

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2014
1001	TEACHER SALARY	-	-	19,684	-	19,684	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,087,439	-	1,087,439	\$ -
2001	OTHER GENERAL OPERATING	584,263	3,991,945	-	4,644,833	181,157	\$ (249,781)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	21,418	-	-	32,674	\$ (11,256)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	4,508	\$ (4,508)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2200	OPERATING FUND	-	2,940	4,465,908	1,087,439	3,381,409	\$ -
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	54,614	\$ 69,610
7000	ACTIVITY	-	14,646	-	-	1,517	\$ 13,130
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 929,133</b>	<b>\$ 4,031,358</b>	<b>\$ 5,573,031</b>	<b>\$ 5,732,272</b>	<b>\$ 4,767,922</b>	<b>\$ 33,328</b>
1016	WINGATE SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1281	NSLA SALARY FUND	-	-	432,404	-	432,404	\$ -
1365	ABC PRESCHOOL	-	-	43,704	-	43,704	\$ -
2005	WALTON STARTUP GRANT	650,000	-	-	16,194	52,658	\$ 581,148
2015	B FEDERAL GRANT	-	14,163	-	-	18,231	\$ (4,069)
2016	WINGATE FOUNDATION	-	-	-	-	1,258	\$ (1,258)
2017	AT&T KTC GRANT	-	-	-	-	85	\$ (85)
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	25,620	\$ 20,132
2020	GATES GRANT	80,580	-	-	-	43,121	\$ 37,459
2021	MORTON KTC GRANT	-	150,000	-	-	51,890	\$ 98,110
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	4,833	\$ 15,167
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	30,895	\$ 44,105
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,588	\$ 21,216
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	-	4,971	\$ (4,971)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	25,457	\$ 268,974
2030	MONSANTO GRANT	-	10,000	-	-	8,561	\$ 1,439
2031	ROCK & REMBE SALARIES	-	125,025	-	49,455	2,167	\$ 73,402
2032	NUCOR - BLYTHEVILLE	-	25,000	-	12,500	12,500	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	1,531	\$ 29,500
2246	PATHWISE	868	-	-	-	-	\$ 868
2260	EARLY CHILDHOOD SPED	-	2,876	-	-	3,050	\$ (174)
2271	AP SCORES	-	250	-	-	234	\$ 16
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	647,925	-	432,404	212,404	\$ 133,767
2293	VOCATIONAL DIRECTOR	0	-	-	-	7,583	\$ (7,583)
2365	AR BETTER CHANCE (ABC)	5,807	97,200	-	43,704	33,428	\$ 25,876
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	-	\$ 17,746
6501	TITLE 1	15,760	875,286	-	-	1,006,548	\$ (115,502)
6535	US CHARTER FUND	-	-	-	-	9,880	\$ (9,880)
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	27,471	-	-	147,606	\$ (15,384)
6710	IDEA EARLY CHILDHOOD	-	2,738	-	-	-	\$ 2,738
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	4,295	-	-	-	\$ 59,875
6756	TITLE II-A	-	10,662	-	-	11,929	\$ (1,267)
6784	TITLE VI-STATE-RURAL	-	10,662	-	-	11,929	\$ (1,267)
8200	FOOD SERVICES	121,512	483,571	-	-	542,639	\$ 62,444
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	13,442	\$ (4,344)
8657	FRESH FRUITS AND VEGETABLES	-	8,750	-	-	27,572	\$ (18,822)
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 1,302,698</b>	<b>\$ 2,975,300</b>	<b>\$ 476,108</b>	<b>\$ 554,258</b>	<b>\$ 2,880,106</b>	<b>\$ 1,319,741</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 2,231,830</b>	<b>\$ 7,006,658</b>	<b>\$ 6,049,139</b>	<b>\$ 6,286,530</b>	<b>\$ 7,648,028</b>	<b>\$ 1,353,069</b>
9000	FIXED ASSETS & DEPRECIATION	-	-	-	-	-	\$ -
9001	FIXED ASSETS & DEPRECIATION	445,602	-	-	-	445,602	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 445,602</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 445,602</b>	<b>\$ -</b>

Percent of Funds Unrestricted	2.46%
Percent of Funds Restricted	97.54%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	2,596	-	-	528,923	\$ 526,759
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 1,053,086</b>	<b>\$ 2,596</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 528,923</b>	<b>\$ 526,759</b>

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,879,828

Percent of Funds Unrestricted & Restricted	71.98%
Percent of Funds Capital Reserve	28.02%

