

KIPP DELTA PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2014
1012	CALDER GRANT	\$ -	\$ -	\$ 88,251	\$ -	\$ 88,251	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 1,177,532	\$ -	\$ 1,177,532	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 5,017,224	\$ -	\$ 5,523,048	\$ -	\$ 514,175
2004	COLLEGE FUND	\$ 21,955	\$ -	\$ -	\$ -	\$ 1,338	\$ 20,617
2006	T-SHIRTS	\$ -	\$ 21,438	\$ -	\$ -	\$ 32,181	\$ (10,743)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 127,500	\$ -	\$ 88,251	\$ 75,648	\$ 77,835
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 4,138	\$ (4,138)
2200	OPERATING FUND	\$ 2,468	\$ 26,624	\$ 5,523,048	\$ 1,437,556	\$ 4,114,584	\$ -
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ -	\$ -	\$ -	\$ 17,675	\$ 160,499
7000	ACTIVITY	\$ 4,198	\$ 12,282	\$ -	\$ -	\$ 100	\$ 16,380
TOTAL	UNRESTRICTED OPERATION	\$ 1,353,423	\$ 5,205,068	\$ 6,788,831	\$ 7,048,855	\$ 5,511,447	\$ 787,021
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 174,341	\$ -	\$ 174,341	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 26,297	\$ -	\$ 26,297	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
2015	I3 FEDERAL GRANT	\$ -	\$ 58,167	\$ -	\$ -	\$ 70,979	\$ (12,812)
2016	WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ -	\$ -	\$ 117,794
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 14,756	\$ 143,214
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 53,427	\$ (3,060)
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 751	\$ (451)
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 749,506	\$ -	\$ 174,341	\$ 366,416	\$ 208,749
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 10,833	\$ (10,833)
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 111,294	\$ -	\$ 26,297	\$ 42,287	\$ 48,710
6501	TITLE 1	\$ -	\$ 1,339,840	\$ -	\$ -	\$ 1,371,467	\$ (31,627)
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 1,015	\$ (1,015)
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 89,876	\$ -	\$ -	\$ 122,994	\$ (33,118)
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ -	\$ 5,617
6752	ARMAC	\$ 25,547	\$ 16,414	\$ -	\$ -	\$ -	\$ 41,961
6756	TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6781	TITLE IV-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 437,859	\$ -	\$ -	\$ 595,734	\$ 4,059
TOTAL	RESTRICTED OPERATION	\$ 476,022	\$ 2,853,623	\$ 200,638	\$ 200,638	\$ 2,851,477	\$ 478,168
3002	CAPITAL PROJECTS FUND	\$ 180,500	\$ 368,668	\$ -	\$ -	\$ 49,223	\$ 499,945
TOTAL	CAPITAL RESERVE	\$ 180,500	\$ 368,668	\$ -	\$ -	\$ 49,223	\$ 499,945
9000	FIXED ASSETS	\$ 1,281,157	\$ -	\$ -	\$ -	\$ 577,755	\$ 703,403
TOTAL	FIXED ASSETS	\$ 1,281,157	\$ -	\$ -	\$ -	\$ 577,755	\$ 703,403

Does not include Fixed Assets Line Item	\$ 1,765,134
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**KIPP DELTA
BALANCE SHEET
January 31, 2014**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,135,408	\$ 1,263,948
Cash - Capital	499,945	308,006
Cash - Reserve	-	-
Intergovt'l Receivable	5,702	5,702
Loan Receivable	-	-
Pledge/Account Receivable	121,426	125,354
Total Current Assets	<u>1,762,482</u>	<u>1,703,010</u>
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,937,333	8,985,320
Furniture & Fixtures (Net)	1,041,427	1,063,388
Vehicles (Net)	425,760	435,755
Construction in Progress	2,150	2,150
Total Fixed Assets	<u>11,230,469</u>	<u>11,310,412</u>
TOTAL ASSETS	<u><u>\$ 12,992,951</u></u>	<u><u>\$ 13,013,423</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	(4,565)	(4,555)
Interest Payable	-	-
Payroll Deductions & W/H	1,912	2,112
Deferred Revenue	139,907	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	<u>434,036</u>	<u>434,246</u>
Long Term Liabilities		
Notes Payable	7,182,050	7,245,415
Other Liabilities	-	-
Total Long Term Liabilities	<u>7,182,050</u>	<u>7,245,415</u>
Total Liabilities	<u>7,616,087</u>	<u>7,679,662</u>
FUND BALANCE		
Unrestricted Fund Balance	6,185,316	6,180,062
Current Earnings/(Loss)	(808,451)	(547,028)
Total Fund Balance	<u>5,376,864</u>	<u>5,333,761</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 12,992,951</u></u>	<u><u>\$ 13,013,423</u></u>

