services</b>	<b>128,206</b>	<b>168,273</b>	<b>40,067</b>	<b>128,206</b>	<b>168,273</b>	<b>40,067</b>
<b>Debt Service &amp; Assets</b>						
KDPS Community Growth (FC)	0	0	0	0	0	0
Debt Service & Lease Payments (facilities)	49,450	50,742	1,292	49,450	50,742	1,292
Depreciation	83,484	86,216	2,732	83,484	86,216	2,732
All Other Assets Under \$1K	950	10,260	9,310	950	10,260	9,310
<b>Total Debt Service &amp; Assets</b>	<b>133,883</b>	<b>147,217</b>	<b>13,334</b>	<b>133,883</b>	<b>147,217</b>	<b>13,334</b>
<b>TOTAL EXPENDITURES</b>	<b>1,237,597</b>	<b>1,381,079</b>	<b>143,483</b>	<b>1,237,597</b>	<b>1,381,079</b>	<b>143,483</b>
<b>NET INCOME</b>	<b>159,455</b>	<b>(16,108)</b>	<b>175,563</b>	<b>159,455</b>	<b>(16,108)</b>	<b>175,563</b>
<i>Earnings Before Depreciation</i>	<i>242,939</i>	<i>70,108</i>	<i>178,295</i>	<i>242,939</i>	<i>70,108</i>	<i>178,295</i>



**KIPP DELTA**  
**INCOME STATEMENT**

*July 31, 2014*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>Capital Campaign</b>						
Revenue	16	6,057	(6,041)	16	6,057	(6,041)
Construction Expenditures	0	93,794	93,794	0	93,794	93,794
<b>Capital Campaign Net Income</b>	<b>16</b>	<b>(87,736)</b>	<b>87,752</b>	<b>16</b>	<b>(87,736)</b>	<b>87,752</b>