

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2014
1001	TEACHER SALARY	-	-	4,112	-	4,112	\$ -
1012	CALDER GRANT	-	-	-	-	6,713	\$ (6,713)
1200	TEACHER SALARY	-	-	414,812	-	414,812	\$ -
2001	OTHER GENERAL OPERATING	584,263	1,311,025	-	1,595,082	65,211	\$ 234,994
2004	COLLEGE FUND	22,725	-	-	-	3,548	\$ 19,178
2006	T-SHIRTS	-	8,019	-	-	8,509	\$ (490)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	7,101	\$ (7,101)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2200	OPERATING FUND	-	-	1,516,500	414,812	1,101,688	\$ -
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	68	-	-	-	\$ 68
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 929,133</b>	<b>\$ 1,319,112</b>	<b>\$ 1,935,424</b>	<b>\$ 2,009,895</b>	<b>\$ 1,611,694</b>	<b>\$ 562,080</b>
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	134,745	-	134,745	\$ -
1365	ABC PRESCHOOL	-	-	16,660	-	16,660	\$ -
2005	WALTON STARTUP GRANT	250,000	-	-	-	-	\$ 250,000
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	-	-	-	-	-	\$ -
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	23,662	\$ 57,723
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	6,042	\$ 39,710
2020	GATES GRANT	80,580	-	-	-	18,504	\$ 62,076
2021	MORTON KTC GRANT	-	150,000	-	-	-	\$ 150,000
2022	OPERATING FIELD LESSONS	-	408	-	-	-	\$ 408
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	3,856	\$ 16,144
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	864	\$ (864)
2246	PATHWISE	868	-	-	-	-	\$ 868
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	293	-	-	-	-	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	130,650	97,102	-	134,745	49,677	\$ 43,330
2293	VOCATIONAL DIRECTOR	0	-	-	-	-	\$ 0
2365	AR BETTER CHANCE (ABC)	5,807	33,048	-	16,660	17,247	\$ 4,949
6501	TITLE 1	15,760	-	-	-	267,805	\$ (252,046)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	(32,237)	-	-	28,131	\$ 44,384
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	-	-	-	-	\$ 55,580
6756	TITLE II-A	-	-	-	-	4,721	\$ (4,721)
6784	TITLE VI-STATE-RURAL	-	-	-	-	4,028	\$ (4,028)
8200	FOOD SERVICES	121,512	3,008	-	-	133,964	\$ (9,444)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 902,698</b>	<b>\$ 271,329</b>	<b>\$ 151,405</b>	<b>\$ 151,405</b>	<b>\$ 709,905</b>	<b>\$ 464,122</b>
9000	FIXED ASSETS & DEPRECIATION	500,224	-	-	-	167,162	\$ 333,062
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 500,224</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 167,162</b>	<b>\$ 333,062</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 2,884,916</b>	<b>\$ 1,590,473</b>	<b>\$ 2,086,829</b>	<b>\$ 2,161,300</b>	<b>\$ 2,321,599</b>	<b>\$ 1,026,202</b>

Percent of Funds Unrestricted	54.77%
Percent of Funds Restricted	45.23%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	32	-	-	-	\$ 1,053,118
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 1,053,086</b>	<b>\$ 32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,053,118</b>

<b>Total Ending Fund Balance*</b>	<b>\$ 2,079,320</b>
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Percent of Funds Unrestricted & Restricted	49.35%
Percent of Funds Capital Reserve	50.65%