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KIPP DELTA
INCOME STATEMENT
January 31, 2014

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
Revenues								
State Revenues								
Charter School General Purpose Revenue	\$ 641,515	\$ 616,925	\$ 24,591	\$ 4,263,500	\$ 4,318,472	\$ (54,972)		
AR Better Chance (ABC) Pre - K	\$ 15,552	\$ 18,246	\$ (2,694)	\$ 111,294	\$ 109,476	\$ 1,818		
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999		
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 749,506	\$ 674,616	\$ 74,890		
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300		
Total State Revenue	\$ 750,694	\$ 747,606	\$ 3,088	\$ 5,174,967	\$ 5,151,931	\$ 23,036		
Federal Revenue								
Title I, Title II-A	\$ 13,434	\$ 242,249	\$ (228,815)	\$ 1,339,840	\$ 968,996	\$ 370,844		
Title VI-B (Special Education)	\$ -	\$ 16,974	\$ (16,974)	\$ 89,876	\$ 118,816	\$ (28,940)		
Medicaid/ARMAC Reimbursement	\$ 4,954	\$ 14,252	\$ (9,298)	\$ 16,414	\$ 14,252	\$ 2,162		
Federal Startup (i3, CSP)	\$ 58,167	\$ 29,635	\$ 28,532	\$ 58,167	\$ 29,635	\$ 28,532		
Federal Child Nutrition	\$ 81,967	\$ 78,504	\$ 3,463	\$ 409,530	\$ 471,023	\$ (61,493)		
Total Federal Revenue	\$ 158,523	\$ 381,614	\$ (223,091)	\$ 1,913,827	\$ 1,602,722	\$ 311,104		
School-Site Revenue								
Athletics	\$ 2,988	\$ 818	\$ 2,170	\$ 12,282	\$ 4,909	\$ 7,373		
Other School - Sponsored Events	\$ 8,391	\$ 3,532	\$ 4,859	\$ 42,095	\$ 21,191	\$ 20,904		
Tuition	\$ 3,375	\$ -	\$ 3,375	\$ 20,050	\$ -	\$ 20,050		
Uniform Sales	\$ 1,222	\$ 2,714	\$ (1,492)	\$ 21,438	\$ 16,282	\$ 5,156		
Paid Meals Sales	\$ 4,383	\$ 8,139	\$ (3,756)	\$ 28,330	\$ 48,836	\$ (20,507)		
Interest on Investments/Refund Prior Year Expenses	\$ 265	\$ -	\$ 265	\$ 16,466	\$ -	\$ 16,466		
Fundraising	\$ 89,496	\$ 74,938	\$ 14,558	\$ 829,237	\$ 794,938	\$ 34,299		
Total School-Site Revenue	\$ 110,120	\$ 90,141	\$ 19,979	\$ 969,897	\$ 886,156	\$ 83,741		
Total Revenue	\$ 1,019,337	\$ 1,219,361	\$ (200,024)	\$ 8,058,691	\$ 7,640,810	\$ 417,881		
Expenses								
Personnel								
Instructional Salaries & Benefits	\$ (444,055)	\$ (502,206)	58,152	\$ (3,017,823)	\$ (3,515,445)	497,622		
Non-Instructional Salaries & Benefits	\$ (322,526)	\$ (261,811)	(60,715)	\$ (2,252,174)	\$ (1,832,674)	(419,500)		
Employee Development and Educational Support	\$ (12,588)	\$ (12,953)	365	\$ (187,523)	\$ (194,295)	6,772		
Staff Meals and Awards	\$ (3,897)	\$ (2,692)	(1,206)	\$ (24,069)	\$ (18,842)	(5,228)		
Other Employee Related Expenses - <i>TFA</i>	\$ -	\$ -	-	\$ (144,000)	\$ (148,013)	4,013		
Recruitment (<i>SST</i>)	\$ (1,760)	\$ (1,963)	202	\$ (8,685)	\$ (13,738)	5,052		
Total Personnel	\$ (784,827)	\$ (781,624)	\$ (3,202)	\$ (5,634,275)	\$ (5,723,006)	\$ 88,731		
Student								
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ (2,163)	\$ (13,013)	10,850	\$ (153,975)	\$ (227,734)	73,759		
Library Books and Other Reading/Reference Materials	\$ (8,317)	\$ (4,500)	(3,817)	\$ (26,238)	\$ (31,500)	5,262		
Testing and Exam Supplies	\$ (15,577)	\$ (2,963)	(12,614)	\$ (16,906)	\$ (33,668)	16,762		
Classroom Materials and Supplies	\$ 2,074	\$ (7,820)	9,893	\$ (111,620)	\$ (54,738)	(56,881)		
Other Student Related Expenses (medical supplies, etc.)	\$ (2,216)	\$ -	(2,216)	\$ (16,537)	\$ -	(16,537)		
Special Education Services (excl. FT teacher)	\$ (200)	\$ -	(200)	\$ (6,896)	\$ -	(6,896)		
Field Lessons	\$ (2,898)	\$ (11,360)	8,462	\$ (56,097)	\$ (72,420)	16,323		
Student Events	\$ (4,508)	\$ (682)	(3,826)	\$ (34,912)	\$ (4,091)	(30,821)		

