



KIPP DELTA
BALANCE SHEET
February 28, 2014

	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
ASSETS		
Current Assets		
Cash - Operating	\$ 879,780	\$ 1,135,408
Cash - Capital	551,220	499,945
Cash - Reserve	-	-
Intergovern't'l Receivable	5,702	5,702
Loan Receivable	-	-
Pledge/Account Receivable	121,426	121,426
Total Current Assets	1,558,128	1,762,482
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,889,346	8,937,333
Furniture & Fixtures (Net)	1,015,527	1,041,427
Vehicles (Net)	415,765	425,760
Construction in Progress	2,150	2,150
Total Fixed Assets	11,146,587	11,230,469
TOTAL ASSETS	\$ 12,704,715	\$ 12,992,951
LIABILITIES		
Current Liabilities		
Accounts Payable	647	(4,565)
Interest Payable	-	-
Payroll Deductions & W/H	2,379	1,912
Deferred Revenue	139,907	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	439,715	434,036
Long Term Liabilities		
Notes Payable	7,162,697	7,182,050
Other Liabilities	-	-
Total Long Term Liabilities	7,162,697	7,182,050
Total Liabilities	7,602,412	7,616,087
FUND BALANCE		
Unrestricted Fund Balance	6,208,240	6,482,800
Current Earnings/(Loss)	(1,105,936)	(808,451)
Total Fund Balance	5,102,304	5,376,864
TOTAL LIABILITIES AND FUND BALANCE	\$ 12,704,716	\$ 12,992,951
Check	(0)	-



KIPP DELTA
INCOME STATEMENT
February 28, 2014

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
Revenues								
State Revenues								
Charter School General Purpose Revenue	\$ 603,665	\$ 616,925	\$ (13,260)	\$ 4,867,165	\$ 4,935,396	\$ (68,231)		
AR Better Chance (ABC) Pre - K	\$ -	\$ 18,246	\$ (18,246)	\$ 111,294	\$ 127,722	\$ (16,428)		
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999		
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 843,133	\$ 787,052	\$ 56,081		
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300		
Total State Revenue	\$ 697,292	\$ 747,606	\$ (50,314)	\$ 5,872,259	\$ 5,899,538	\$ (27,279)		
Federal Revenue								
Title I, Title II-A	\$ 40,218	\$ 242,249	\$ (202,031)	\$ 1,380,058	\$ 1,211,245	\$ 168,813		
Title VI-B (Special Education)	\$ 36,752	\$ 16,974	\$ 19,778	\$ 126,628	\$ 135,790	\$ (9,162)		
Medicaid/ARMAC Reimbursement	\$ -	\$ -	\$ -	\$ 16,414	\$ 14,252	\$ 2,162		
Federal Startup (i3, CSP)	\$ -	\$ -	\$ -	\$ 58,167	\$ 29,635	\$ 28,532		
Federal Child Nutrition	\$ 151,477	\$ 78,504	\$ 72,973	\$ 561,007	\$ 549,527	\$ 11,480		
Total Federal Revenue	\$ 228,447	\$ 337,727	\$ (109,280)	\$ 2,142,273	\$ 1,940,449	\$ 201,824		
School-Site Revenue								
Athletics	\$ 1,994	\$ 818	\$ 1,176	\$ 14,276	\$ 5,727	\$ 8,549		
Other School - Sponsored Events	\$ 3,439	\$ 3,532	\$ (93)	\$ 45,534	\$ 24,723	\$ 20,811		
Tuition	\$ 2,386	\$ -	\$ 2,386	\$ 22,436	\$ -	\$ 22,436		
Uniform Sales	\$ 1,550	\$ 2,714	\$ (1,164)	\$ 22,988	\$ 18,995	\$ 3,993		
Paid Meals Sales	\$ 4,941	\$ 8,139	\$ (3,199)	\$ 33,270	\$ 56,976	\$ (23,705)		
Interest on Investments/Refund Prior Year Expenses	\$ 232	\$ -	\$ 232	\$ 16,698	\$ -	\$ 16,698		
Fundraising	\$ 70,712	\$ 21,604	\$ 49,108	\$ 899,949	\$ 816,542	\$ 83,407		
Total School-Site Revenue	\$ 85,255	\$ 36,807	\$ 48,448	\$ 1,055,152	\$ 922,963	\$ 132,189		
Total Revenue	\$ 1,010,994	\$ 1,122,140	\$ (111,146)	\$ 9,069,685	\$ 8,762,950	\$ 306,734		
Expenses								
Personnel								
Instructional Salaries & Benefits	\$ (434,248)	\$ (502,206)	67,959	\$ (3,452,071)	\$ (4,017,651)	565,580		
Non-Instructional Salaries & Benefits	\$ (342,183)	\$ (261,811)	(80,372)	\$ (2,594,357)	\$ (2,094,485)	(499,872)		
Employee Development and Educational Support	\$ (51,750)	\$ (12,953)	(38,797)	\$ (239,273)	\$ (207,248)	(32,025)		
Staff Meals and Awards	\$ (15,565)	\$ (2,692)	(12,873)	\$ (39,634)	\$ (21,533)	(18,101)		
Other Employee Related Expenses - <i>TFA</i>	\$ -	\$ -	\$ -	\$ (144,000)	\$ (148,013)	4,013		
Recruitment (<i>SST</i>)	\$ (2,555)	\$ (1,963)	(592)	\$ (11,240)	\$ (15,700)	4,460		
Total Personnel	\$ (846,300)	\$ (781,624)	\$ (64,675)	\$ (6,480,574)	\$ (6,504,631)	\$ 24,056		
Student								
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ (10,966)	\$ (13,013)	2,047	\$ (164,941)	\$ (240,748)	75,806		
Library Books and Other Reading/Reference Materials	\$ (4,077)	\$ (4,500)	423	\$ (30,315)	\$ (36,000)	5,685		
Testing and Exam Supplies	\$ (14,975)	\$ (2,963)	(12,012)	\$ (31,882)	\$ (36,631)	4,749		
Classroom Materials and Supplies	\$ 2,718	\$ (7,820)	10,538	\$ (108,902)	\$ (62,558)	(46,344)		
Other Student Related Expenses (medical supplies, etc.)	\$ (147)	\$ -	(147)	\$ (16,684)	\$ -	(16,684)		
Special Education Services (excl. FT teacher)	\$ (419)	\$ -	(419)	\$ (7,315)	\$ -	(7,315)		
Field Lessons	\$ (500)	\$ (11,360)	10,860	\$ (56,597)	\$ (83,780)	27,183		
Student Events	\$ (2,999)	\$ (682)	(2,318)	\$ (37,911)	\$ (4,773)	(33,139)		



