

**KIPP DELTA PUBLIC SCHOOLS**  
**STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2013
1012	CALDER GRANT	\$ -	\$ -	\$ 69,244	\$ -	\$ 69,244	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 978,004	\$ -	\$ 978,004	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 4,216,842	\$ -	\$ 4,715,615	\$ -	\$ 521,226
2004	COLLEGE FUND	\$ 21,955	\$ -	\$ -	\$ -	\$ 1,338	\$ 20,617
2006	T-SHIRTS	\$ -	\$ 20,217	\$ -	\$ -	\$ 31,177	\$ (10,960)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 127,500	\$ -	\$ 69,244	\$ 58,220	\$ 114,271
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 2,069	\$ (2,069)
2200	OPERATING FUND	\$ 2,468	\$ 25,797	\$ 4,715,615	\$ 1,174,663	\$ 3,569,218	\$ -
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ -	\$ -	\$ -	\$ 17,675	\$ 160,499
7000	ACTIVITY	\$ 4,198	\$ 9,294	\$ -	\$ -	\$ 100	\$ 13,392
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ 1,353,423</b>	<b>\$ 4,399,649</b>	<b>\$ 5,762,863</b>	<b>\$ 5,959,521</b>	<b>\$ 4,727,043</b>	<b>\$ 829,371</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 146,105	\$ -	\$ 146,105	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 3,893	\$ -	\$ 3,893	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
2015	I3 FEDERAL GRANT	\$ -	\$ 58,167	\$ -	\$ -	\$ 60,907	\$ (2,740)
2016	WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ -	\$ -	\$ 117,794
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 6,645	\$ 151,325
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 53,068	\$ (2,701)
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 375	\$ (75)
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 655,879	\$ -	\$ 146,105	\$ 327,389	\$ 182,385
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 10,833	\$ (10,833)
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 95,742	\$ -	\$ 3,892	\$ 27,155	\$ 70,695
6501	TITLE 1	\$ -	\$ 1,326,406	\$ -	\$ -	\$ 1,286,291	\$ 40,114
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 1,015	\$ (1,015)
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 89,876	\$ -	\$ -	\$ 104,888	\$ (15,013)
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ -	\$ 5,617
6752	ARMAC	\$ 25,547	\$ 11,460	\$ -	\$ -	\$ -	\$ 37,007
6756	TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6781	TITLE IV-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 351,509	\$ -	\$ -	\$ 518,905	\$ (5,462)
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 476,022</b>	<b>\$ 2,639,705</b>	<b>\$ 149,998</b>	<b>\$ 149,997</b>	<b>\$ 2,547,651</b>	<b>\$ 568,077</b>
3002	CAPITAL PROJECTS FUND	\$ 180,500	\$ 127,506	\$ -	\$ -	\$ -	\$ 308,006
<b>TOTAL</b>	<b>CAPITAL RESERVE</b>	<b>\$ 180,500</b>	<b>\$ 127,506</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 308,006</b>
9000	FIXED ASSETS	\$ 1,217,792	\$ -	\$ -	\$ -	\$ 493,854	\$ 723,938
<b>TOTAL</b>	<b>FIXED ASSETS</b>	<b>\$ 1,217,792</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 493,854</b>	<b>\$ 723,938</b>

