



**KIPP DELTA**  
**BALANCE SHEET**  
*April 30, 2014*

	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
<b>ASSETS</b>		
Current Assets		
Cash - Operating	\$ 1,226,550	\$ 1,329,472
Cash - Capital	1,027,808	604,666
Cash - Reserve	-	-
Intergovern't'l Receivable	5,702	5,702
Loan Receivable	-	-
Pledge/Account Receivable	117,499	121,426
Total Current Assets	2,377,559	2,061,266
Fixed Assets		
Land	823,799	823,799
Buildings (Net)	8,793,373	8,841,359
Furniture & Fixtures (Net)	964,223	990,111
Vehicles (Net)	396,689	406,227
Construction in Progress	2,150	2,150
Total Fixed Assets	10,980,234	11,063,647
<b>TOTAL ASSETS</b>	<b>\$ 13,357,793</b>	<b>\$ 13,124,913</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	-	-
Interest Payable	-	-
Payroll Deductions & W/H	96	338
Deferred Revenue	139,907	139,907
Notes Payable - Current	296,782	296,782
Total Current Liabilities	436,785	437,027
Long Term Liabilities		
Notes Payable	7,082,860	7,139,479
Other Liabilities	-	-
Total Long Term Liabilities	7,082,860	7,139,479
Total Liabilities	7,519,645	7,576,506
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	6,750,560	6,274,650
Current Earnings/(Loss)	(912,412)	(726,243)
Total Fund Balance	5,838,148	5,548,406
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 13,357,793</b>	<b>\$ 13,124,913</b>
Check	(0)	-



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2014*

	Current Month Actual	Current Month Budget	Variance	YTD	Actual	YTD	Budget	Variance
<b>Revenues</b>								
<b>State Revenues</b>								
Charter School General Purpose Revenue	\$ 628,898	\$ 616,925	\$ 11,974	\$ 6,099,728	\$ 6,169,245	\$ (69,517)		
AR Better Chance (ABC) Pre - K	\$ -	\$ 18,246	\$ (18,246)	\$ 142,398	\$ 164,214	\$ (21,816)		
Pathwise (Novice Teacher 2yr Mentor Program)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
State PD (Professional Development)	\$ -	\$ -	\$ -	\$ 50,367	\$ 49,368	\$ 999		
National School Lunch Act (NSLA)	\$ 93,627	\$ 112,436	\$ (18,809)	\$ 1,030,387	\$ 1,011,924	\$ 18,463		
AP Gifted and Talented	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 300		
<b>Total State Revenue</b>	<b>\$ 722,525</b>	<b>\$ 747,606</b>	<b>\$ (25,081)</b>	<b>\$ 7,323,180</b>	<b>\$ 7,394,751</b>	<b>\$ (71,571)</b>		
<b>Federal Revenue</b>								
Title I, Title II-A	\$ 133,326	\$ 242,249	\$ (108,923)	\$ 1,615,840	\$ 1,695,743	\$ (79,903)		
Title VI-B (Special Education)	\$ 18,632	\$ 16,974	\$ 1,658	\$ 163,896	\$ 169,737	\$ (5,842)		
Medicaid/ARMAC Reimbursement	\$ 2,908	\$ -	\$ 2,908	\$ 19,322	\$ 14,252	\$ 5,070		
Federal Startup (i3, CSP)	\$ -	\$ -	\$ -	\$ 86,917	\$ 59,271	\$ 27,647		
Federal Child Nutrition	\$ -	\$ 78,504	\$ (78,504)	\$ 645,837	\$ 706,535	\$ (60,698)		
<b>Total Federal Revenue</b>	<b>\$ 154,865</b>	<b>\$ 337,727</b>	<b>\$ (182,862)</b>	<b>\$ 2,531,812</b>	<b>\$ 2,645,537</b>	<b>\$ (113,726)</b>		
<b>School-Site Revenue</b>								
Athletics	\$ 285	\$ 818	\$ (533)	\$ 14,581	\$ 7,364	\$ 7,218		
Other School - Sponsored Events	\$ 2,320	\$ 3,532	\$ (1,212)	\$ 43,319	\$ 31,786	\$ 11,532		
Tuition	\$ 2,886	\$ -	\$ 2,886	\$ 30,693	\$ -	\$ 30,693		
Uniform Sales	\$ 839	\$ 2,714	\$ (1,875)	\$ 24,511	\$ 24,423	\$ 88		
Paid Meals Sales	\$ 3,719	\$ 8,139	\$ (4,420)	\$ 41,182	\$ 73,255	\$ (32,073)		
Interest on Investments/Refund Prior Year Expenses	\$ 346	\$ -	\$ 346	\$ 17,903	\$ -	\$ 17,903		
Fundraising	\$ 229,895	\$ 479,938	\$ (250,043)	\$ 1,593,093	\$ 1,481,418	\$ 111,675		
<b>Total School-Site Revenue</b>	<b>\$ 240,289</b>	<b>\$ 495,141</b>	<b>\$ (254,852)</b>	<b>\$ 1,765,282</b>	<b>\$ 1,618,245</b>	<b>\$ 147,037</b>		