KIPP DELTA
INCOME STATEMENT
 February 28, 2014

	Current Month		Variance	YTD	YTD		Variance
	Actual	Budget			Actual	Budget	
Uniforms, Student Recruitment	\$ (7,774)	\$ (3,646)	(4,128)	\$ (42,175)	\$ (29,170)	(13,005)	
Athletics	\$ (2,180)	\$ (3,125)	945	\$ (59,620)	\$ (21,878)	(37,742)	
Music	\$ -	\$ (1,029)	1,029	\$ (10,326)	\$ (7,206)	(3,121)	
Drama	\$ -	\$ (136)	136	\$ (1,620)	\$ (955)	(666)	
Nursing	\$ -	\$ (182)	182	\$ (2,392)	\$ (1,273)	(1,119)	
KIPP through College <i>(excluding personnel)</i>	\$ (13,439)	\$ (17,088)	3,649	\$ (54,585)	\$ (123,449)	68,865	
Student Transportation Services <i>(excluding personnel)</i>	\$ (31,274)	\$ (43,089)	11,815	\$ (244,599)	\$ (321,370)	76,771	
Food Service Program <i>(excluding personnel)</i>	\$ (84,966)	\$ (57,319)	(27,647)	\$ (451,391)	\$ (414,102)	(37,289)	
Total Student	\$ (170,998)	\$ (165,953)	\$ (5,046)	\$ (1,321,254)	\$ (1,383,892)	\$ 62,638	
Facilities, Office & Other Ops							
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (161,266)	\$ (110,013)	(51,254)	\$ (1,004,047)	\$ (829,920)	(174,127)	
IT & Communications Support	\$ (42,214)	\$ (18,468)	(23,746)	\$ (293,722)	\$ (147,740)	(145,981)	
Professional Services (legal, consulting, etc.)	\$ (17,976)	\$ (10,334)	(7,642)	\$ (99,946)	\$ (82,672)	(17,274)	
All other assets <\$1000	\$ (18,788)	\$ (899)	(17,889)	\$ (38,599)	\$ (16,182)	(22,417)	
Depreciation of Assets >\$1000	\$ (83,882)	\$ (76,705)	(7,177)	\$ (661,637)	\$ (581,346)	(80,291)	
Office Expenses	\$ (11,916)	\$ (5,631)	(6,285)	\$ (96,802)	\$ (99,891)	3,089	
Initiatives	\$ -	\$ -	-	\$ -	\$ -	-	
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (1,133)	\$ (15,534)	14,401	\$ (122,085)	\$ (147,574)	25,490	
Development Services (Fundraising, PR, etc.)	\$ (3,227)	\$ (7,216)	3,989	\$ (56,955)	\$ (52,135)	(4,820)	
Total Facilities, Office & Other Ops	\$ (340,403)	\$ (244,800)	\$ (95,603)	\$ (2,373,792)	\$ (1,957,461)	\$ (416,331)	
Total Expenditures	\$ (1,357,701)	\$ (1,192,377)	\$ (165,324)	\$ (10,175,620)	\$ (9,845,983)	\$ (329,637)	
Net Revenue Over Expenditures	\$ (346,707)	\$ (70,237)	\$ (276,470)	\$ (1,105,936)	\$ (1,083,033)	\$ (22,903)	