<b>Accrued Funds due to KDPS by State</b>	<b>\$ 271,102</b>
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**KIPP DELTA**  
**INCOME STATEMENT**  
*August 31, 2014*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	632,276	632,276	-	1,264,552	1,264,525	27
AR Better Chance (ABC) Pre - K	33,048	33,048	-	33,048	30,044	3,004
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	-	-	-
National School Lunch Act (NSLA)	97,102	97,102	-	97,102	99,868	(2,766)
NSLA Carryover	-	-	(1)	132,725	132,725	(1)
<b>Total State Revenue</b>	<b>762,426</b>	<b>762,426</b>	<b>(1)</b>	<b>1,534,177</b>	<b>1,533,912</b>	<b>264</b>
<b>Federal Revenue</b>						
Title I	-	-	-	-	-	-
Title 1 Remaining Allocation	-	-	-	-	-	-
Title II	-	-	-	-	-	-
Title VI-B (Special Education)	-	-	-	(32,237)	(32,237)	-
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B (RLIS)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	1,114	1,114	-
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,629</b>	<b>73,629</b>	<b>-</b>
<b>School-Site Revenue</b>						
Athletics	-	1,250	(1,250)	-	1,250	(1,250)
Other School - Sponsored Events	7,621	7,621	-	7,676	7,676	0
Tuition	3,745	3,745	-	5,989	5,989	-
Uniform Sales	6,328	6,328	-	8,019	8,019	-
Paid Meals Sales	1,169	1,169	-	1,894	1,894	-
Interest on Investments/Refund Prior Year Expenses	353	353	-	774	615	159
<b>Total School-Site Revenue</b>	<b>19,215</b>	<b>20,465</b>	<b>(1,250)</b>	<b>24,352</b>	<b>25,444</b>	<b>(1,091)</b>
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	-	-	-
Louis Calder	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Federal Start-UP (2 yr grant)	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	20,000	20,000	-	20,000	20,000	-
TBD Foundation Grants	-	-	-	150,000	150,000	-
Private & Corporate Donations	22,687	22,687	-	32,510	32,510	(0)
<b>Fundraising</b>	<b>42,687</b>	<b>42,687</b>	<b>-</b>	<b>202,510</b>	<b>202,510</b>	<b>(0)</b>
Morgridge Family Foundation Carryover	-	-	-	-	-	-
Gates Foundation Carryover	-	-	-	90,960	90,960	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
<b>Expiring FY14 Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>386,712</b>	<b>386,712</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>824,328</b>	<b>825,578</b>	<b>(1,251)</b>	<b>2,221,380</b>	<b>2,222,206</b>	<b>(827)</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
 August 31, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Instructional Salaries & Benefits	449,020	530,674	81,654	882,195	1,061,347	179,152
Non-Instructional Salaries & Benefits (+SST)	254,979	193,895	(61,084)	483,074	387,790	(95,284)
Staff Development & Associated Travel	23,739	23,363	(377)	119,649	46,725	(72,924)
Acknowledgement & Retention Activities	1,004	4,733	3,729	5,353	9,465	4,112
Interns, Stipends & TFA Fees	359	8,042	7,683	13,184	16,083	2,899
Staff Recruitment	5,698	4,708	(990)	8,099	9,417	1,317
<b>Total Personnel</b> (minus KTC, Transportation, Food Service, & Development)	<b>734,798</b>	<b>765,414</b>	<b>30,615</b>	<b>1,511,555</b>	<b>1,530,827</b>	<b>19,272</b>
<b>Student</b>						
Textbooks & Core Curricula	39,358	17,433	(21,925)	47,528	47,650	122
Library Books & Supplemental Instructional Mat.	6,351	11,862	5,511	8,696	32,422	23,727
Testing & Exam Supplies	1,830	2,909	1,080	1,594	5,819	4,225
Classroom Materials & Supplies	20,781	7,836	(12,944)	30,627	21,420	(9,208)
Parental Involvement Act. (required )	-	1,664	1,664	-	3,329	3,329
Special Education & Counseling Services	750	950	200	750	1,900	1,150
Experienced Based Field Lessons	348	12,967	12,619	1,545	12,967	11,421
Student Activities (i.e. clubs, prom, yearbook)	666	1,667	1,001	700	3,333	2,633
Student Uniforms	4,147	3,500	(648)	10,180	6,999	(3,181)
Student Recruitment	603	167	(436)	783	333	(449)
Athletics	2,623	6,233	3,610	3,186	12,465	9,280
Music, Drama, & Art (w/ shuttle service)	-	2,286	2,286	1,029	4,571	3,542
Homeless Children (required)	-	417	417	-	833	833
Nursing & Wellness Services	-	532	532	3,759	1,063	(2,696)
<b>School-Site Program Costs</b>						
KIPP through College (+PS)	33,787	38,285	4,498	73,769	76,571	2,802
Student Transportation (+PS, Debt Service, & Insur.)	73,906	90,826	16,919	142,197	181,651	39,454
Food Service Program (+ PS)	75,266	94,048	18,782	132,824	188,096	55,273
<b>Total Student Services</b>	<b>260,416</b>	<b>293,580</b>	<b>33,164</b>	<b>459,167</b>	<b>601,423</b>	<b>142,256</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	12,317	10,357	(1,960)	17,041	20,715	3,673
Non-PD Travel Expenses (Hotel, Food, & Travel)	-	3,750	3,750	-	7,500	7,500
Other Operating Expenses (license fees, etc.)	5,220	10,957	5,737	10,532	21,915	11,383
Professional Services (audit, legal, consulting, etc.)	15,757	23,488	7,731	27,699	46,976	19,277
Development & PR (+PS)	24,703	32,570	7,867	48,085	65,140	17,055
IT & Communications Support	45,984	27,650	(18,333)	80,155	55,301	(24,854)
Insurance, Maintenance, & Utilities	82,531	59,500	(23,031)	131,205	118,999	(12,206)
<b>Total Operating &amp; Professional Services</b>	<b>186,511</b>	<b>168,273</b>	<b>(18,239)</b>	<b>314,717</b>	<b>336,545</b>	<b>21,828</b>
<b>Debt Service &amp; Assets</b>						
KDPS Community Growth (FC)	-	-	-	-	-	-
Debt Service & Lease Payments (facilities)	52,085	50,742	(1,343)	101,534	101,484	(51)
Depreciation	83,678	86,216	2,537	167,162	172,431	5,269
All Other Assets Under \$1K	-	10,260	10,260	950	20,520	19,570
<b>Total Debt Service &amp; Assets</b>	<b>135,763</b>	<b>147,217</b>	<b>11,454</b>	<b>269,646</b>	<b>294,435</b>	<b>24,788</b>
<b>TOTAL EXPENDITURES</b>	<b>1,317,489</b>	<b>1,374,484</b>	<b>56,995</b>	<b>2,555,085</b>	<b>2,763,230</b>	<b>208,145</b>
<b>NET INCOME</b>	<b>(493,161)</b>	<b>(548,906)</b>	<b>55,745</b>	<b>(333,706)</b>	<b>(541,024)</b>	<b>207,318</b>
<i>Earnings Before Depreciation</i>	<i>(409,482)</i>	<i>(462,690)</i>	<i>58,282</i>	<i>(166,544)</i>	<i>(368,593)</i>	<i>212,587</i>
<b>Capital Campaign</b>						
Revenue	16	6,057	(6,041)	32	12,115	(12,083)
Construction Expenditures	-	93,794	93,794	-	187,587	187,587
<b>Capital Campaign Net Income</b>	<b>16</b>	<b>(87,736)</b>	<b>87,752</b>	<b>32</b>	<b>(175,473)</b>	<b>175,505</b>