Accrued Funds due to KDPS by State	\$ 169,880
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**KIPP DELTA**  
**INCOME STATEMENT**  
*December 31, 2014*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	632,276	632,276	(0)	3,793,656	3,793,657	(1)
AR Better Chance (ABC) Pre - K	31,104	14,492	16,612	97,200	86,950	10,250
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	9,098	-	9,098	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	647,925	647,985	(60)
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	317	-	317	317	-	317
AP Scores	(250)	0%	(250)	250	-	250
Broadband Facility Match	17,746	0%	17,746	17,746	-	17,746
<b>Total State Revenue</b>	<b>787,393</b>	<b>743,860</b>	<b>43,533</b>	<b>4,734,623</b>	<b>4,706,121</b>	<b>28,502</b>
<b>Federal Revenue</b>						
Title I	254,591	195,104	59,487	416,431	491,412	(74,981)
Title 1 Remaining Allocation	11,102	-	11,102	458,855	458,855	0
Title II	2,606	2,031	576	10,662	12,184	(1,523)
Title VI-B (Special Education)	27,471	19,698	7,773	27,471	78,345	(50,874)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	719	-	719	2,876	-	2,876
Title VI-B Pre-School (Federal)	508	-	508	2,738	-	2,738
Title VI-B (RLIS)	2,606	1,877	729	10,662	11,265	(603)
Medicaid/ARMAC Reimbursement	-	-	-	4,295	4,751	(456)
Federal Startup (i3, CSP)	-	-	-	14,163	9,206	4,957
Fresh Fruits & Veg. Program	8,750	5,991	2,759	8,750	23,965	(15,215)
Federal Child Nutrition	215,779	85,114	130,665	469,171	341,601	127,570
<b>Total Federal Revenue</b>	<b>524,133</b>	<b>309,815</b>	<b>214,318</b>	<b>1,530,823</b>	<b>1,536,336</b>	<b>(5,513)</b>
<b>School-Site Revenue</b>						
Athletics	3,534	1,250	2,284	14,750	6,248	8,502
Other School - Sponsored Events	4,767	2,724	2,043	20,418	15,848	4,570
Tuition	4,515	2,916	1,600	22,499	17,651	4,848
Uniform Sales	1,671	2,724	(1,053)	21,418	18,915	2,503
Paid Meals Sales	3,618	3,969	(351)	14,400	17,779	(3,379)
Interest on Investments/Refund Prior Year Expenses	277	-	277	2,771	-	2,771
<b>Total School-Site Revenue</b>	<b>18,383</b>	<b>13,582</b>	<b>4,801</b>	<b>96,256</b>	<b>76,441</b>	<b>19,815</b>
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	400,000	-	400,000	400,000	-	400,000
Nucor-Blytheville (yr 1 of 5)	-	-	-	25,000	-	25,000
KTC Grant	13,450	-	13,450	242,086	237,000	5,086
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	125,025	156,800	(31,775)
Unnamed Foundation Grants	-	-	-	-	52,750	(52,750)
Private & Corporate Donations	22,752	47,379	(24,628)	95,564	109,333	(13,769)
<b>Fundraising</b>	<b>436,202</b>	<b>47,379</b>	<b>388,822</b>	<b>992,675</b>	<b>739,383</b>	<b>253,292</b>
William R. Kenan, Charitable Trust - KTC	-	-	-	-	-	-
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
<b>Expiring FY14 Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>752,148</b>	<b>752,148</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>1,766,111</b>	<b>1,114,636</b>	<b>651,475</b>	<b>8,106,527</b>	<b>7,810,428</b>	<b>296,097</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*December 31, 2014*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Instructional Salaries & Benefits	366,169	529,204	163,035	2,612,558	3,175,221	562,663
Non-Instructional Salaries & Benefits (+SST)	349,324	190,853	(158,471)	1,536,682	1,145,117	(391,565)
Staff Development & Associated Travel	10,291	24,032	13,741	192,097	143,192	(48,904)
Acknowledgement & Retention Activities	3,045	4,733	1,688	11,207	28,396	17,189
Interns, Stipends & TFA Fees	-	9,158	9,158	88,739	55,947	(32,792)