KIPP DELTA
INCOME STATEMENT
January 31, 2014

	Current Month		Variance	YTD	YTD		Variance
	Actual	Budget			Actual	Budget	
Uniforms, Student Recruitment	\$ (1,104)	\$ (3,646)	2,542	\$ (34,401)	\$ (25,524)	(8,877)	
Athletics	\$ (7,385)	\$ (3,125)	(4,259)	\$ (57,440)	\$ (18,753)	(38,687)	
Music	\$ (1,252)	\$ (1,029)	(222)	\$ (10,326)	\$ (6,176)	(4,150)	
Drama	\$ -	\$ (136)	136	\$ (1,620)	\$ (818)	(802)	
Nursing	\$ (299)	\$ (182)	(117)	\$ (2,392)	\$ (1,091)	(1,301)	
KIPP through College <i>(excluding personnel)</i>	\$ (11,839)	\$ (17,088)	5,249	\$ (41,146)	\$ (106,362)	65,216	
Student Transportation Services <i>(excluding personnel)</i>	\$ (62,199)	\$ (43,089)	(19,111)	\$ (213,325)	\$ (278,282)	64,956	
Food Service Program <i>(excluding personnel)</i>	\$ (45,340)	\$ (57,319)	11,979	\$ (366,425)	\$ (356,783)	(9,642)	
Total Student	\$ (163,224)	\$ (165,953)	\$ 2,729	\$ (1,150,256)	\$ (1,217,939)	\$ 67,683	
Facilities, Office & Other Ops							
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (132,531)	\$ (110,013)	(22,518)	\$ (842,780)	\$ (719,907)	(122,873)	
IT & Communications Support	\$ (37,368)	\$ (18,468)	(18,900)	\$ (251,508)	\$ (129,273)	(122,235)	
Professional Services (legal, consulting, etc.)	\$ (7,768)	\$ (10,334)	2,566	\$ (117,742)	\$ (72,338)	(45,404)	
All other assets <\$1000	\$ (319)	\$ (899)	580	\$ (19,811)	\$ (15,283)	(4,528)	
Depreciation of Assets >\$1000	\$ (83,901)	\$ (76,705)	(7,196)	\$ (577,755)	\$ (504,641)	(73,114)	
Office Expenses	\$ 1,329	\$ (5,631)	6,960	\$ (84,885)	\$ (94,260)	9,375	
Initiatives	\$ -	\$ -	-	\$ -	\$ -	-	
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (6,991)	\$ (15,534)	8,543	\$ (85,180)	\$ (132,040)	46,861	
Development Services (Fundraising, PR, etc.)	\$ (15,939)	\$ (7,216)	(8,722)	\$ (53,727)	\$ (44,918)	(8,809)	
Total Facilities, Office & Other Ops	\$ (283,487)	\$ (244,800)	\$ (38,687)	\$ (2,033,388)	\$ (1,712,661)	\$ (320,728)	
Total Expenditures	\$ (1,231,538)	\$ (1,192,377)	\$ (39,161)	\$ (8,817,919)	\$ (8,653,606)	\$ (164,313)	
Net Revenue Over Expenditures	\$ (212,201)	\$ 26,984	\$ (239,185)	\$ (759,228)	\$ (1,012,796)	\$ 253,568	