<b>Does not include Fixed Assets Line Item</b>	<b>\$ 1,705,454</b>
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**KIPP Delta Public Schools**  
**SY1314**  
**M2M Cash Balance by Fund**

<b>FUND/SF</b>	<b>FUND TITLE</b>	<b>Beginning JULY</b>	<b>YTD Balance</b>
0001	PAYROLL DEDUCTIONS AND WITHHOLDING	-	2,112
1200	TEACHER SALARY	-	-
2001	OTHER GENERAL OPERATING	1,169,495	482,384
2004	COLLEGE FUND	21,955	20,617
2006	T-SHIRTS	(6,631)	(10,960)
2012	CALDER FOUNDATION GRANT	56,402	60,037
2226	OLD T-SHIRTS	196	196
2007	HEIFER INTERNATIONAL	2,894	2,894
2013	YEAR BOOK	-	(2,069)
2200	OPERATING FUND	(114,559)	(3,490)
2240	SP ED EXTENDED YR	8,405	8,405
2250	NON-DISABLED	900	900
3002	CAPITAL PROJECTS FUND	178,821	161,146
7000	ACTIVITY	4,198	13,392
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>1,322,077</b>	<b>735,564</b>
1281	NSLA SALARY FUND	-	-
2005	WALTON STARTUP GRANT	(90)	(179)
2015	I3 FEDERAL GRANT	(5,505)	(2,740)
2016	WINGATE FOUNDATION	67,794	67,794
2017	AT&T KTC GRANT	156,577	151,325
2223	PROFESSIONAL DEVELOPMENT	(2,028)	(2,701)
2246	PATHWISE	868	868
2271	AP SCORES	-	(75)
2276	ENGLISH LANGUAGE LEARNER	293	293
2281	NATIONAL SCHOOL LUNCH ACT	(52,576)	180,673
2293	VOCATIONAL DIRECTOR	0	(10,833)
2365	AR BETTER CHANCE (ABC)	(189)	70,694
6501	TITLE 1	(302,459)	52,135
6535	US CHARTER FUND	-	(1,015)
6702	TITLE VI-B PASSTHRU-SP.ED	(16,929)	(15,013)
6750	MEDICAID	5,617	5,617
6752	ARMAC	30,363	37,007
6756	TITLE II-A	-	-
6784	TITLE VI-STATE-RURAL	-	-
8200	FOOD SERVICES	104,117	(5,462)
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>(14,147)</b>	<b>528,385</b>
<b>TOTAL CASH</b>		<b>\$ 1,307,930</b>	<b>\$ 1,263,948</b>
<b>Days of Cash on Hand</b>			<b>32.95</b>
<b>% Unrestricted Cash</b>			<b>58%</b>
<b>Days of Unrestricted Cash on Hand</b>			<b>19.18</b>

**KIPP DELTA PUBLIC SCHOOLS**  
**CASH ON HAND - INCLUDES CASH, RESTRICTED, RESERVE, ACCOUNTS PAYABLE, AND ACCOUNTS RECEIVABLE**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	477	1,181	-	-	-	-	-	-	\$ 2,112
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	-	-	-	-	-	-	\$ 482,384
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	-	-	-	-	-	\$ 20,617
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	-	-	-	-	-	-	\$ (10,960)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	-	-	-	-	-	-	\$ 127,537
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	-	-	-	-	-	-	\$ (2,069)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	-	-	-	-	-	-	\$ (6,981)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	(614)	(14,482)	(704)	-	(1,875)	-	-	-	-	-	-	\$ 161,793
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	-	-	-	-	-	-	\$ 13,392
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>1,491,610</b>	<b>131,071</b>	<b>(421,523)</b>	<b>36,620</b>	<b>(300,142)</b>	<b>(139,528)</b>	-	-	-	-	-	-	<b>\$ 798,108</b>
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	-	-	-	-	-	-	\$ (2,740)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	-	-	-	-	\$ 117,794