Staff Recruitment	14,270	4,708	(9,562)	40,912	28,250	(12,662)
<b>Total Personnel</b> (minus KTC, Transportation, Food Service, & Development)	<b>743,098</b>	<b>762,687</b>	<b>19,589</b>	<b>4,482,194</b>	<b>4,576,123</b>	<b>93,929</b>
<b>Student</b>						
Textbooks & Core Curricula	12,292	16,608	4,316	96,054	111,828	15,774
Library Books & Supplemental Instructional Mat.	22,543	10,166	(12,378)	80,783	68,448	(12,336)
Testing & Exam Supplies	611	2,212	1,601	2,979	13,270	10,291
Classroom Materials & Supplies	2,789	8,439	5,650	59,912	56,821	(3,092)
Parental Involvement Act. (required )	256	1,726	1,470	5,509	10,354	4,845
Special Education & Counseling Services	8,945	6,006	(2,939)	27,274	36,036	8,762
Experienced Based Field Lessons	19,348	14,158	(5,190)	57,385	70,788	13,403
Student Activities (i.e. clubs, prom, yearbook)	5,370	1,667	(3,703)	9,509	10,000	491
Student Uniforms	37	3,500	3,462	33,716	20,998	(12,718)
Student Recruitment	441	167	(274)	1,574	1,000	(574)
Athletics	17,970	7,066	(10,903)	49,406	42,397	(7,009)
Music, Drama, & Art (w/ shuttle service)	100	2,286	2,186	8,340	13,714	5,374
Homeless Children (required)	-	620	620	28	3,722	3,694
Nursing & Wellness Services	240	532	291	11,358	3,190	(8,168)
<b>School-Site Program Costs</b>						
KIPP through College (+PS)	25,355	59,837	34,482	255,992	359,020	103,027
Student Transportation (+PS, Debt Service, & Insur.)	100,804	89,360	(11,444)	479,374	536,159	56,786
Food Service Program (+ PS)	114,363	94,048	(20,315)	571,412	564,289	(7,123)
<b>Total Student Services</b>	<b>331,464</b>	<b>318,395</b>	<b>(13,069)</b>	<b>1,750,606</b>	<b>1,922,032</b>	<b>171,426</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	13,539	10,356	(3,183)	82,331	62,135	(20,197)
Non-PD Travel Expenses (Hotel, Food, & Travel)	5,009	3,750	(1,259)	16,244	22,500	6,256
Other Operating Expenses (license fees, etc.)	7,320	10,957	3,638	42,706	65,745	23,039
Professional Services (audit, legal, consulting, etc.)	25,439	26,996	1,557	81,597	161,976	80,379
Development & PR (+PS)	29,547	32,570	3,023	184,664	195,420	10,755
IT & Communications Support	40,549	27,650	(12,899)	288,672	165,903	(122,770)
Insurance, Maintenance, & Utilities	75,373	57,250	(18,123)	378,106	343,498	(34,608)
<b>Total Operating &amp; Professional Services</b>	<b>196,777</b>	<b>169,529</b>	<b>(27,247)</b>	<b>1,074,321</b>	<b>1,017,175</b>	<b>(57,145)</b>
<b>Debt Service &amp; Assets</b>						
KDPS Community Growth (FC)	53,114	-	(53,114)	54,614	-	(54,614)
Debt Service & Lease Payments (facilities)	51,085	51,168	83	305,156	307,009	1,854
Depreciation	25,891	86,825	60,934	445,602	520,952	75,350
All Other Assets Under \$1K	46,081	16,106	(29,975)	134,736	96,637	(38,099)
<b>Total Debt Service &amp; Assets</b>	<b>176,171</b>	<b>154,100</b>	<b>(22,071)</b>	<b>940,107</b>	<b>924,599</b>	<b>(15,509)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,447,509</b>	<b>1,404,711</b>	<b>(42,798)</b>	<b>8,247,227</b>	<b>8,439,930</b>	<b>192,702</b>
<b>NET INCOME</b>	<b>318,601</b>	<b>(290,075)</b>	<b>608,676</b>	<b>(140,700)</b>	<b>(629,502)</b>	<b>488,801</b>
<i>Earnings Before Depreciation</i>	<i>344,493</i>	<i>(203,250)</i>	<i>669,610</i>	<i>304,902</i>	<i>(108,550)</i>	<i>564,151</i>
<b>Capital Campaign</b>						
Revenue	2,516	3,018	(502)	2,596	36,219	(33,623)
Construction Expenditures	125,880	46,897	(78,983)	528,923	562,762	33,839
<b>Capital Campaign Net Income</b>	<b>(123,364)</b>	<b>(43,879)</b>	<b>(79,485)</b>	<b>(526,327)</b>	<b>(526,543)</b>	<b>216</b>