KIPP Delta Public Schools
SY1314
M2M Cash Balance by Fund

FUND/SF	FUND TITLE	Beginning JULY	YTD Balance
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	1,912
	1200 TEACHER SALARY	-	-
	2001 OTHER GENERAL OPERATING	1,169,495	479,260
	2004 COLLEGE FUND	21,955	20,617
	2006 T-SHIRTS	(6,631)	(10,743)
	2012 CALDER FOUNDATION GRANT	56,402	23,601
	2226 OLD T-SHIRTS	196	196
	2007 HEIFER INTERNATIONAL	2,894	2,894
	2013 YEAR BOOK	-	(4,138)
	2200 OPERATING FUND	(114,559)	(3,500)
	2240 SP ED EXTENDED YR	8,405	8,405
	2250 NON-DISABLED	900	900
	3002 CAPITAL PROJECTS FUND	178,821	161,146
	7000 ACTIVITY	4,198	16,380
TOTAL	UNRESTRICTED OPERATION	1,322,077	696,931
	1281 NSLA SALARY FUND	-	-
	2005 WALTON STARTUP GRANT	(90)	(179)
	2015 I3 FEDERAL GRANT	(5,505)	(12,812)
	2016 WINGATE FOUNDATION	67,794	67,794
	2017 AT&T KTC GRANT	156,577	143,214
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	(3,060)
	2246 PATHWISE	868	868
	2271 AP SCORES	-	(451)
	2276 ENGLISH LANGUAGE LEARNER	293	293
	2281 NATIONAL SCHOOL LUNCH ACT	(52,576)	207,037
	2293 VOCATIONAL DIRECTOR	0	(10,833)
	2365 AR BETTER CHANCE (ABC)	(189)	48,710
	6501 TITLE 1	(302,459)	(19,606)
	6535 US CHARTER FUND	-	(1,015)
	6702 TITLE VI-B PASSTHRU-SP.ED	(16,929)	(33,118)
	6750 MEDICAID	5,617	5,617
	6752 ARMAC	30,363	41,961
	6756 TITLE II-A	-	-
	6784 TITLE VI-STATE-RURAL	-	-
	8200 FOOD SERVICES	104,117	4,059
TOTAL	RESTRICTED OPERATION	(14,147)	438,477
	3002 CAPITAL PROJECTS RESERVE	180,500	499,945

**KIPP Delta Public Schools
 SY1314
 M2M Cash Balance by Fund**

FUND/SF	FUND TITLE	Beginning JULY	YTD Balance
TOTAL	CAPITAL RESERVE	180,500	499,945
TOTAL CASH		\$ 1,488,430	\$ 1,635,353
Days of Cash on Hand			42.63
% Unrestricted Cash			43%
Days of Unrestricted Cash on Hand			18.17