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	-	-	-	-	-	-	\$ 151,325
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	-	-	-	-	-	-	\$ (2,701)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	-	-	-	-	-	-	\$ (75)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	-	-	-	-	-	-	\$ 178,962
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	-	-	-	-	-	-	\$ (2,980)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	-	-	-	-	-	-	\$ 70,694
	6501 TITLE 1	(295,451)	(593,170)	(170,187)	945,607	245,137	(79,800)	-	-	-	-	-	-	\$ 52,135
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	-	-	-	-	-	\$ (1,015)
	6702 TITLE VI-B PASSTHRU-SP.ED	(16,929)	(15,114)	(12,323)	15,155	11,820	2,378	-	-	-	-	-	-	\$ (15,013)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	-	-	\$ 5,617
	6752 ARMAC	30,363	-	-	6,644	-	-	-	-	-	-	-	-	\$ 37,007
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	-	-	-	-	-	-	\$ (5,462)
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>71,778</b>	<b>(694,125)</b>	<b>(267,255)</b>	<b>1,125,296</b>	<b>319,440</b>	<b>29,393</b>	-	-	-	-	-	-	<b>\$ 584,527</b>
	3002 CAPITAL PROJECTS FUND	180,500	-	-	108,032	5,188	14,286	-	-	-	-	-	-	\$ 308,006
<b>TOTAL</b>	<b>CAPITAL RESERVE</b>	<b>180,500</b>	-	-	<b>108,032</b>	<b>5,188</b>	<b>14,286</b>	-	-	-	-	-	-	<b>\$ 308,006</b>
<b>TOTAL</b>	<b>CASH BALANCE</b>	<b>1,743,888</b>	<b>(563,054)</b>	<b>(688,778)</b>	<b>1,269,948</b>	<b>24,486</b>	<b>(95,849)</b>	-	-	-	-	-	-	<b>\$ 1,690,641</b>

**KIPP DELTA  
BALANCE SHEET  
December 31, 2013**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash - Operating	\$ 1,263,948	\$ 1,372,912
Cash - Capital	308,006	293,720
Cash - Reserve	-	-
Intergovernment'l Receivable	5,702	5,702
Loan Receivable	-	-
Pledge/Account Receivable	125,354	125,354
Total Current Assets	<u>1,703,010</u>	<u>1,797,687</u>
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,985,320	9,033,307
Furniture & Fixtures (Net)	1,063,388	1,076,383
Vehicles (Net)	435,755	445,750
Construction in Progress	2,150	2,150
Total Fixed Assets	<u>11,310,412</u>	<u>11,381,389</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 13,013,423</u></u>	<u><u>\$ 13,179,076</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	(4,555)	(4,565)
Interest Payable	-	-
Payroll Deductions & W/H	2,112	931
Deferred Revenue	139,907	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	<u>434,246</u>	<u>433,055</u>
Long Term Liabilities		
Notes Payable	7,245,415	7,266,014
Other Liabilities	-	-
Total Long Term Liabilities	<u>7,245,415</u>	<u>7,266,014</u>
Total Liabilities	<u>7,679,662</u>	<u>7,699,069</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	5,880,789	5,845,904
Current Earnings/(Loss)	(547,028)	(365,897)
Total Fund Balance	<u>5,333,761</u>	<u>5,480,007</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 13,013,423</u></u>	<u><u>\$ 13,179,076</u></u>

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**KIPP DELTA**  