KIPP:DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2014
1012	CALDER GRANT	\$ -	\$ -	\$ 103,709	\$ -	\$ 103,709	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 1,376,414	\$ -	\$ 1,376,414	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 5,697,400	\$ -	\$ 6,356,179	\$ -	\$ 361,219
2004	COLLEGE FUND	\$ 21,955	\$ -	\$ -	\$ -	\$ 1,279	\$ 20,675
2006	T-SHIRTS	\$ -	\$ 22,988	\$ -	\$ -	\$ 35,995	\$ (13,007)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 127,500	\$ -	\$ 103,709	\$ 82,855	\$ 55,170
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 4,138	\$ (4,138)
2200	OPERATING FUND	\$ 2,468	\$ 26,883	\$ 6,356,179	\$ 1,655,791	\$ 4,728,944	\$ 796
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ -	\$ -	\$ -	\$ 92,508	\$ 85,667
7000	ACTIVITY	\$ 4,198	\$ 14,276	\$ -	\$ -	\$ 100	\$ 18,374
TOTAL	UNRESTRICTED OPERATION	\$ 1,353,423	\$ 5,889,047	\$ 7,836,302	\$ 8,115,679	\$ 6,425,941	\$ 537,152
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 202,953	\$ -	\$ 202,953	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 30,934	\$ -	\$ 30,934	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
2015	I3 FEDERAL GRANT	\$ -	\$ 58,167	\$ -	\$ -	\$ 80,969	\$ (22,803)
2016	WINGATE FOUNDATION	\$ 117,794	\$ -	\$ -	\$ -	\$ -	\$ 117,794
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 23,126	\$ 134,844
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 50,947	\$ (580)
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 751	\$ (451)
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 843,133	\$ -	\$ 202,953	\$ 418,465	\$ 221,715
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 18,958	\$ (18,958)
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 111,294	\$ -	\$ 30,934	\$ 51,363	\$ 34,997
6501	TITLE 1	\$ -	\$ 1,380,058	\$ -	\$ -	\$ 1,481,190	\$ (101,132)
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 1,015	\$ (1,015)
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 126,628	\$ -	\$ -	\$ 141,630	\$ (15,003)
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ -	\$ 5,617
6752	ARMAC	\$ 25,547	\$ 16,414	\$ -	\$ -	\$ -	\$ 41,961
6756	TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6781	TITLE IV-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 594,277	\$ -	\$ -	\$ 687,447	\$ 68,763
TOTAL	RESTRICTED OPERATION	\$ 476,022	\$ 3,180,637	\$ 233,887	\$ 233,887	\$ 3,189,929	\$ 466,731
3002	CAPITAL PROJECTS FUND	\$ 180,500	\$ 419,943	\$ -	\$ -	\$ 49,223	\$ 551,220
TOTAL	CAPITAL RESERVE	\$ 180,500	\$ 419,943	\$ -	\$ -	\$ 49,223	\$ 551,220
9000	FIXED ASSETS	\$ 1,281,157	\$ -	\$ -	\$ -	\$ 577,755	\$ 703,403
TOTAL	FIXED ASSETS	\$ 1,281,157	\$ -	\$ -	\$ -	\$ 577,755	\$ 703,403