**KIPP DELTA PUBLIC SCHOOLS
CASH BALANCE BY FUND**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	477	1,181	(200)	-	-	-	-	-	\$ 1,912
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	(3,124)	-	-	-	-	-	\$ 479,260
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	-	-	-	-	-	\$ 20,617
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	217	-	-	-	-	-	\$ (10,743)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	(36,436)	-	-	-	-	-	\$ 91,101
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	(2,069)	-	-	-	-	-	\$ (4,138)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	(20)	-	-	-	-	-	\$ (7,000)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	(614)	(14,482)	(704)	-	(1,875)	0	-	-	-	-	-	\$ 161,793
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	2,988	-	-	-	-	-	\$ 16,380
TOTAL	UNRESTRICTED OPERATION	1,491,610	131,071	(421,498)	37,048	(299,665)	(138,346)	(38,642)	-	-	-	-	-	\$ 761,578
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	(10,072)	-	-	-	-	-	\$ (12,812)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	-	-	-	-	\$ 117,794
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	(8,111)	-	-	-	-	-	\$ 143,214
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	(359)	-	-	-	-	-	\$ (3,060)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	(375)	-	-	-	-	-	\$ (451)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	26,364	-	-	-	-	-	\$ 205,326
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	(3,927)	-	-	-	-	-	\$ (6,907)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	(21,984)	-	-	-	-	-	\$ 48,710
	6501 TITLE 1	(277,729)	(593,170)	(182,208)	945,607	245,137	(79,800)	(71,741)	-	-	-	-	-	\$ (13,904)
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	-	-	-	-	-	\$ (1,015)
	6702 TITLE VI-B PASSTHRU-SP.ED	122	(15,114)	(29,374)	15,155	11,820	2,378	(18,105)	-	-	-	-	-	\$ (33,118)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	-	-	\$ 5,617
	6752 ARMAC	30,363	-	-	6,644	-	-	4,954	-	-	-	-	-	\$ 41,961
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	9,521	-	-	-	-	-	\$ 4,059
TOTAL	RESTRICTED OPERATION	106,552	(694,125)	(296,327)	1,125,296	319,440	29,393	(93,835)	-	-	-	-	-	\$ 496,394
	3002 CAPITAL PROJECTS FUND	180,500	-	-	108,032	5,188	14,286	191,939	-	-	-	-	-	\$ 499,945
TOTAL	CAPITAL RESERVE	180,500	-	-	108,032	5,188	14,286	191,939	-	-	-	-	-	\$ 499,945
TOTAL	CASH BALANCE	1,778,662	(563,054)	(717,824)	1,270,377	24,963	(94,668)	59,462	-	-	-	-	-	\$ 1,757,917

KDPS Consolidated - Option 1 (Reduction in cash of \$200K)