**INCOME STATEMENT**  
**December 31, 2013**

	Current Month		Variance	YTD	YTD		Variance
	Actual	Budget		Actual	Budget		
<b>Revenues</b>							
<b>State Revenues</b>							
Charter School General Purpose Revenue	\$ 603,665	\$ 616,925	\$ (13,260)	\$ 3,621,985	\$ 3,701,547	\$ (79,562)	
AR Better Chance (ABC) Pre - K	\$ 31,590	\$ 18,246	\$ 13,344	\$ 95,742	\$ 91,230	\$ 4,512	
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999	
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 655,879	\$ 562,180	\$ 93,699	
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300	
<b>Total State Revenue</b>	<b>\$ 728,882</b>	<b>\$ 747,606</b>	<b>\$ (18,724)</b>	<b>\$ 4,424,273</b>	<b>\$ 4,404,325</b>	<b>\$ 19,948</b>	
<b>Federal Revenue</b>							
Title I, Title II-A	\$ -	\$ 242,249	\$ (242,249)	\$ 1,326,406	\$ 726,747	\$ 599,659	
Title VI-B (Special Education)	\$ 20,983	\$ 16,974	\$ 4,010	\$ 89,876	\$ 101,842	\$ (11,967)	
Medicaid/ARMAC Reimbursement	\$ -	\$ -	\$ -	\$ 11,460	\$ -	\$ 11,460	
Federal Startup (i3, CSP)	\$ 58,167	\$ -	\$ 58,167	\$ 58,167	\$ -	\$ 58,167	
Federal Child Nutrition	\$ 106,434	\$ 78,504	\$ 27,930	\$ 327,563	\$ 392,519	\$ (64,956)	
<b>Total Federal Revenue</b>	<b>\$ 185,584</b>	<b>\$ 337,727</b>	<b>\$ (152,142)</b>	<b>\$ 1,813,471</b>	<b>\$ 1,221,109</b>	<b>\$ 592,362</b>	
<b>School-Site Revenue</b>							
Athletics	\$ 680	\$ 818	\$ (138)	\$ 9,294	\$ 4,091	\$ 5,203	
Other School - Sponsored Events	\$ 3,165	\$ 3,532	\$ (367)	\$ 33,703	\$ 17,659	\$ 16,044	
Tuition	\$ 2,871	\$ -	\$ 2,871	\$ 16,675	\$ -	\$ 16,675	
Uniform Sales	\$ 1,040	\$ 2,714	\$ (1,674)	\$ 20,217	\$ 13,568	\$ 6,648	
Paid Meals Sales	\$ 4,536	\$ 8,139	\$ (3,603)	\$ 23,946	\$ 40,697	\$ (16,751)	
Interest on Investments/Refund Prior Year Expe	\$ 263	\$ -	\$ 263	\$ 16,201	\$ -	\$ 16,201	
Fundraising	\$ 35,888	\$ 160,000	\$ (124,112)	\$ 681,574	\$ 720,000	\$ (38,426)	
Capital Fundraising	\$ 14,286	\$ 108,333	\$ (94,047)	\$ 127,506	\$ 650,000	\$ (522,494)	
<b>Total School-Site Revenue</b>	<b>\$ 48,443</b>	<b>\$ 175,203</b>	<b>\$ (126,760)</b>	<b>\$ 801,610</b>	<b>\$ 796,015</b>	<b>\$ 5,595</b>	
<b>Total Revenue</b>	<b>\$ 962,910</b>	<b>\$ 1,260,536</b>	<b>\$ (297,627)</b>	<b>\$ 7,039,354</b>	<b>\$ 6,421,449</b>	<b>\$ 617,905</b>	
<b>Expenses</b>							
<b>Personnel</b>							
Instructional Salaries & Benefits	\$ (427,231)	\$ (502,206)	74,975	\$ (2,573,769)	\$ (3,013,239)	439,470	
Non-Instructional Salaries & Benefits	\$ (323,096)	\$ (261,811)	(61,286)	\$ (1,929,648)	\$ (1,570,864)	(358,784)	
Employee Development and Educational Support	\$ (8,987)	\$ (12,953)	3,966	\$ (174,935)	\$ (181,342)	6,407	
Staff Meals and Awards	\$ (13,516)	\$ (2,692)	(10,824)	\$ (20,172)	\$ (16,150)	(4,022)	
Other Employee Related Expenses - TFA	\$ -	\$ -	-	\$ (144,000)	\$ (148,013)	4,013	
Recruitment (SST)	\$ (1,993)	\$ (1,963)	(30)	\$ (6,925)	\$ (11,775)	4,850	
<b>Total Personnel</b>	<b>\$ (774,824)</b>	<b>\$ (781,624)</b>	<b>\$ 6,800</b>	<b>\$ (4,849,448)</b>	<b>\$ (4,941,382)</b>	<b>\$ 91,934</b>	