<b>Total Revenue</b>	<b>\$ 1,117,679</b>	<b>\$ 1,580,474</b>	<b>\$ (462,795)</b>	<b>\$ 11,620,274</b>	<b>\$ 11,658,534</b>	<b>\$ (38,260)</b>		
<b>Expenses</b>								
<b>Personnel</b>								
Instructional Salaries & Benefits	\$ (465,859)	\$ (502,206)	36,347	\$ (4,340,241)	\$ (5,022,064)	681,824		
Non-Instructional Salaries & Benefits	\$ (345,629)	\$ (261,811)	(83,818)	\$ (3,269,798)	\$ (2,618,106)	(651,692)		
Employee Development and Educational Support	\$ (9,204)	\$ (12,953)	3,749	\$ (263,301)	\$ (233,154)	(30,147)		
Staff Meals and Awards	\$ (2,177)	\$ (2,692)	515	\$ (44,203)	\$ (26,917)	(17,286)		
Other Employee Related Expenses - <i>TFA</i>	\$ -	\$ -	\$ -	\$ (144,038)	\$ (148,013)	3,975		
Recruitment ( <i>SST</i> )	\$ (1,876)	\$ (1,963)	86	\$ (15,247)	\$ (19,625)	4,378		
<b>Total Personnel</b>	<b>\$ (824,745)</b>	<b>\$ (781,624)</b>	<b>\$ (43,121)</b>	<b>\$ (8,076,828)</b>	<b>\$ (8,067,879)</b>	<b>\$ (8,949)</b>		
<b>Student</b>								
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ (418)	\$ (13,013)	12,596	\$ (167,168)	\$ (266,774)	99,606		
Library Books and Other Reading/Reference Materials	\$ (3,748)	\$ (4,500)	752	\$ (34,741)	\$ (45,000)	10,260		
Testing and Exam Supplies	\$ (11,329)	\$ (2,963)	(8,366)	\$ (46,497)	\$ (42,556)	(3,941)		
Classroom Materials and Supplies	\$ (5,220)	\$ (7,820)	2,600	\$ (134,911)	\$ (78,198)	(56,713)		
Other Student Related Expenses (medical supplies, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Special Education Services (excl. FT teacher)	\$ (780)	\$ -	(780)	\$ (8,095)	\$ -	(8,095)		
Field Lessons	\$ (15,094)	\$ (11,360)	(3,734)	\$ (95,787)	\$ (106,500)	10,713		
Student Events	\$ (6,548)	\$ (682)	(5,866)	\$ (43,356)	\$ (6,136)	(37,220)		



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2014*

	Current Month		Variance	YTD	YTD		Variance
	Actual	Budget			Actual	Budget	
Uniforms, Student Recruitment	\$ (1,453)	\$ (3,646)	2,194	\$ (46,074)	\$ (36,463)	(9,612)	
Athletics	\$ (4,777)	\$ (3,125)	(1,651)	\$ (79,603)	\$ (28,129)	(51,474)	
Music	\$ (2,602)	\$ (1,029)	(1,572)	\$ (14,633)	\$ (9,264)	(5,368)	
Drama	\$ -	\$ (136)	136	\$ (449)	\$ (1,227)	778	
Nursing	\$ -	\$ (182)	182	\$ (2,392)	\$ (1,636)	(756)	
KIPP through College <i>(excluding personnel)</i>	\$ (38,889)	\$ (17,088)	(21,802)	\$ (101,084)	\$ (157,625)	56,540	
Student Transportation Services <i>(excluding personnel)</i>	\$ (64,752)	\$ (43,089)	(21,663)	\$ (355,292)	\$ (407,548)	52,256	
Food Service Program <i>(excluding personnel)</i>	\$ (52,374)	\$ (57,319)	4,945	\$ (543,730)	\$ (528,741)	(14,990)	
<b>Total Student</b>	<b>\$ (207,982)</b>	<b>\$ (165,953)</b>	<b>\$ (42,030)</b>	<b>\$ (1,673,813)</b>	<b>\$ (1,715,797)</b>	<b>\$ 41,984</b>	
<b>Facilities, Office &amp; Other Ops</b>							
Facilities (Custodial, Maint, Debt Service, Depreciation)	\$ (120,532)	\$ (110,013)	(10,519)	\$ (1,141,383)	\$ (1,049,945)	(91,438)	
IT & Communications Support	\$ (33,685)	\$ (18,468)	(15,217)	\$ (328,739)	\$ (184,676)	(144,063)	
Professional Services (legal, consulting, etc.)	\$ (12,080)	\$ (10,334)	(1,746)	\$ (177,154)	\$ (103,340)	(73,814)	
All other assets <\$1000	\$ (181)	\$ (899)	718	\$ (50,257)	\$ (17,980)	(32,277)	
Depreciation of Assets >\$1000	\$ (83,413)	\$ (76,705)	(6,708)	\$ (828,543)	\$ (734,757)	(93,786)	
Office Expenses	\$ (13,671)	\$ (5,631)	(8,040)	\$ (121,766)	\$ (111,153)	(10,613)	
Initiatives	\$ -	\$ -	-	\$ -	\$ -	-	
Other Operating Expenses (license fees, audit svcs, etc.)	\$ (5,127)	\$ (15,534)	10,408	\$ (70,357)	\$ (178,643)	108,286	
Development Services (Fundraising, PR, etc.)	\$ (6,282)	\$ (7,216)	934	\$ (63,845)	\$ (66,567)	2,722	