Does not include Fixed Assets Line Item	\$ 1,555,103
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FY 2014
M2M Cash Balance by Fund
Friday, February 28, 2014

FUND/SF	FUND TITLE	Beginning JULY	YTD Balance
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	2,379
	1200 TEACHER SALARY	-	-
	2001 OTHER GENERAL OPERATING	1,169,495	326,304
	2004 COLLEGE FUND	21,955	20,675
	2006 T-SHIRTS	(6,631)	(13,007)
	2012 CALDER FOUNDATION GRANT	56,402	936
	2226 OLD T-SHIRTS	196	196
	2007 HEIFER INTERNATIONAL	2,894	2,894
	2013 YEAR BOOK	-	(4,138)
	2200 OPERATING FUND	(114,559)	796
	2240 SP ED EXTENDED YR	8,405	8,405
	2250 NON-DISABLED	900	900
	3002 CAPITAL PROJECTS FUND	178,821	86,313
	7000 ACTIVITY	4,198	18,374
TOTAL	UNRESTRICTED OPERATION	1,322,077	451,029
	1281 NSLA SALARY FUND	-	-
	2005 WALTON STARTUP GRANT	(90)	(179)
	2015 I3 FEDERAL GRANT	(5,505)	(22,803)
	2016 WINGATE FOUNDATION	67,794	67,794
	2017 AT&T KTC GRANT	156,577	134,844
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	(580)
	2246 PATHWISE	868	868
	2271 AP SCORES	-	(451)
	2276 ENGLISH LANGUAGE LEARNER	293	293
	2281 NATIONAL SCHOOL LUNCH ACT	(52,576)	221,715
	2293 VOCATIONAL DIRECTOR	0	(18,958)
	2365 AR BETTER CHANCE (ABC)	(189)	34,997
	6501 TITLE 1	(302,459)	(89,112)
	6535 US CHARTER FUND	-	(1,015)
	6702 TITLE VI-B PASSTHRU-SP.ED	(16,929)	(15,003)
	6750 MEDICAID	5,617	5,617
	6752 ARMAC	30,363	41,961
	6756 TITLE II-A	-	-
	6784 TITLE VI-STATE-RURAL	-	-
	8200 FOOD SERVICES	104,117	68,763
TOTAL	RESTRICTED OPERATION	(14,147)	428,752
	3002 CAPITAL PROJECTS RESERVE	180,500	551,220
TOTAL	CAPITAL RESERVE	180,500	551,220
Total Cash		\$ 1,488,430	\$ 1,431,000
Days of Cash on Hand			37.31
% of Unrestricted Cash			32%
Days of Unrestricted Cash on Hand			11.76