<b>Student</b>							
<b>Books, Educational Materials and Supplies</b>							
Textbooks and Core Curricula Materials	\$ (10,206)	\$ (13,013)	2,808	\$ (151,811)	\$ (214,721)	62,909	
Library Books and Other Reading/Reference	\$ (426)	\$ (4,500)	4,074	\$ (17,921)	\$ (27,000)	9,079	
Testing and Exam Supplies	\$ (1,738)	\$ (2,963)	1,225	\$ (1,330)	\$ (30,705)	29,375	
Classroom Materials and Supplies	\$ (2,352)	\$ (7,820)	5,468	\$ (113,693)	\$ (46,919)	(66,775)	
Other Student Related Expenses (medical suppli	\$ (126)	\$ -	(126)	\$ (14,320)	\$ -	(14,320)	
Special Education Services (excl. FT teacher)	\$ (1,175)	\$ -	(1,175)	\$ (6,696)	\$ -	(6,696)	
Field Lessons	\$ (26,433)	\$ (11,360)	(15,073)	\$ (53,199)	\$ (61,060)	7,861	

**KIPP DELTA**  
**INCOME STATEMENT**  
**December 31, 2013**

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
Student Events	\$ (2,581)	\$ (682)	(1,900)	\$	(30,404)	\$	(3,409)	(26,995)
Uniforms, Student Recruitment	\$ (6,872)	\$ (3,646)	(3,226)	\$	(33,297)	\$	(21,878)	(11,419)
Athletics	\$ (16,189)	\$ (3,125)	(13,063)	\$	(50,055)	\$	(15,627)	(34,428)
Music	\$ (1,469)	\$ (1,029)	(439)	\$	(9,074)	\$	(5,147)	(3,928)
Drama	\$ (1,452)	\$ (136)	(1,316)	\$	(1,620)	\$	(682)	(938)
Nursing	\$ (504)	\$ (182)	(323)	\$	(2,093)	\$	(909)	(1,184)
KIPP through College <i>(excluding personnel)</i>	\$ (2,407)	\$ (17,088)	14,681	\$	(29,307)	\$	(89,274)	59,967
Student Transportation Services <i>(excluding pers</i>	\$ 5,541	\$ (43,089)	48,630	\$	(151,126)	\$	(235,193)	84,067
Food Service Program <i>(excluding personnel)</i>	\$ (33,010)	\$ (57,319)	24,310	\$	(321,085)	\$	(299,464)	(21,621)
<b>Total Student</b>	<b>\$ (101,398)</b>	<b>\$ (165,953)</b>	<b>\$ 64,555</b>	<b>\$</b>	<b>(987,032)</b>	<b>\$</b>	<b>(1,051,987)</b>	<b>\$ 64,955</b>
<b>Facilities, Office &amp; Other Ops</b>								
Facilities (Custodial, Maint, Debt Service, Deprec	\$ (103,672)	\$ (110,013)	6,340	\$	(710,250)	\$	(609,895)	(100,355)
IT & Communications Support	\$ (27,592)	\$ (18,468)	(9,124)	\$	(214,140)	\$	(110,805)	(103,335)
Professional Services (legal, consulting, etc.)	\$ (14,851)	\$ (10,334)	(4,517)	\$	(109,974)	\$	(62,004)	(47,970)
All other assets <\$1000	\$ (965)	\$ (899)	(66)	\$	(19,492)	\$	(14,384)	(5,108)
Depreciation of Assets >\$1000	\$ (83,871)	\$ (76,705)	(7,166)	\$	(493,854)	\$	(427,935)	(65,918)
Office Expenses	\$ (15,348)	\$ (5,631)	(9,717)	\$	(86,214)	\$	(88,629)	2,415
Initiatives	\$ -	\$ -	-	\$	-	\$	-	-
Other Operating Expenses (license fees, audit sv	\$ (18,619)	\$ -	(18,619)	\$	(78,189)	\$	(116,506)	38,317
Development Services (Fundraising, PR, etc.)	\$ (2,901)	\$ (7,216)	4,316	\$	(37,789)	\$	(37,702)	(87)
<b>Total Facilities, Office &amp; Other Ops</b>	<b>\$ (267,819)</b>	<b>\$ (229,266)</b>	<b>\$ (38,553)</b>	<b>\$</b>	<b>(1,749,901)</b>	<b>\$</b>	<b>(1,467,860)</b>	<b>\$ (282,041)</b>