<b>Total Facilities, Office &amp; Other Ops</b>	<b>\$ (274,972)</b>	<b>\$ (244,800)</b>	<b>\$ (30,171)</b>	<b>\$ (2,782,045)</b>	<b>\$ (2,447,061)</b>	<b>\$ (334,983)</b>	
<b>Total Expenditures</b>	<b>\$ (1,307,699)</b>	<b>\$ (1,192,377)</b>	<b>\$ (115,322)</b>	<b>\$ (12,532,686)</b>	<b>\$ (12,230,737)</b>	<b>\$ (301,948)</b>	
<b>Net Revenue Over Expenditures</b>	<b>\$ (190,020)</b>	<b>\$ 388,097</b>	<b>\$ (578,117)</b>	<b>\$ (912,412)</b>	<b>\$ (572,204)</b>	<b>\$ (340,208)</b>	



# KIPP: DELTA PUBLIC SCHOOLS

## STATEMENT OF CHANGES IN FUND BALANCES

FUND/SF	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		JUL. 1, 2013	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2014
1012	CALDER GRANT	\$ -	\$ -	\$ 134,645	\$ -	\$ 134,645	\$ -
1200	TEACHER SALARY	\$ -	\$ -	\$ 1,773,519	\$ -	\$ 1,773,519	\$ -
2001	OTHER GENERAL OPERATING	\$ 1,019,999	\$ 7,594,867	\$ 161,301	\$ 7,897,775	\$ -	\$ 878,392
2004	COLLEGE FUND	\$ 21,955	\$ -	\$ -	\$ -	\$ 1,279	\$ 20,675
2006	T-SHIRTS	\$ -	\$ 24,511	\$ -	\$ -	\$ 37,942	\$ (13,432)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2012	CALDER FOUNDATION GRANT	\$ 114,234	\$ 127,500	\$ -	\$ 134,645	\$ 100,749	\$ 6,340
2013	YEAR BOOK	\$ -	\$ -	\$ -	\$ -	\$ 4,138	\$ (4,138)
2200	OPERATING FUND	\$ 2,468	\$ 26,833	\$ 7,897,775	\$ 2,132,733	\$ 5,794,344	\$ -
2240	SP ED EXTENDED YR	\$ 8,405	\$ -	\$ -	\$ -	\$ -	\$ 8,405
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
3002	CAPITAL PROJECTS FUND	\$ 178,174	\$ 647	\$ -	\$ -	\$ 54,597	\$ 124,224
7000	ACTIVITY	\$ 4,198	\$ 14,471	\$ -	\$ -	\$ 100	\$ 18,569
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ 1,353,423</b>	<b>\$ 7,788,829</b>	<b>\$ 9,967,241</b>	<b>\$ 10,165,154</b>	<b>\$ 7,901,313</b>	<b>\$ 1,043,026</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 260,056	\$ -	\$ 260,056	\$ -
1365	ABC PRESCHOOL	\$ -	\$ -	\$ 40,208	\$ -	\$ 40,208	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 179	\$ (179)
2015	I3 FEDERAL GRANT	\$ -	\$ 86,917	\$ -	\$ -	\$ 100,950	\$ (14,033)
2016	WINGATE FOUNDATION	\$ 117,794	\$ 50,000	\$ -	\$ -	\$ -	\$ 167,794
2017	AT&T KTC GRANT	\$ 157,970	\$ -	\$ -	\$ -	\$ 66,916	\$ 91,054
2223	PROFESSIONAL DEVELOPMENT	\$ -	\$ 50,367	\$ -	\$ -	\$ 50,434	\$ (67)
2246	PATHWISE	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ 868
2271	AP SCORES	\$ -	\$ 300	\$ -	\$ -	\$ 982	\$ (682)
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	\$ -	\$ 1,030,387	\$ -	\$ 260,056	\$ 536,416	\$ 233,916
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 18,958	\$ (18,958)
2365	AR BETTER CHANCE (ABC)	\$ 6,000	\$ 142,398	\$ -	\$ 40,208	\$ 79,466	\$ 28,724
6501	TITLE 1	\$ -	\$ 1,615,840	\$ -	\$ -	\$ 1,833,698	\$ (217,858)
6535	US CHARTER FUND	\$ -	\$ -	\$ -	\$ -	\$ 508	\$ (508)
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 163,896	\$ -	\$ -	\$ 179,471	\$ (15,575)
6750	MEDICAID	\$ 5,617	\$ -	\$ -	\$ -	\$ -	\$ 5,617
6752	ARMAC	\$ 25,547	\$ 19,322	\$ -	\$ -	\$ -	\$ 44,869
6756	TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6781	TITLE IV-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8200	FOOD SERVICES	\$ 161,933	\$ 687,019	\$ -	\$ -	\$ 847,596	\$ 1,356
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 476,022</b>	<b>\$ 3,846,445</b>	<b>\$ 300,264</b>	<b>\$ 300,264</b>	<b>\$ 4,015,838</b>	<b>\$ 306,629</b>
3201	CAPITAL PROJECTS FUND	\$ 180,500	\$ 906,531	\$ -	\$ -	\$ 59,223	\$ 1,027,808
<b>TOTAL</b>	<b>CAPITAL RESERVE</b>	<b>\$ 180,500</b>	<b>\$ 906,531</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,223</b>	<b>\$ 1,027,808</b>
9000	FIXED ASSETS	\$ 1,380,347	\$ -	\$ -	\$ -	\$ 828,543	\$ 551,804
<b>TOTAL</b>	<b>FIXED ASSETS</b>	<b>\$ 1,380,347</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 828,543</b>	<b>\$ 551,804</b>