**KIPP DELTA PUBLIC SCHOOLS
CASH ON HAND BY FUND**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	477	1,181	(200)	467	-	-	-	-	\$ 2,379
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	(3,124)	(152,956)	-	-	-	-	\$ 326,304
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	59	-	-	-	-	\$ 20,675
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	217	(2,264)	-	-	-	-	\$ (13,007)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	(36,436)	(22,665)	-	-	-	-	\$ 68,436
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	(2,069)	-	-	-	-	-	\$ (4,138)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	(20)	7,796	-	-	-	-	\$ 796
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	(614)	(14,482)	(704)	-	(1,875)	0	(74,833)	-	-	-	-	\$ 86,960
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	2,988	1,994	-	-	-	-	\$ 18,374
TOTAL	UNRESTRICTED OPERATION	1,491,610	131,071	(421,498)	37,048	(299,665)	(138,346)	(38,642)	(242,402)	-	-	-	-	\$ 519,176
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	(10,072)	(9,990)	-	-	-	-	\$ (22,803)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	-	-	-	-	\$ 117,794
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	(8,111)	(8,370)	-	-	-	-	\$ 134,844
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	(359)	2,480	-	-	-	-	\$ (580)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	(375)	-	-	-	-	-	\$ (451)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	26,364	16,390	-	-	-	-	\$ 221,715
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	(3,927)	(8,125)	-	-	-	-	\$ (15,032)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	(21,984)	(13,713)	-	-	-	-	\$ 34,997
	6501 TITLE 1	(277,729)	(593,170)	(182,208)	945,607	245,137	(79,800)	(71,741)	(69,505)	-	-	-	-	\$ (83,410)
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	-	-	-	-	-	\$ (1,015)
	6702 TITLE VI-B PASSTHRU-SP.ED	122	(15,114)	(29,374)	15,155	11,820	2,378	(18,105)	18,115	-	-	-	-	\$ (15,003)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	-	-	\$ 5,617
	6752 ARMAC	30,363	-	-	6,644	-	-	4,954	-	-	-	-	-	\$ 41,961
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	9,521	64,704	-	-	-	-	\$ 68,763
TOTAL	RESTRICTED OPERATION	106,552	(694,125)	(296,327)	1,125,296	319,440	29,393	(93,835)	(8,014)	-	-	-	-	\$ 488,380
	3002 CAPITAL PROJECTS FUND	180,500	-	-	108,032	5,188	14,286	191,939	51,275	-	-	-	-	\$ 551,220
TOTAL	CAPITAL RESERVE	180,500	-	-	108,032	5,188	14,286	191,939	51,275	-	-	-	-	\$ 551,220
TOTAL	CASH BALANCE	1,778,662	(563,054)	(717,824)	1,270,377	24,963	(94,668)	59,462	(199,142)	-	-	-	-	\$ 1,558,776

KDPS Consolidated

**Overall
SY1314 Monthly Cash Flow**

	KDPS YTD Budget	ACTUALS Jan-14	ACTUALS Feb-14	PROJECTED Mar-14	PROJECTED Apr-14	PROJECTED May-14	PROJECTED Jun-14	PROJECTED Year-End	KDPS YTD Actual	KIPP DELTA Consolidated Budget
<u>REVENUES</u>										
State Revenue										
Charter School General Purpose Revenue	5,047,274	641,515	603,665	603,666	628,899	603,666	699,699	7,403,093	4,867,165	7,403,094
AR Better Chance (ABC) Pre - K	142,927	15,552	-	15,552	15,552	15,552	-	157,950	111,294	182,460
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-
State PD (Professional Development)	49,368	-	-	-	-	-	-	50,367	50,367	49,368
National School Lunch Act (NSLA)	787,052	93,627	93,627	93,627	93,627	93,627	93,627	1,217,641	843,133	1,236,796
AP Gifted and Talented	-	-	-	-	-	-	-	300	300	-
Total State Revenue	\$ 6,026,620	\$ 750,694	\$ 697,292	\$ 712,845	\$ 738,078	\$ 712,845	\$ 793,326	\$ 8,829,351	\$ 5,872,259	\$ 8,871,718
Federal Revenue										
Title I, Title II-A	1,211,245	13,434	40,218	101,132	138,694	138,694	421,663	2,180,241	1,380,058	2,180,241
Title VI-B (Special Education)	135,790	-	36,752	18,636	17,673	17,673	10,724	191,334	126,628	203,685
Medicaid/ARMAC Reimbursement	-	4,954	-	-	2,908	-	3,436	22,758	16,414	14,252
Federal Startup (I3, CSP)	-	-	-	28,750	-	19,500	11,250	117,667	58,167	118,541
Federal Child Nutrition	549,527	81,967	151,477	81,952	67,338	99,474	79,963	889,735	561,007	863,542
Total Federal Revenue	\$ 1,896,562	\$ 100,356	\$ 228,447	\$ 230,471	\$ 226,613	\$ 275,342	\$ 527,036	\$ 3,401,734	\$ 2,142,273	\$ 3,380,261
School-Site Revenue										
Athletics	6,477	2,988	1,994	-	-	-	-	14,276	14,276	9,000
Other School - Sponsored Events	27,960	8,391	(2,781)	3,056	3,056	3,056	3,056	51,536	39,314	38,850
Tuition	-	3,375	2,386	4,386	4,386	4,386	-	35,594	22,436	-
Uniform Sales	19,443	1,222	1,550	2,440	2,440	2,440	2,440	32,748	22,988	29,850
Paid Meals Sales	56,365	4,383	4,941	14,168	14,168	14,168	14,168	89,944	33,270	89,533
Interest on Investments/Refund Prior Year Exp	-	265	232	-	-	-	-	16,698	16,698	-
Fundraising	1,480,000	147,663	76,932	479,938	184,938	54,938	174,016	1,800,000	906,170	2,100,000
Total School-Site Revenue	\$ 1,590,245	\$ 168,287	\$ 85,255	\$ 503,988	\$ 208,988	\$ 78,988	\$ 193,680	\$ 2,040,796	\$ 1,055,153	\$ 2,267,233
Management Fees	897,893	86,974	82,432	166,658	166,658	166,658	166,658	1,346,840	680,209	1,346,840
TOTAL REVENUE	\$ 10,411,321	\$ 1,106,311	\$ 1,093,426	\$ 1,613,961	\$ 1,340,336	\$ 1,233,832	\$ 1,680,699	\$ 15,618,721	\$ 9,749,893	\$ 15,866,052
<u>EXPENDITURES</u>										
Personnel (excl. Transportation/FoodSvc./Devmt. Team)										
Instructional Salaries & Benefits	4,017,651	444,055	434,248	426,123	426,123	426,123	426,123	5,156,562	3,452,071	6,026,477
Non-Instructional Salaries & Benefits	2,094,485	322,526	342,183	342,183	342,183	342,183	342,183	3,963,088	2,594,357	3,141,727
Employee Development and Educational Support	120,895	12,588	51,750	17,422	17,422	17,422	18,660	310,200	239,273	259,060
Staff Meals and Awards	21,533	3,897	15,565	112	112	112	112	40,081	39,634	32,300