<b>Total Expenditures</b>	<b>\$ (1,144,040)</b>	<b>\$ (1,176,843)</b>	<b>\$ 32,803</b>	<b>\$</b>	<b>(7,586,382)</b>	<b>\$</b>	<b>(7,461,229)</b>	<b>\$ (125,152)</b>
<b>Net Revenue Over Expenditures</b>	<b>\$ (181,131)</b>	<b>\$ 83,693</b>	<b>\$ (264,824)</b>	<b>\$</b>	<b>(547,028)</b>	<b>\$</b>	<b>(1,039,780)</b>	<b>\$ 492,753</b>

**KDPS Consolidated  
Overall  
SY1314 Monthly Cash Flow**

	KDPS YTD Budget	ACTUALS Dec-13	PROJECTED Jan-14	PROJECTED Feb-14	PROJECTED Mar-14	PROJECTED Apr-14	PROJECTED May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated
<b>REVENUES</b>											
<b>State Revenue</b>											
Charter School General Purpose Revenue	3,768,674	603,665	664,826	603,664	603,664	644,438	603,664	603,664	7,345,905	3,621,985	7,403,094
AR Better Chance (ABC) Pre - K	106,435	31,590	15,552	15,552	15,552	15,552	-	-	173,502	95,742	182,460
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	-	-	-	-	-	50,367	50,367	49,368
National School Lunch Act (NSLA)	562,180	93,627	93,627	93,627	93,627	93,627	93,627	93,627	1,217,641	655,879	1,236,796
AP Gifted and Talented	-	-	-	-	-	-	-	-	300	300	-
<b>Total State Revenue</b>	\$ 4,486,656	\$ 728,882	\$ 774,005	\$ 712,843	\$ 712,843	\$ 753,617	\$ 697,291	\$ 697,291	\$ 8,787,715	\$ 4,424,273	\$ 8,871,718
<b>Federal Revenue</b>											
Title I, Title II-A	726,747	-	142,306	142,306	142,306	142,306	142,306	142,306	2,180,241	1,326,406	2,180,241
Title VI-B (Special Education)	101,842	20,983	20,642	20,642	20,642	20,642	20,642	20,642	213,730	89,876	203,685
Medicaid/ARMAC Reimbursement	-	-	14,252	-	-	-	-	-	25,712	11,460	14,252
Federal Startup (i3, CSP)	-	58,167	-	28,750	-	19,500	-	11,250	117,667	58,167	118,541
Federal Child Nutrition	392,519	106,434	79,726	70,169	90,187	87,996	67,338	259,401	982,380	327,563	863,542
<b>Total Federal Revenue</b>	\$ 1,221,109	\$ 185,584	\$ 256,926	\$ 261,867	\$ 253,136	\$ 270,444	\$ 230,287	\$ 433,599	\$ 3,519,729	\$ 1,813,471	\$ 3,380,261
<b>School-Site Revenue</b>											
Athletics	4,841	680	1,200	1,200	1,200	1,200	1,200	1,200	16,494	9,294	9,000
Other School - Sponsored Events	20,897	3,165	2,416	2,416	2,416	2,416	2,416	2,416	48,197	33,703	38,850
Tuition	-	2,871	3,000	3,000	3,000	3,000	3,000	3,000	34,675	16,675	-
Uniform Sales	14,687	1,040	1,655	1,655	1,655	1,655	1,655	1,655	30,149	20,217	29,850
Paid Meals Sales	39,170	4,536	10,991	10,991	10,991	10,991	10,991	10,991	89,894	23,946	89,533
Interest on Investments/Refund Prior Year Exp	-	263	-	-	-	-	-	-	16,201	16,201	-
Fundraising	720,000	35,888	74,938	21,604	479,938	184,938	54,938	402,069	1,900,000	681,575	2,100,000
<b>Total School-Site Revenue</b>	\$ 799,594	\$ 48,444	\$ 94,200	\$ 40,866	\$ 499,200	\$ 204,200	\$ 74,200	\$ 421,331	\$ 2,135,610	\$ 801,610	\$ 2,267,233
<b>Management Fees</b>	673,420	82,247	139,340	139,340	139,340	139,340	139,340	139,340	1,346,840	510,802	1,346,840
<b>TOTAL REVENUE</b>	\$ 7,180,779	\$ 1,045,156	\$ 1,264,471	\$ 1,154,916	\$ 1,604,519	\$ 1,367,601	\$ 1,141,118	\$ 1,691,561	\$ 15,789,893	\$ 7,550,156	\$ 15,866,052