Does not include Fixed Assets Line Item	\$ 2,377,463
---	--------------



**KIPP DELTA PUBLIC SCHOOLS  
CASH ON HAND BY FUND**

FUND	FUND TITLE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
	0001 PAYROLL DEDUCTIONS AND WITHHOLDING	-	-	25	429	(129)	1,181	(200)	467	(2,041)	364	-	-	\$ 96
	1012 CALDER GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2000 RESTRICTED STATE REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2001 OTHER GENERAL OPERATING	1,169,495	(304,274)	(112,153)	113,153	(277,499)	(106,338)	(3,124)	(152,956)	393,421	127,679	-	-	\$ 847,404
	2002 KIPP DELTA BETA CLUB	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2003 KIPP TO COLLEGE	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2004 COLLEGE FUND	21,955	-	(869)	(468)	-	-	-	59	-	-	-	-	\$ 20,675
	2006 T-SHIRTS	(6,631)	7,679	(6,849)	(973)	1,646	(5,832)	217	(2,264)	(1,263)	839	-	-	\$ (13,432)
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	123,902	120,567	(35,961)	(28,954)	(25,859)	(26,158)	(36,436)	(22,665)	(25,083)	(23,747)	-	-	\$ 19,606
	2013 YEAR BOOK	-	-	-	-	(2,069)	-	(2,069)	-	-	-	-	-	\$ (4,138)
	2200 OPERATING FUND	(13,173)	307,714	(251,278)	(50,263)	-	20	(20)	7,796	(796)	-	-	-	\$ (0)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	-	-	-	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	179,468	11	(14,482)	107,328	5,188	14,286	241,162	(23,558)	(385,179)	-	-	-	\$ 124,224
	7000 ACTIVITY	4,198	-	70	4,830	3,639	655	2,988	1,994	20	175	-	-	\$ 18,569
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>1,491,610</b>	<b>131,696</b>	<b>(421,498)</b>	<b>145,080</b>	<b>(295,083)</b>	<b>(122,185)</b>	<b>202,519</b>	<b>(191,128)</b>	<b>(20,921)</b>	<b>105,309</b>	-	-	\$ <b>1,025,400</b>
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	1365 ABC PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2005 WALTON STARTUP GRANT	(90)	(868)	(778)	-	1,557	-	-	-	-	-	-	-	\$ (179)
	2010 DOE EARMARK GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2014 CHARTER SCHOOL PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	2015 I3 FEDERAL GRANT	(5,505)	(5,703)	(12,081)	(18,525)	(9,113)	48,185	(10,072)	(9,990)	18,760	(9,990)	-	-	\$ (14,033)
	2016 WINGATE FOUNDATION	117,794	-	-	-	-	-	-	-	-	50,000	-	-	\$ 167,794
	2017 AT&T KTC GRANT	156,577	(2,376)	(279)	(2,034)	943	(1,505)	(8,111)	(8,370)	(4,341)	(39,449)	-	-	\$ 91,054
	2223 PROFESSIONAL DEVELOPMENT	(2,028)	3,169	41,023	(42,698)	(2,168)	-	(359)	2,480	-	513	-	-	\$ (67)
	2246 PATHWISE	868	-	-	-	-	-	-	-	-	-	-	-	\$ 868
	2271 AP SCORES	-	-	-	300	-	(375)	(375)	-	(231)	-	-	-	\$ (682)
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-	-	-	-	-	-	\$ 293
	2281 NATIONAL SCHOOL LUNCH ACT	(39,366)	(14,812)	(20,821)	197,141	55,349	1,471	26,364	16,390	1,082	11,118	-	-	\$ 233,916
	2293 VOCATIONAL DIRECTOR	15,708	(3,927)	-	(3,927)	-	(10,833)	(3,927)	(8,125)	-	(3,927)	-	-	\$ (18,959)
	2365 AR BETTER CHANCE (ABC)	(189)	10,361	10,962	28,229	(3,245)	24,576	(21,984)	(13,713)	6,821	(13,094)	-	-	\$ 28,724
	6501 TITLE 1	(277,729)	(593,170)	(182,208)	945,607	245,137	(79,800)	(71,741)	(69,505)	14,017	(130,743)	-	-	\$ (200,136)
	6535 US CHARTER FUND	-	(508)	(508)	-	-	-	-	-	508	-	-	-	\$ (508)
	6702 TITLE VI-B PASSTHRU-SP.ED	122	(15,114)	(29,374)	15,155	11,820	2,378	(18,105)	18,115	5	(577)	-	-	\$ (15,575)
	6750 MEDICAID	5,617	-	-	-	-	-	-	-	-	-	-	-	\$ 5,617
	6752 ARMAC	30,363	-	-	6,644	-	-	4,954	-	-	2,908	-	-	\$ 44,869
	6756 TITLE II-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6781 TITLE IV-A	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	6808 EETT GRANT	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