**Overall
SY1314 Monthly Cash Flow**

	KDPS YTD Budget	ACTUALS Jan-14	PROJECTED Feb-14	PROJECTED Mar-14	PROJECTED Apr-14	PROJECTED May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated
REVENUES										
State Revenue										
Charter School General Purpose Revenue	4,407,974	641,515	603,666	603,666	628,899	603,666	699,699	7,403,094	4,263,500	7,403,094
AR Better Chance (ABC) Pre - K	124,681	15,552	15,552	15,552	15,552	-	-	173,502	111,294	182,460
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	-	-	-	-	50,367	50,367	49,368
National School Lunch Act (NSLA)	674,616	93,627	93,627	93,627	93,627	93,627	93,627	1,217,641	749,506	1,236,796
AP Gifted and Talented	-	-	-	-	-	-	-	300	300	-
Total State Revenue	\$ 5,256,638	\$ 750,694	\$ 712,845	\$ 712,845	\$ 738,078	\$ 697,293	\$ 793,326	\$ 8,844,904	\$ 5,174,967	\$ 8,871,718
Federal Revenue										
Title I, Title II-A	968,996	13,434	31,627	202,193	202,193	202,193	202,193	2,180,241	1,339,840	2,180,241
Title VI-B (Special Education)	118,816	-	33,120	17,085	17,085	17,085	17,085	191,334	89,876	203,685
Medicaid/ARMAC Reimbursement	-	4,954	-	-	-	-	-	16,414	16,414	14,252
Federal Startup (i3, CSP)	-	-	28,750	-	19,500	-	11,250	117,667	58,167	118,541
Federal Child Nutrition	471,023	81,967	65,734	85,743	87,996	67,338	179,438	895,778	409,530	863,542
Total Federal Revenue	\$ 1,558,835	\$ 100,356	\$ 159,231	\$ 305,021	\$ 326,774	\$ 286,616	\$ 409,966	\$ 3,401,434	\$ 1,913,826	\$ 3,380,261
School-Site Revenue										
Athletics	5,659	2,988	1,200	1,200	1,200	1,200	1,200	18,282	12,282	9,000
Other School - Sponsored Events	24,428	8,391	2,025	2,025	2,025	2,025	2,025	52,221	42,095	38,850
Tuition	-	3,375	4,386	4,386	4,386	4,386	4,386	37,594	20,050	-
Uniform Sales	16,505	1,222	1,764	1,764	1,764	1,764	1,764	30,257	21,438	29,850
Paid Meals Sales	48,531	4,383	12,316	11,861	11,861	11,861	11,861	88,091	28,330	89,533
Interest on Investments/Refund Prior Year Exp	-	265	-	-	-	-	-	16,466	16,466	-
Fundraising	1,380,000	147,663	21,604	479,938	184,938	54,938	168,052	1,738,708	829,238	2,100,000
Total School-Site Revenue	\$ 1,475,124	\$ 168,287	\$ 43,295	\$ 501,174	\$ 206,174	\$ 76,174	\$ 184,902	\$ 1,981,619	\$ 969,898	\$ 2,267,233
Management Fees	785,657	86,974	149,813	149,813	149,813	149,813	149,813	1,346,840	597,776	1,346,840
TOTAL REVENUE	\$ 9,076,254	\$ 1,106,311	\$ 1,065,183	\$ 1,668,852	\$ 1,420,838	\$ 1,209,896	\$ 1,538,006	\$ 15,574,796	\$ 8,656,467	\$ 15,866,052
EXPENDITURES										
Personnel (excl. Transportation/FoodSvc./Devmt. Team)										
Instructional Salaries & Benefits	3,515,445	444,055	444,055	444,055	444,055	444,055	444,055	5,238,096	3,017,823	6,026,477
Non-Instructional Salaries & Benefits	1,832,674	322,526	322,526	322,526	322,526	322,526	322,526	3,864,804	2,252,174	3,141,727
Employee Development and Educational Support	107,942	12,588	18,745	18,745	18,745	18,745	18,745	281,247	187,523	259,060
Staff Meals and Awards	18,842	3,897	17,874	2,874	2,874	2,874	2,874	53,440	24,069	32,300
Other Employee Related Expenses - TFA	86,341	-	-	-	-	-	-	144,000	144,000	148,013
Recruitment (SST)	13,738	1,760	2,974	2,974	2,974	2,974	2,974	23,556	8,685	23,550
Total Personnel	\$ 5,574,981	\$ 784,827	\$ 806,174	\$ 791,174	\$ 791,174	\$ 791,174	\$ 791,174	\$ 9,605,143	\$ 5,634,275	\$ 9,631,127
Student										
Books, Educational Materials and Supplies	-	-	-	-	-	-	-	-	-	-
Textbooks and Core Curricula Materials	122,000	2,163	28,687	28,687	28,687	28,687	28,687	297,412	153,975	292,801
Library Books and Other Reading/Reference Materials	31,500	8,317	5,552	5,552	5,552	5,552	5,552	54,000	26,238	54,000
Testing and Exam Supplies	20,201	15,577	6,315	6,315	6,315	6,315	6,315	48,482	16,906	48,482
Classroom Materials and Supplies	54,738	(2,074)	3,422	3,422	3,422	3,422	3,422	128,728	111,620	93,837
Other Student Related Expenses (medical supplies, etc.)	-	2,216	-	-	-	-	-	16,537	16,537	-
Special Education Services (excl. FT teacher)	-	200	-	-	-	-	-	6,896	6,896	-
Field Lessons	74,550	2,898	7,200	21,500	7,200	7,200	114,160	213,357	56,097	213,000

KDPS Consolidated - Option 1 (Reduction in cash of \$200K)