<b>EXPENDITURES</b>											
<b>Personnel (excl. Transportation/FoodSvc./Devmt. Team)</b>											
Instructional Salaries & Benefits	3,013,239	427,231	427,231	427,231	427,231	427,231	427,231	427,231	5,137,158	2,573,769	6,026,477
Non-Instructional Salaries & Benefits	1,570,864	323,096	323,096	323,096	323,096	323,096	323,096	323,096	3,868,226	1,929,648	3,141,727
Employee Development and Educational Support	94,989	8,987	16,515	16,515	16,515	16,515	16,515	16,515	274,025	174,935	259,060
Staff Meals and Awards	16,150	13,516	20,326	2,826	2,826	2,826	2,826	2,826	54,626	20,172	32,300
Other Employee Related Expenses - TFA	74,007	-	-	-	-	-	-	-	144,000	144,000	148,013
Recruitment (SS7)	11,775	1,993	2,772	2,772	2,772	2,772	2,772	2,772	23,556	6,925	23,550
<b>Total Personnel</b>	\$ 4,781,022	\$ 774,824	\$ 789,940	\$ 772,440	\$ 772,440	\$ 772,440	\$ 772,440	\$ 772,440	\$ 9,501,590	\$ 4,849,448	\$ 9,631,127
<b>Student</b>											
Books, Educational Materials and Supplies											
Textbooks and Core Curricula Materials	107,360	10,206	24,267	24,267	24,267	24,267	24,267	24,267	297,412	151,811	292,801
Library Books and Other Reading/Reference Mate	27,000	426	6,013	6,013	6,013	6,013	6,013	6,013	54,000	17,921	54,000
Testing and Exam Supplies	17,777	1,738	7,859	7,859	7,859	7,859	7,859	7,859	48,482	1,330	48,482
Classroom Materials and Supplies	46,919	2,352	2,456	2,456	2,456	2,456	2,456	2,456	128,427	113,693	93,837
Other Student Related Expenses (medical supplies, et	-	126	-	-	-	-	-	-	14,320	14,320	-
Special Education Services (excl. FT teacher)	-	1,175	-	-	-	-	-	-	6,696	6,696	-

**KDPS Consolidated  
Overall  
SY1314 Monthly Cash Flow**

	KDPS YTD Budget	ACTUALS Dec-13	PROJECTED Jan-14	PROJECTED Feb-14	PROJECTED Mar-14	PROJECTED Apr-14	PROJECTED May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated
Field Lessons	63,900	26,433	26,693	26,693	26,693	26,693	26,693	26,693	213,357	53,199	213,000
Student Events	4,034	2,581	979	979	979	979	979	979	36,275	30,404	7,500
Uniforms, Recruitment	21,878	6,872	2,138	2,138	2,138	2,138	2,138	2,138	46,126	33,297	43,755
Athletics	53,824	16,189	9,535	9,535	9,535	9,535	9,535	9,535	107,268	50,055	100,068
Music	6,090	1,469	514	514	514	514	514	514	12,160	9,074	11,323
Drama	807	1,452	175	175	175	175	175	175	2,671	1,620	1,500
Nursing	1,076	504	27	27	27	27	27	27	2,253	2,093	2,000
KIPP through College	95,900	2,407	27,082	27,082	27,082	27,082	27,082	27,082	191,800	29,307	191,800
Student Transportation Services	220,763	(5,541)	46,152	46,152	46,152	46,152	46,152	46,152	428,037	151,126	428,037
Food Service Program	340,211	33,010	92,998	92,497	77,999	98,996	90,902	35,122	809,599	321,085	643,379
<b>Total Student</b>	\$ 1,007,539	\$ 101,398	\$ 246,888	\$ 246,387	\$ 231,889	\$ 252,886	\$ 244,792	\$ 189,012	\$ 2,398,883	\$ 987,032	\$ 2,131,482
<b>Facilities, Office &amp; Other Ops</b>											
Facilities (Custodial, Maint, Debt Service)	648,496	103,672	93,930	93,930	93,930	93,930	93,930	93,930	1,273,831	710,249	1,273,831