	8200 FOOD SERVICES	104,117	(71,177)	(102,263)	(596)	19,160	45,297	9,521	64,704	10,903	(78,310)	-	-	\$ 1,356
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>106,552</b>	<b>(694,125)</b>	<b>(296,327)</b>	<b>1,125,296</b>	<b>319,440</b>	<b>29,393</b>	<b>(93,835)</b>	<b>(8,014)</b>	<b>47,523</b>	<b>(211,552)</b>	-	-	\$ <b>324,351</b>
	3201 CAPITAL PROJECTS FUND	180,500	(625)	-	-	-	(1,875)	(49,223)	-	475,888	423,142	-	-	\$ 1,027,808
<b>TOTAL</b>	<b>CAPITAL RESERVE</b>	<b>180,500</b>	<b>(625)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,875)</b>	<b>(49,223)</b>	<b>-</b>	<b>475,888</b>	<b>423,142</b>	<b>-</b>	<b>-</b>	\$ <b>1,027,808</b>
<b>TOTAL</b>	<b>CASH BALANCE</b>	<b>1,778,662</b>	<b>(563,054)</b>	<b>(717,824)</b>	<b>1,270,377</b>	<b>24,357</b>	<b>(94,668)</b>	<b>59,462</b>	<b>(199,142)</b>	<b>502,490</b>	<b>316,899</b>	<b>-</b>	<b>-</b>	\$ <b>2,377,559</b>



KDPS Consolidated																	
Overall																	
SY1314 Monthly Cash Flow																	
	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	PROJECTED	PROJECTED	PROJECTED	KDPS	KIPP DELTA
	YTD Budget	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Year-End	YTD Actual	Consolidated Budget	
<b>REVENUES</b>																	
<b>State Revenue</b>																	
Charter School General Purpose Revenue	6,325,874	603,664	603,664	603,664	603,664	603,664	603,665	641,515	603,665	603,665	628,898	603,666	699,700	7,403,094	6,099,728	7,403,094	
AR Better Chance (ABC) Pre - K	179,419	-	16,524	16,524	31,104	-	31,590	15,552	-	31,104	-	15,552	-	157,950	142,398	182,460	
Pathwise (Novice Teacher 2yr Mentor Program)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
State PD (Professional Development)	49,368	-	-	50,367	-	-	-	-	-	-	-	-	-	50,367	50,367	49,368	
National School Lunch Act (NSLA)	1,011,924	-	93,627	93,627	281,371	93,627	93,627	93,627	93,627	93,627	93,627	93,627	93,631	1,217,645	1,030,387	1,236,796	
AP Gifted and Talented	-	-	-	-	300	-	-	-	-	-	-	-	-	300	300	-	
<b>Total State Revenue</b>	<b>\$ 7,566,584</b>	<b>\$ 603,664</b>	<b>\$ 713,815</b>	<b>\$ 764,182</b>	<b>\$ 916,439</b>	<b>\$ 697,291</b>	<b>\$ 728,882</b>	<b>\$ 750,694</b>	<b>\$ 697,292</b>	<b>\$ 728,396</b>	<b>\$ 722,525</b>	<b>\$ 712,845</b>	<b>\$ 793,331</b>	<b>\$ 8,829,356</b>	<b>\$ 7,323,180</b>	<b>\$ 8,871,718</b>	
Projected Revenue from March Cash Flow											738,078	697,293	793,327	8,829,352			
Variance											(15,553)	15,552	4	4			
<b>Federal Revenue</b>																	
Title I	1,695,743	-	-	-	1,075,707	250,699	-	13,434	40,218	102,457	133,326	217,858	507,844	2,341,542	1,615,840	2,180,241	
Title II-A	-	-	-	-	-	-	-	-	-	-	-	-	26,318	26,318	-	-	
Title VI-Rural	-	-	-	-	-	-	-	-	-	-	-	-	22,588	22,588	-	-	
Title VI-B (Special Education)	148,526	-	-	3,634	32,538	32,721	20,983	-	36,752	18,636	18,632	15,575	16,662	196,133	163,896	203,685	
Medicaid/ARMAC Reimbursement	-	4,816	-	-	6,644	-	-	4,954	-	-	2,908	-	2,463	21,785	19,322	14,252	
Federal Startup (i3, CSP)	-	-	-	-	-	-	58,167	-	-	28,750	-	19,500	11,250	117,667	86,917	118,541	
Federal Child Nutrition	706,535	-	-	977	120,618	99,534	106,434	81,967	151,477	84,830	-	172,016	79,963	897,816	645,837	863,542	
<b>Total Federal Revenue</b>	<b>\$ 2,550,803</b>	<b>\$ 4,816</b>	<b>\$ -</b>	<b>\$ 4,611</b>	<b>\$ 1,235,507</b>	<b>\$ 382,954</b>	<b>\$ 185,584</b>	<b>\$ 100,356</b>	<b>\$ 228,447</b>	<b>\$ 234,673</b>	<b>\$ 154,865</b>	<b>\$ 424,949</b>	<b>\$ 667,088</b>	<b>\$ 3,623,848</b>	<b>\$ 2,531,811</b>	<b>\$ 3,380,261</b>	
Projected Revenue from March Cash Flow											177,318	274,801	575,547	3,404,612			
Variance											(22,453)	150,148	91,541	219,236			