KDPS Consolidated

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Other Employee Related Expenses - TFA	98,675	-	-	-	-	-	-	144,000	144,000	148,013
Recruitment (SST)	15,700	1,760	2,555	3,079	3,079	3,079	3,079	23,556	11,240	23,550
Total Personnel	\$ 6,368,940	\$ 784,827	\$ 846,300	\$ 788,919	\$ 788,919	\$ 788,919	\$ 790,157	\$ 9,637,487	\$ 6,480,574	\$ 9,631,127
Student										
Books, Educational Materials and Supplies								-	-	
Textbooks and Core Curricula Materials	136,640	2,163	10,966	20,760	20,760	20,760	20,760	247,980	164,941	292,801
Library Books and Other Reading/Reference Materials	36,000	8,317	4,077	5,921	5,921	5,921	5,921	54,000	30,315	54,000
Testing and Exam Supplies	22,625	15,577	14,975	4,193	4,193	4,193	4,193	48,655	31,882	48,482
Classroom Materials and Supplies	62,558	143	(2,571)	6,151	6,151	6,151	6,151	150,188	125,585	93,837
Other Student Related Expenses (medical supplies, etc.)	-	-	-	-	-	-	-	-	-	-
Special Education Services (excl. FT teacher)	-	200	419	950	950	950	950	11,115	7,315	-
Field Lessons	85,200	2,898	500	21,500	7,200	7,200	124,575	217,072	56,597	213,000
Student Events	5,398	4,508	2,999	466	466	466	466	39,777	37,911	7,500
Uniforms, Recruitment	29,170	1,104	7,774	1,135	1,135	1,135	1,135	46,716	42,175	43,755
Athletics	73,846	7,385	2,180	7,453	7,453	7,453	1,754	83,733	59,620	102,607
Music	8,149	1,252	-	401	401	401	401	13,101	11,497	11,323
Drama	1,080	-	-	263	263	263	263	1,500	449	1,500
Nursing	1,439	299	-	40	40	40	40	2,552	2,392	2,000
KIPP through College	127,867	11,839	13,439	34,304	34,304	34,304	34,304	191,800	54,585	191,800
Student Transportation Services	383,854	63,492	31,787	25,907	36,823	36,823	31,365	425,499	294,581	425,498
Food Service Program	454,849	45,340	84,453	47,000	68,000	59,906	4,122	621,438	442,410	643,379
Total Student	\$ 1,428,675	\$ 164,517	\$ 170,998	\$ 176,444	\$ 194,060	\$ 185,966	\$ 236,400	\$ 2,155,126	\$ 1,362,255	\$ 2,131,482
Facilities, Office & Other Ops										
Facilities (Custodial, Maint, Debt Service)	926,591	131,238	161,266	109,968	109,968	109,968	109,968	1,394,450	954,578	1,359,000
IT & Communications Support	147,740	37,368	42,214	36,715	36,715	36,715	(149,840)	254,027	293,722	221,611
Professional Services (legal, consulting, etc.)	82,672	9,652	17,976	20,094	20,094	20,094	20,094	247,220	166,844	124,008
All other assets <\$1000	8,690	319	18,788	2,525	2,525	2,525	2,525	48,698	38,599	19,778
Depreciation of Assets >\$1000	552,366	83,901	83,882	83,882	83,882	83,882	83,882	997,167	661,637	802,999
Office Expenses	54,189	(1,329)	11,916	6,525	6,525	6,525	6,525	122,900	96,802	122,415
Initiatives	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses (license fees, audit svcs, etc.)	186,410	5,107	1,133	7,662	7,662	7,662	65,095	151,735	63,654	310,683
Development Services (Fundraising, PR, etc.)	56,167	15,939	3,227	6,011	6,011	6,011	6,011	81,000	56,955	81,000
Total Facilities, Office & Other Ops	\$ 2,014,825	\$ 282,194	\$ 340,403	\$ 273,382	\$ 273,382	\$ 273,382	\$ 144,260	\$ 3,297,197	\$ 2,332,790	\$ 3,041,494
Management Fees	897,893	86,974	82,432	166,658	166,658	166,658	166,658	1,346,840	680,209	1,346,840
<i>(as % of recurring public revenue)</i>										
TOTAL EXPENDITURES	\$ 10,710,334	\$ 1,318,512	\$ 1,440,133	\$ 1,405,403	\$ 1,423,019	\$ 1,414,925	\$ 1,337,475	\$ 16,436,650	\$ 10,855,829	\$ 16,150,944