**Overall
SY1314 Monthly Cash Flow**

	KDPS YTD Budget	ACTUALS Jan-14	PROJECTED Feb-14	PROJECTED Mar-14	PROJECTED Apr-14	PROJECTED May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated
Student Events	4,716	4,508	759	759	759	759	759	38,706	34,912	7,500
Uniforms, Recruitment	25,524	1,104	2,345	2,345	2,345	2,345	2,345	46,126	34,401	43,755
Athletics	62,922	7,385	9,726	9,726	9,726	9,726	9,726	106,068	57,440	100,068
Music	7,120	1,252	440	440	440	440	440	12,525	10,326	11,323
Drama	943	-	210	210	210	210	210	2,671	1,620	1,500
Nursing	1,258	299	32	32	32	32	32	2,552	2,392	2,000
KIPP through College	111,883	11,839	30,131	30,131	30,131	30,131	30,131	191,800	41,146	191,800
Student Transportation Services	258,119	63,492	38,203	38,203	38,203	38,203	38,203	428,037	237,022	428,037
Food Service Program	397,530	45,340	61,500	47,000	68,000	59,906	4,122	606,953	366,425	643,379
Total Student	\$ 1,173,004	\$ 164,517	\$ 194,522	\$ 194,322	\$ 201,022	\$ 192,928	\$ 244,104	\$ 2,200,849	\$ 1,173,953	\$ 2,131,482
Facilities, Office & Other Ops										
Facilities (Custodial, Maint, Debt Service)	758,508	131,238	90,949	90,949	90,949	90,949	90,949	1,273,831	819,084	1,359,000
IT & Communications Support	129,273	37,368	2,630	2,630	2,630	2,630	2,630	264,656	251,508	221,611
Professional Services (legal, consulting, etc.)	72,338	7,768	17,902	17,902	17,902	17,902	17,902	207,252	117,742	124,008
All other assets <\$1000	7,791	319	2,101	2,101	2,101	2,101	2,101	30,318	19,811	19,778
Depreciation of Assets >\$1000	534,246	83,901	83,901	83,901	83,901	83,901	83,901	997,259	577,755	802,999
Office Expenses	48,558	(1,329)	7,506	7,506	7,506	7,506	7,506	122,415	84,885	122,415
Initiatives	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (license fees, audit svcs, etc.)	170,876	6,991	18,077	18,077	18,077	18,077	73,555	231,043	85,180	310,683
Development Services (Fundraising, PR, etc.)	49,521	15,939	5,455	5,455	5,455	5,455	5,455	81,000	53,727	81,000
Total Facilities, Office & Other Ops	\$ 1,771,112	\$ 282,194	\$ 228,521	\$ 228,521	\$ 228,521	\$ 228,521	\$ 283,999	\$ 3,207,774	\$ 2,009,692	\$ 3,041,494
Management Fees	785,657	86,974	149,813	149,813	149,813	149,813	149,813	1,346,840	597,776	1,346,840
<i>(as % of recurring public revenue)</i>										
TOTAL EXPENDITURES	\$ 9,304,754	\$ 1,318,512	\$ 1,379,029	\$ 1,363,829	\$ 1,370,529	\$ 1,362,435	\$ 1,469,089	\$ 16,360,607	\$ 9,415,696	\$ 16,150,944
NET INCOME	(228,499)	(212,201)	(313,846)	305,023	50,309	(152,539)	68,917	(785,811)	(759,228)	(284,891)
<i>Earnings before Depreciation</i>	305,747	(128,300)	(229,945)	388,924	134,210	(68,638)	152,818	211,449	(181,474)	518,108
CASH FLOW										
BEGINNING CASH	1,489,605	1,263,948	1,135,408	897,836	1,279,134	1,405,718	1,345,005	1,489,605	1,489,605	1,489,605
Net Income/Loss	(228,499)	(212,201)	(313,846)	305,023	50,309	(136,987)	68,917	(785,811)	(759,228)	(284,893)
Add: Depreciation	534,246	83,901	83,901	83,901	83,901	83,901	83,901	997,259	577,755	802,999
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-
Add: Adjusting Entries	-	3,717	-	-	-	-	-	210,059	210,059	176,239
Subtract: Fixed Assets	230,339	3,958	7,627	7,627	7,627	7,627	7,627	420,916	382,783	394,866
Net Cash Flow	75,409	(128,540)	(237,571)	381,298	126,584	(60,713)	145,192	592	(354,197)	299,480
ENDING CASH (excluding capital campaign)	\$ 1,565,014	\$ 1,135,408	\$ 897,836	\$ 1,279,134	\$ 1,405,718	\$ 1,345,005	\$ 1,490,197	\$ 1,490,197	\$ 1,135,408	\$ 1,789,085
<i>Days of Cash: 36.2</i>										
Add: Capital Campaign	-	241,162	130,166	130,166	130,166	130,166	130,166	1,200,000	549,168	1,300,000
Subtract: Construction	-	49,223	-	-	-	-	1,150,777	1,200,000	49,223	1,300,000
ENDING CASH (including capital campaign)		\$ 1,635,353	\$ 1,577,171	\$ 2,088,635	\$ 2,345,385	\$ 2,414,839	\$ 1,539,420	\$ 1,490,197	\$ 1,635,353	\$ 1,789,085