<b>School-Site Revenue</b>																	
Athletics	8,114	-	-	120	4,830	3,664	680	2,988	1,994	20	285	-	-	14,581	14,581	9,000	
Other School - Sponsored Events	35,024	1,689	2,291	1,513	18,202	6,844	3,165	8,391	(2,781)	1,685	2,320	-	-	43,319	43,319	38,850	
Tuition	-	125	2,972	4,850	3,486	2,371	2,871	3,375	2,386	5,371	2,886	3,069	-	33,762	30,693	-	
Uniform Sales	25,317	1,290	7,704	4,753	3,785	1,646	1,040	1,222	1,550	684	839	2,430	2,430	29,371	24,511	29,850	
Paid Meals Sales	72,033	-	751	707	5,749	12,202	4,536	4,383	4,941	4,192	3,719	4,110	4,110	49,402	41,182	89,533	
Interest on Investments/Refund Prior Year Exp	-	425	234	14,840	201	237	263	265	232	859	346	-	-	17,903	17,903	-	
Fundraising	1,730,000	114,750	146,734	25,504	330,329	13,369	35,888	147,663	76,932	472,029	229,895	133,872	173,035	1,900,000	1,593,094	2,100,000	
<b>Total School-Site Revenue</b>	<b>\$ 1,870,488</b>	<b>\$ 118,278</b>	<b>\$ 160,687</b>	<b>\$ 52,287</b>	<b>\$ 366,581</b>	<b>\$ 40,334</b>	<b>\$ 48,444</b>	<b>\$ 168,287</b>	<b>\$ 85,255</b>	<b>\$ 484,841</b>	<b>\$ 240,289</b>	<b>\$ 143,481</b>	<b>\$ 179,575</b>	<b>\$ 2,088,338</b>	<b>\$ 1,765,282</b>	<b>\$ 2,267,233</b>	
Projected Revenue from March Cash Flow											239,558	128,462	180,692	2,088,704			
Variance											731	15,019	(1,117)	(366)			
<b>Management Fees</b>	<b>1,122,367</b>	<b>71,921</b>	<b>82,443</b>	<b>88,799</b>	<b>237,988</b>	<b>123,560</b>	<b>97,852</b>	<b>97,981</b>	<b>108,296</b>	<b>106,574</b>	<b>102,409</b>	<b>110,033</b>	<b>118,983</b>	<b>1,346,840</b>	<b>1,117,824</b>	<b>1,346,840</b>	
<b>TOTAL REVENUE</b>	<b>\$ 13,110,242</b>	<b>\$ 798,679</b>	<b>\$ 956,945</b>	<b>\$ 909,878</b>	<b>\$ 2,756,515</b>	<b>\$ 1,244,138</b>	<b>\$ 1,060,762</b>	<b>\$ 1,117,319</b>	<b>\$ 1,119,290</b>	<b>\$ 1,554,485</b>	<b>\$ 1,220,088</b>	<b>\$ 1,391,307</b>	<b>\$ 1,758,977</b>	<b>\$ 15,888,381</b>	<b>\$ 12,738,098</b>	<b>\$ 15,866,052</b>	
Projected Revenue from March Cash Flow											1,261,246	1,211,212	1,695,904	15,701,373			
Variance											(41,158)	180,095	63,073	187,008			
<b>EXPENDITURES</b>																	
<b>Personnel (excl. Transportation/FoodSvc./Devt. Team)</b>																	
Instructional Salaries & Benefits	5,022,064	381,641	451,575	439,638	443,255	430,428	427,231	444,055	434,248	422,310	465,859	427,319	427,319	5,194,878	4,340,241	6,026,477	
Non-Instructional Salaries & Benefits	2,618,106	296,155	336,425	328,280	321,287	324,404	323,096	322,526	342,183	329,813	345,629	345,629	320,629	3,936,055	3,269,798	3,141,727	
Employee Development and Educational Support	146,801	19,534	35,643	18,237	72,108	20,426	8,987	12,588	51,750	14,825	9,204	31,110	31,110	325,521	263,301	259,060	

KDPS Consolidated																	
Overall																	
SY1314 Monthly Cash Flow																	
	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	PROJECTED	PROJECTED	PROJECTED	KDPS	KIPP DELTA
	YTD Budget	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Year-End	YTD Actual	Consolidated Budget	
Staff Meals and Awards	26,917	834	1,220	1,105	1,829	1,669	13,516	3,897	15,565	2,392	2,177	2,648	2,648	49,499	44,203	32,300	
Other Employee Related Expenses - TFA	123,344	-	144,000	-	-	-	-	-	-	38	-	-	-	144,038	144,038	148,013	
Recruitment (SS7)	19,625	962	2,312	2,265	(1,063)	455	1,993	1,760	2,555	2,131	1,876	4,213	4,213	23,674	15,247	23,550	
<b>Total Personnel</b>	<b>\$ 7,956,857</b>	<b>\$ 699,125</b>	<b>\$ 971,174</b>	<b>\$ 789,526</b>	<b>\$ 837,417</b>	<b>\$ 777,383</b>	<b>\$ 774,824</b>	<b>\$ 784,827</b>	<b>\$ 846,300</b>	<b>\$ 771,509</b>	<b>\$ 824,745</b>	<b>\$ 810,919</b>	<b>\$ 785,919</b>	<b>\$ 9,673,666</b>	<b>\$ 8,076,828</b>	<b>\$ 9,631,127</b>	