KDPS Consolidated										
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NET INCOME	(299,013)	(212,201)	(346,707)	208,558	(82,683)	(181,093)	343,224	(817,929)	(1,105,936)	(284,891)
<i>Earnings before Depreciation</i>	253,353	(128,300)	(262,825)	292,440	1,200	(97,211)	427,107	179,238	(444,299)	518,108
CASH FLOW										
BEGINNING CASH	1,489,605	1,263,948	1,135,408	879,781	1,165,516	1,160,011	1,056,095	1,489,605	1,489,605	1,489,605
Net Income/Loss	(299,013)	(212,201)	(346,707)	208,558	(82,683)	(181,093)	343,224	(817,929)	(1,105,936)	(284,893)
Add: Depreciation	552,366	83,901	83,882	83,882	83,882	83,882	83,882	997,167	661,637	802,999
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-
Add: Adjusting Entries	-	3,717	5,679	-	-	-	-	215,738	215,738	176,239
Subtract: Fixed Assets	263,244	3,958	(1,519)	6,705	6,705	6,705	6,705	408,084	381,264	394,866
Net Cash Flow	(9,891)	(128,540)	(255,627)	285,735	(5,505)	(103,916)	420,402	(13,108)	(609,824)	299,480
ENDING CASH (excluding capital campaign)	\$ 1,479,714	\$ 1,135,408	\$ 879,781	\$ 1,165,516	\$ 1,160,011	\$ 1,056,095	\$ 1,476,497	\$ 1,476,497	\$ 879,781	\$ 1,789,085
<i>Days of Cash: 35.71</i>										
Add: Capital Campaign	-	241,162	51,275	149,889	149,889	149,889	149,889	1,200,000	600,443	1,300,000
Subtract: Construction	-	49,223	-	-	-	-	1,150,777	1,200,000	49,223	1,300,000
ENDING CASH (including capital campaign)	\$	\$ 1,635,353	\$ 1,431,001	\$ 1,866,625	\$ 2,011,009	\$ 2,056,983	\$ 1,476,497	\$ 1,476,497	\$ 1,431,001	\$ 1,789,085