IT & Communications Support	110,805	27,592	4,274	4,274	4,274	4,274	4,274	4,274	239,786	214,140	221,611
Professional Services (legal, consulting, etc.)	62,004	14,851	3,827	3,827	3,827	3,827	3,827	3,827	132,937	109,974	124,008
All other assets <\$1000	6,892	965	1,751	1,751	1,751	1,751	1,751	1,751	29,999	19,492	19,778
Depreciation of Assets >\$1000	457,541	83,871	83,871	83,871	83,871	83,871	83,871	83,871	997,080	493,854	888,168
Office Expenses	42,927	15,348	6,114	6,114	6,114	6,114	6,114	6,114	122,898	86,214	122,415
Initiatives	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (license fees, audit svcs, etc)	155,342	18,619	29,621	29,621	29,621	29,621	29,621	85,101	311,394	78,189	310,683
Development Services (Fundraising, PR, etc.)	42,875	2,901	7,202	7,202	7,202	7,202	7,202	7,202	81,000	37,789	81,000
<b>Total Facilities, Office &amp; Other Ops</b>	\$ 1,526,882	\$ 267,819	\$ 230,591	\$ 230,591	\$ 230,591	\$ 230,591	\$ 230,591	\$ 286,071	\$ 3,188,925	\$ 1,749,901	\$ 3,041,494
<b>Management Fees</b>	673,420	82,247	139,340	139,340	139,340	139,340	139,340	139,340	1,346,840	510,802	1,346,840
<i>(as % of recurring public revenue)</i>											
<b>TOTAL EXPENDITURES</b>	\$ 7,988,863	\$ 1,226,287	\$ 1,406,758	\$ 1,388,757	\$ 1,374,259	\$ 1,395,256	\$ 1,387,162	\$ 1,386,862	\$ 16,436,238	\$ 8,097,184	\$ 16,150,944
									15,439,158		15,262,776
<b>NET INCOME</b>	(808,085)	(181,131)	(142,287)	(233,841)	230,260	(27,655)	(246,044)	304,699	(646,345)	(547,028)	(284,891)
		-19%							-16.88%		-16%
<b>Earnings before Depreciation</b>	(350,544)	(97,260)	(58,416)	(149,970)	314,131	56,216	(162,173)	388,570	350,735	(53,174)	518,108
<b>CASH FLOW</b>											
<b>BEGINNING CASH</b>	1,489,605	1,372,912	1,263,948	1,198,934	1,042,366	1,349,898	1,399,516	1,246,297	1,489,605	1,489,605	1,489,605
Net Income/Loss	(808,085)	(181,131)	(142,287)	(233,841)	230,260	(27,655)	(230,492)	304,699	(646,345)	(547,028)	(284,891)
Add: Depreciation	457,541	83,871	83,871	83,871	83,871	83,871	83,871	83,871	997,080	493,854	802,999
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-	-
Add: Adjusting Entries	-	1,191	-	-	-	-	-	-	206,342	206,342	176,239
Subtract: Fixed Assets	197,433	12,895	6,598	6,598	6,598	6,598	6,598	6,598	418,414	378,825	394,866
<b>Net Cash Flow</b>	(547,977)	(108,964)	(65,014)	(156,568)	307,532	49,618	(153,219)	381,972	138,664	(225,657)	299,480
<b>ENDING CASH (excluding capital campaign)</b>	\$ 941,628	\$ 1,263,948	\$ 1,198,934	\$ 1,042,366	\$ 1,349,898	\$ 1,399,516	\$ 1,246,297	\$ 1,628,269	\$ 1,628,269	\$ 1,263,948	\$ 1,789,085
Add: Capital Campaign	-	14,286	135,249	135,249	135,249	135,249	135,249	135,249	1,119,500	308,006	1,300,000
Subtract: Construction	-	-	-	-	-	-	-	1,300,000	1,300,000	-	1,300,000
<b>ENDING CASH (including capital campaign)</b>		\$ 1,571,954	\$ 1,642,189	\$ 1,620,870	\$ 2,063,651	\$ 2,248,518	\$ 2,230,548	\$ 1,447,769	\$ 1,447,769	\$ 1,752,454	\$ 1,789,085