Projected Expense from March Cash Flow											\$ 779,321	\$ 779,321	\$ 779,321	\$ 9,590,045			
Variance											\$ (45,424)	\$ (31,598)	\$ (6,598)	\$ (83,621)			
<b>Student</b>																	
Books, Educational Materials and Supplies																	
Textbooks and Core Curricula Materials	165,921	26,148	40,993	50,147	15,109	9,209	10,206	2,163	10,966	1,809	418	30,218	30,218	227,605	167,168	292,801	
Library Books and Other Reading/Reference Mater	45,000	1,975	439	6,241	3,894	4,946	426	8,317	4,077	678	3,748	10,183	10,183	55,106	34,741	54,000	
Testing and Exam Supplies	27,473	1,450	1,805	34	707	(4,404)	1,738	15,577	14,975	3,287	11,329	2,856	2,856	52,209	46,497	48,482	
Classroom Materials and Supplies	78,198	22,701	10,169	73,730	19,751	(815)	2,478	143	(2,571)	4,106	5,220	8,497	8,497	151,905	134,911	93,837	
Other Student Related Expenses (medical supplies, etc)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Special Education Services (excl. FT teacher)	-	435	132	2,005	2,590	360	1,175	200	419	-	780	950	950	9,995	8,095	-	
Field Lessons	106,500	9,885	(76)	14,384	(268)	2,841	26,433	2,898	500	24,096	15,094	7,200	110,566	213,553	95,787	213,000	
Student Events	6,761	153	434	1,429	23,447	2,360	2,581	4,508	2,999	(1,103)	6,548	-	-	43,356	43,356	7,500	
Uniforms, Recruitment	36,463	9,898	37	11,651	4,788	50	6,872	1,104	7,774	2,447	1,453	598	598	47,270	46,074	43,755	
Athletics	92,502	237	3,201	10,767	11,466	8,196	16,189	7,385	2,180	15,206	4,777	3,500	5,736	88,839	79,603	102,607	
Music	10,208	168	2,268	730	1,611	2,997	2,472	1,252	-	534	2,602	244	244	15,120	14,633	11,323	
Drama	1,352	(0)	-	-	-	-	449	-	-	-	-	526	526	1,500	449	1,500	
Nursing	1,803	-	-	591	909	88	504	299	-	-	-	80	80	2,552	2,392	2,000	
KIPP through College	159,833	5,985	8,809	5,025	7,274	(192)	2,407	11,839	13,439	7,610	38,889	45,358	45,358	191,800	101,084	191,800	
Student Transportation Services	420,989	44,119	24,511	7,870	89,758	38,585	(5,541)	63,492	31,787	(4,041)	64,752	32,002	38,086	425,380	355,292	425,498	
Food Service Program	569,488	24,467	45,355	57,400	92,448	59,938	33,010	45,340	84,453	48,946	52,374	59,906	4,122	607,758	543,730	643,379	
<b>Total Student</b>	<b>\$ 1,722,490</b>	<b>\$ 147,618</b>	<b>\$ 138,078</b>	<b>\$ 242,004</b>	<b>\$ 273,484</b>	<b>\$ 124,159</b>	<b>\$ 101,398</b>	<b>\$ 164,517</b>	<b>\$ 170,998</b>	<b>\$ 103,575</b>	<b>\$ 207,982</b>	<b>\$ 202,118</b>	<b>\$ 258,020</b>	<b>\$ 2,133,950</b>	<b>\$ 1,673,813</b>	<b>\$ 2,131,482</b>	
Projected Expense from March Cash Flow											\$ 242,183	\$ 198,632	\$ 247,414	\$ 2,154,060			
Variance											\$ 34,201	\$ (3,486)	\$ (10,606)	\$ 20,110			
<b>Facilities, Office &amp; Other Ops</b>																	
Facilities (Custodial, Maint, Debt Service)	1,161,327	95,012	124,425	100,027	145,601	93,336	103,672	131,238	161,266	66,273	120,532	143,699	108,138	1,393,220	1,141,383	1,359,000	
IT & Communications Support	184,676	32,161	58,575	23,028	37,009	35,776	27,592	37,368	42,214	1,332	33,685	32,874	(106,244)	255,369	328,739	221,611	
Professional Services (legal, consulting, etc.)	103,340	21,077	12,465	42,994	13,509	13,053	18,618	9,652	17,976	15,730	12,080	45,466	15,466	238,086	177,154	124,008	
All other assets <\$1000	10,488	2,745	4,957	8,623	(63)	2,265	965	319	18,788	11,477	181	4,599	4,599	59,455	50,257	19,778	
Depreciation of Assets >\$1000	691,066	77,340	81,833	83,466	83,604	83,740	83,871	83,901	83,882	83,493	83,413	83,413	83,413	995,369	828,543	802,999	
Office Expenses	65,451	9,566	11,869	25,417	11,350	12,664	15,348	(1,329)	11,916	11,293	13,671	12,178	12,178	146,122	121,766	122,415	
Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Expenses (license fees, audit svcs, etc)	217,478	8,870	(4,417)	14,079	3,368	22,538	12,977	5,107	1,133	1,576	5,127	4,000	61,216	135,572	70,357	310,683	
Development Services (Fundraising, PR, etc.)	69,458	5,120	3,266	10,780	12,656	3,066	2,901	15,939	3,227	608	6,282	5,359	5,359	74,563	63,845	81,000	
<b>Total Facilities, Office &amp; Other Ops</b>	<b>\$ 2,503,285</b>	<b>\$ 251,891</b>	<b>\$ 292,973</b>	<b>\$ 308,413</b>	<b>\$ 307,035</b>	<b>\$ 266,437</b>	<b>\$ 265,944</b>	<b>\$ 282,195</b>	<b>\$ 340,403</b>	<b>\$ 191,783</b>	<b>\$ 274,972</b>	<b>\$ 331,587</b>	<b>\$ 184,124</b>	<b>\$ 3,297,756</b>	<b>\$ 2,782,045</b>	<b>\$ 3,041,494</b>	
Projected Expense from March Cash Flow											\$ 271,253	\$ 271,254	\$ 191,043	\$ 3,255,624			
Variance											\$ (3,719)	\$ (60,333)	\$ 6,919	\$ (42,132)			
<b>Management Fees</b>	1,122,367	71,921	82,443	88,799	237,988	123,560	97,852	97,981	108,296	106,574	102,409	110,033	118,983	1,346,840	1,117,824	1,346,840	
(as % of recurring public revenue)																	
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,304,998</b>	<b>\$ 1,170,556</b>	<b>\$ 1,484,669</b>	<b>\$ 1,428,741</b>	<b>\$ 1,655,923</b>	<b>\$ 1,291,538</b>	<b>\$ 1,240,017</b>	<b>\$ 1,329,519</b>	<b>\$ 1,465,997</b>	<b>\$ 1,173,441</b>	<b>\$ 1,410,108</b>	<b>\$ 1,454,656</b>	<b>\$ 1,347,046</b>	<b>\$ 16,452,212</b>	<b>\$ 13,650,510</b>	<b>\$ 16,150,944</b>	
Projected Expense from March Cash Flow											\$ 1,399,050	\$ 1,359,864	\$ 1,364,117	\$ 16,378,433			
Variance											(11,058)	(94,792)	17,071	(73,779)			
<b>NET INCOME</b>	<b>(194,756)</b>	<b>(371,877)</b>	<b>(527,724)</b>	<b>(518,863)</b>	<b>1,100,592</b>	<b>(47,400)</b>	<b>(179,256)</b>	<b>(212,201)</b>	<b>(346,707)</b>	<b>381,044</b>	<b>(190,020)</b>	<b>(63,349)</b>	<b>411,931</b>	<b>(563,830)</b>	<b>(912,412)</b>	<b>(284,891)</b>	
Earnings before Depreciation	496,310	(294,537)	(445,891)	(435,397)	1,184,196	36,340	(95,385)	(128,300)	(262,825)	464,537	(106,607)	20,063	495,344	431,539	(83,869)	518,108	
<b>CASH FLOW</b>																	
<b>BEGINNING CASH</b>	<b>1,489,605</b>	<b>1,489,605</b>	<b>1,307,930</b>	<b>757,026</b>	<b>182,474</b>	<b>1,353,762</b>	<b>1,373,537</b>	<b>1,266,448</b>	<b>1,137,908</b>	<b>882,281</b>	<b>1,329,472</b>	<b>1,226,550</b>	<b>1,240,811</b>	<b>1,489,605</b>	<b>1,489,605</b>	<b>1,489,605</b>	
Net Income/Loss	(194,756)	(371,877)	(527,724)	(518,863)	1,100,592	(47,400)	(179,256)	(212,201)	(346,707)	381,044	(190,020)	(63,349)	411,931	(563,830)	(912,412)	(284,891)	
Add: Depreciation	691,066	77,340	81,833	83,466	83,604	83,740	83,871	83,901	83,882	83,493	83,413	83,413	83,413	995,369	828,543	802,999	
Add: Additional Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Add: Adjusting Entries	-	200,329	90,110	(85,103)	(662)	477	1,191	3,717	5,679	(2,688)	3,685	-	-	216,735	216,735	176,239	
Subtract: Fixed Assets	329,055	87,467	195,123	54,052	12,246	17,042	12,895	3,958	(1,519)	14,658	-	5,803	5,803	407,528	395,922	394,866	
Net Cash Flow	167,255	(181,675)	(550,904)	(574,552)	1,171,288	19,775	(107,089)	(128,541)	(255,627)	447,191	(102,922)	14,261	489,541	240,746	(263,055)	299,480	
<b>ENDING CASH (excluding capital campaign)</b>	<b>\$ 1,656,860</b>	<b>\$ 1,307,930</b>	<b>\$ 757,026</b>	<b>\$ 182,474</b>	<b>\$ 1,353,762</b>	<b>\$ 1,373,537</b>	<b>\$ 1,266,448</b>	<b>\$ 1,137,908</b>	<b>\$ 882,281</b>	<b>\$ 1,329,472</b>	<b>\$ 1,226,550</b>	<b>\$ 1,240,811</b>	<b>\$ 1,730,351</b>	<b>\$ 1,730,351</b>	<b>\$ 1,226,550</b>	<b>\$ 1,789,085</b>	
Days of Cash: 41.81														41.81			
Add: Capital Campaign	-	-	-	-	108,032	5,188	14,286	241,162	51,275	63,446	423,142	56,485	56,485	1,200,000	1,087,031	1,300,000	